

Armed Services YMCA Of The USA And Affiliates

Consolidated Financial Report
December 31, 2007

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McGladrey & Pullen

Certified Public Accountants

Independent Auditor's Report

To the Board of Directors
Armed Services YMCA of the USA and Affiliates
Alexandria, Virginia

We have audited the accompanying consolidated balance sheet of the Armed Services YMCA of the USA and Affiliates (ASYMCA) as of December 31, 2007, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of ASYMCA's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative financial information has been derived from ASYMCA's 2006 financial statements, and in our report dated April 20, 2007, we expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2007 consolidated financial statements referred to above present fairly, in all material respects, the financial position of Armed Services YMCA of the USA and Affiliates as of December 31, 2007, and the changes in their net assets and their cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

McGladrey & Pullen, LLP

Vienna, Virginia
April 18, 2008

Armed Services YMCA Of The USA And Affiliates

Consolidated Balance Sheets

December 31, 2007

(With Comparative Information For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 3,683,832	\$ 4,532,121
Receivables	389,877	213,158
Investments	15,239,144	13,113,740
Prepaid Expenses and Other Assets	553,423	539,812
Deferred Rent Receivable	1,764,311	1,402,463
Property and Equipment, net	9,235,550	9,132,578
	\$ 30,866,137	\$ 28,933,872

Liabilities And Net Assets

Liabilities		
Accounts payable	\$ 417,303	\$ 398,206
Accrued and other liabilities	566,009	607,079
Deferred revenue	43,249	136,440
Deposits on sale of building	358,334	276,035
Notes payable	94,213	247,087
Total liabilities	1,479,108	1,664,847

Commitments and Contingencies (Notes 8 and 11)

Net Assets

Unrestricted

Undesignated	28,030,399	25,971,251
Designated for property maintenance	180,253	210,533
	28,210,652	26,181,784
Temporarily restricted	904,470	893,138
Permanently restricted	271,907	194,103
	29,387,029	27,269,025
	\$ 30,866,137	\$ 28,933,872

See Notes To Consolidated Financial Statements.

Armed Services YMCA Of The USA And Affiliates

Consolidated Statements Of Activities Year Ended December 31, 2007 (With Comparative Totals For 2006)

	2007			Total	2006 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Support and Revenue					
Support:					
United Way	\$ 394,222	\$ 120,228	\$ -	\$ 514,450	\$ 564,343
National Council allocation	2,516,167	-	-	2,516,167	3,210,905
Government contracts and grants	957,748	-	-	957,748	981,128
Partner memberships	1,014,013	-	-	1,014,013	1,132,042
Donated revenue	4,533,856	-	-	4,533,856	4,060,995
Other contributions and grants	4,359,775	1,398,492	77,804	5,836,071	4,031,305
Total support	13,775,781	1,518,720	77,804	15,372,305	13,980,718
Revenue:					
Membership dues	1,020,980	-	-	1,020,980	870,922
Program service fees	4,209,662	-	-	4,209,662	4,008,517
Residence and related services	520,461	-	-	520,461	575,965
Rental income	1,267,587	-	-	1,267,587	1,299,906
Interest and dividends	311,384	-	-	311,384	264,920
Sale of materials and services	245,030	-	-	245,030	397,972
Other	42,810	-	-	42,810	28,983
Net assets released from restrictions	1,507,388	(1,507,388)	-	-	-
Total revenue	9,125,302	(1,507,388)	-	7,617,914	7,447,185
Total support and revenue	22,901,083	11,332	77,804	22,990,219	21,427,903
Expenses					
Program services:					
Social, recreational and cultural services	18,907,894	-	-	18,907,894	16,726,272
Residence and related services	516,099	-	-	516,099	533,535
Total program services	19,423,993	-	-	19,423,993	17,259,807
Supporting services:					
Management and general	1,263,636	-	-	1,263,636	1,424,920
Fundraising	868,110	-	-	868,110	960,485
Total supporting services	2,131,746	-	-	2,131,746	2,385,405
Total support and revenue	21,555,739	-	-	21,555,739	19,645,212
Change in net assets before other changes	1,345,344	11,332	77,804	1,434,480	1,782,691
Other Changes					
Net realized and unrealized gain on investments	683,524	-	-	683,524	1,154,333
Change in net assets	2,028,868	11,332	77,804	2,118,004	2,937,024
Net Assets					
Beginning	26,181,784	893,138	194,103	27,269,025	24,332,001
Ending	\$ 28,210,652	\$ 904,470	\$ 271,907	\$ 29,387,029	\$ 27,269,025

See Notes To Consolidated Financial Statements.

Armed Services YMCA Of The USA And Affiliates

Consolidated Statements Of Functional Expenses

Year Ended December 31, 2007

(With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fund Raising	Supporting Services Total			
Financial percentage support - Nat'l Council	\$ 151,190	\$ -	\$ 151,190	\$ -	\$ -	\$ -	\$ 151,190	\$ 144,628	
Salaries and wages	6,507,323	242,226	6,749,549	654,166	367,802	1,021,968	7,771,517	7,262,163	
Health and retirement benefits, payroll taxes	1,201,524	45,226	1,246,750	154,412	70,454	224,866	1,471,616	1,421,412	
Donated services, materials and facilities	4,390,044	8,500	4,398,544	4,266	35,462	39,728	4,438,272	4,061,805	
Occupancy, insurance and property taxes	482,047	14,105	496,152	51,713	19,270	70,983	567,135	513,145	
Telephone	98,172	8,720	106,892	9,031	1,619	10,650	117,542	114,508	
Utilities	165,795	-	165,795	5,590	1,176	6,766	172,561	170,032	
Supplies	1,802,382	37,840	1,840,222	28,510	102,113	130,623	1,970,845	1,531,766	
Postage and shipping	35,326	234	35,560	4,613	2,959	7,572	43,132	39,342	
Computer and IT services	44,550	7,839	52,389	5,601	4,096	9,697	62,086	66,199	
Professional fees and contract services	188,736	32,877	221,613	109,022	28,493	137,515	359,128	382,793	
Rentals, repairs and maintenance	483,605	11,384	494,989	22,896	9,196	32,092	527,081	459,289	
Outside printing, graphics and advertising	249,438	756	250,194	11,948	18,581	30,529	280,723	263,058	
Travel and conferences	329,392	129	329,521	63,429	9,251	72,680	402,201	391,050	
Program events	589,629	-	589,629	1,073	142,215	143,288	732,917	670,501	
Awards and grants	221,518	-	221,518	1,104	3,023	4,127	225,645	96,788	
Gifts and contributions	144,126	-	144,126	7,287	3,968	11,255	155,381	265,540	
Support payments	948,716	-	948,716	-	-	-	948,716	622,135	
Membership dues	20,919	103	21,022	6,164	836	7,000	28,022	23,376	
Cost of goods sold	46,377	-	46,377	-	30,841	30,841	77,218	198,565	
Other expenses	5,492	-	5,492	695	-	695	6,187	1,452	
Total expenses before depreciation and amortization	18,106,301	409,939	18,516,240	1,141,520	851,355	1,992,875	20,509,115	18,699,547	
Depreciation and amortization	801,593	106,160	907,753	122,116	16,755	138,871	1,046,624	945,665	
Total expenses	\$ 18,907,894	\$ 516,099	\$ 19,423,993	\$ 1,263,636	\$ 868,110	\$ 2,131,746	\$ 21,555,739	\$ 19,645,212	

See Notes To Consolidated Financial Statements.

Armed Services YMCA Of The USA And Affiliates

Consolidated Statements Of Cash Flows

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007	2006
Cash Flows From Operating Activities		
Change in net assets	\$ 2,118,004	\$ 2,937,024
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	1,046,624	945,665
Loss on disposal of property and equipment	11,416	1,116
Realized and unrealized gain on investments	(683,524)	(1,154,333)
Deferred rent receivable	(361,848)	(413,177)
Forgiveness of debt	-	(15,720)
Contributions restricted for endowment	(77,804)	(6,170)
Changes in assets and liabilities:		
(Increase) decrease in:		
Receivables	(176,719)	278,549
Prepaid expenses and other assets	(13,611)	180,540
Increase (decrease) in:		
Accounts payable	19,097	(116,835)
Accrued and other liabilities	(41,070)	210,648
Deferred revenue	(93,191)	(166,168)
Undistributed donated materials	-	(115,965)
Net cash provided by operating activities	1,747,374	2,565,174
Cash Flows From Investing Activities		
Purchases of property and equipment	(1,195,517)	(1,344,460)
Proceeds from sale of investments	1,894,392	1,869,578
Purchases of investments	(3,301,767)	(3,053,026)
Net cash (used in) investing activities	(2,602,892)	(2,527,908)
Cash Flows From Financing Activities		
Contributions restricted for endowment	77,804	6,170
Proceeds from notes payable	-	47,436
Payments on notes payable	(152,874)	(47,970)
Deposits on building sale	82,299	80,233
Net cash provided by financing activities	7,229	85,869
Net (decrease) increase in cash and cash equivalents	(848,289)	123,135
Cash And Cash Equivalents		
Beginning	4,532,121	4,408,986
Ending	\$ 3,683,832	\$ 4,532,121
Supplemental Disclosure Of Cash Flow Information		
Cash payments for interest	\$ 38,606	\$ 39,753

See Notes To Consolidated Financial Statements.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 1. Nature Of Activities And Significant Accounting Policies

Nature of activities: The Armed Services YMCA of the USA (ASYMCA) is a national member association chartered by the National Council of Young Men's Christian Associations of the United States of America (National Council) and incorporated in the state of Illinois. ASYMCA is an independent corporation with its own volunteer board serving military communities. The Armed Services YMCA serves a special constituency with social programs designed to meet the specific needs of military personnel, primarily junior enlisted personnel, and their families. As of December 31, 2007, ASYMCA is composed of 16 branches and a Headquarters office located in Alexandria, Virginia. Headquarters functions as a liaison between the National Council and the ASYMCA branches and is responsible for providing administrative support to these branches.

A summary of ASYMCA's significant accounting policies follows:

Principles of consolidation: The accompanying consolidated financial statements include the accounts of ASYMCA and the branches described above. All intercompany balances have been eliminated in consolidation.

Basis of accounting: ASYMCA's consolidated financial statements are prepared on the accrual basis of accounting whereby revenue is recognized when earned and expenses are recognized when incurred.

Basis of presentation: The consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash and cash equivalents: ASYMCA considers cash and all highly liquid investments with original maturities of three months or less, except if subject to donor-imposed restrictions, to be cash equivalents.

Financial risk: ASYMCA maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. ASYMCA has not experienced any losses on such accounts, and believes it is not exposed to any significant financial risk on cash.

ASYMCA invests in a professionally managed portfolio that contains mutual funds, bonds and pooled investments. Such investments are exposed to various risks such as market and credit. Due to the level of risk associated with such investments, and the level of uncertainty related to change in the value of such investments, it is at least reasonably possible that changes in risks in the near term would materially affect investment balances and the amounts reported in the financial statements.

Receivables: Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. It has been determined that an allowance was not necessary for the period ending December 31, 2007.

Investments: Investments with readily determinable fair values are reported at their fair market value. To adjust the carrying value of investments reflected at fair value, the change in fair value is included as part of investment income in the statement of activities.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 1. Nature Of Activities And Significant Accounting Policies (Continued)

Inventories: Inventory consists of merchandise held by various branches. Inventory is valued at the lower of cost or market. The provision for obsolete inventory is based on management's evaluation of the salability of its inventory. There was no provision for obsolete inventory at December 31, 2007.

Deferred rent receivable: A deferred rent receivable has been recorded to reflect lease incentives included in office space and land leases. These incentives, including free rent, will be recognized equally over the terms of the leases.

Property and equipment: ASYMCA capitalizes all property and equipment purchased with a cost of \$2,500 or more. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Amortization of leasehold improvements occurs over the lesser of the estimated life of the improvement or the term of the lease.

Sales of real estate accounted for under the full accrual method recognized a gain when the collectibility of the sales price is reasonably assured and the earnings process is virtually complete. When a sale does not meet the requirements for income recognition, the gain is deferred until those requirements are met. Some sales of real estate are accounted for under the deposit method. Under that method, the sale is not recognized, and any loan receivable from the buyer is not recorded. The property continues to be reported on the consolidated balance sheet as "Building subject to sales contract." Payments received from the buyer are reported as deposits in the balance sheet.

Deferred revenue: Income from contracts are deferred and recognized over the periods to which the contracts relate. All unexpended grants and contracts at year-end are deferred and recognized when the related expenditures occur.

Valuation of long-lived assets: ASYMCA accounts for the valuation of long-lived assets under Statement of Financial Accounting Standards (SFAS) No. 144, *Accounting for the Impairment or Disposal of Long-Lived Assets*. SFAS No. 144 requires that long-lived assets and certain identifiable intangible assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less costs to sell. ASYMCA had no impairments of long-lived assets during 2007.

Revenue and support: Membership dues are recognized ratably over the applicable membership period to which they apply. Revenue received for dues which relate to subsequent years has been reflected as deferred revenue.

Program service fees are recognized at the time the service is provided. Amounts received in advance are recorded as deferred revenue.

Revenue from rental operations is recognized on a straight-lined basis over the life of the lease.

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 1. Nature Of Activities And Significant Accounting Policies (Continued)

Promises to give are recorded as a receivable when a verifiable pledge is received. All promises to give are recorded as a temporarily restricted net asset. As promises to give are actually collected and all restrictions are met, the contributions are transferred to unrestricted support. Promises to give to be received over periods exceeding one year are discounted to their net present value.

Use of facilities and donated equipment are recorded as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit donor stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as restricted support. Absent explicit donor stipulations about the period those long-lived assets must be maintained, donated or acquired, long-lived assets are recorded as unrestricted support when placed in service.

Contributed services, facilities, materials and equipment: For the year ended December 31, 2007, contributed professional services and materials, as well as use of facilities, are recognized in the accompanying consolidated statement of activities as revenue and expense, at their estimated fair value, in the amount of \$4,533,856 including the use of facilities valued at \$3,149,221, donated materials of \$1,369,471 and \$15,164 of donated services that were primarily used in ASYMCA's educational, social and recreational programs.

Income taxes: ASYMCA is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (the Code). However, income from certain activities not directly related to ASYMCA's tax exempt purpose is subject to taxation as unrelated business income. There was no significant unrelated business income tax for the year ended December 31, 2007.

Designated net assets: Included in the designated net assets is a reserve of \$180,253, an amount designated by the ASYMCA Board of Directors for property maintenance.

Functional expense allocation: The costs of providing the various programs and services have been summarized on a functional basis in the consolidated statement of activities and changes in net assets and consolidated statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on percentage of effort, square footage or other relevant basis.

Summarized financial information: The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with ASYMCA's financial statements for the year ended December 31, 2006, from which the summarized information was derived.

Estimates: The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Effect of current economic conditions on contributions: ASYMCA depends on contributions and grants for a portion of its revenue. The ability of certain of ASYMCA's contributors and grantors to continue giving amounts comparable with prior years may be dependent upon current and future overall economic conditions and the continued deductibility for income tax purposes of contributions and grants to the organization while ASYMCA believes it has the resources to continue its programs, its ability to do so and the extent to which it continues, may be dependent on the above factors.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 2. Related Party Transactions

ASYMCA is an independently managed association and a National Member Association of the National Council. The National YMCA Fund, Inc. (the Fund) holds title to and has ownership of an endowment fund, a portion of which is designated for armed services work. Distributions from the Fund are made to the National Council, the original donee. The National Council has elected to make annual program grants to ASYMCA in support of ASYMCA's mission. The 2007 contract/grant was \$2,516,167. The value of the assets of the endowment funds are not reflected in the accompanying ASYMCA consolidated balance sheet because ASYMCA does not own nor does it control the endowment or the stream of income generated from them.

The National Council provides management support and certain staff services to ASYMCA. The calculated amount ASYMCA owed the National Council as annual financial percentage support was \$151,190 in 2007.

ASYMCA has 16 affiliate member organizations. These organizations are located in Junction City, Kansas; Snohomish County, Washington; Savannah, Augusta and Ft. Benning, Georgia; Alameda and Kings County, California; Colorado Springs, Colorado; Watertown, New York; Beale AFB and Travis AFB, California; Fort Huachuca, Arizona; Fort Lee, Virginia; San Juan, Puerto Rico and Kadena, Japan, and provide on-site services similar to those provided by ASYMCA. ASYMCA conditionally agreed to pay a portion of the program directors' salaries, insurance and operational costs at some of these organizations provided that the money is spent on program services to military personnel and their families. ASYMCA paid \$948,716 to these organizations in 2007.

Note 3. Cash And Cash Equivalents

Cash and cash equivalents consist of the following at December 31, 2007:

Cash	\$ 1,831,608
Certificates of deposit	1,034,466
Money market funds	817,758
	<u>\$ 3,683,832</u>

Note 4. Receivables

Receivables consist of the following at December 31, 2007:

Grants receivables	\$ 238,867
United Way receivables	83,518
Other	67,492
	<u>\$ 389,877</u>

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 5. Investments

Investments consist of the following at December 31, 2007:

Pooled investments	\$ 10,052,476
Mutual and money market funds	2,597,663
Bonds	2,306,429
Investments held by Community Foundations	282,576
	<hr/>
	\$ 15,239,144
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The following schedule summarizes the investment return for the year ended December 31, 2007:

Net realized and unrealized gains	\$ 683,524
Interest and dividends	311,384
	<hr/>
	\$ 994,908
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Note 6. Property And Equipment

Property and equipment consist of the following at December 31, 2007:

Office furniture and fixtures	\$ 2,446,080
Automobiles	1,861,579
Leasehold improvements	493,525
Buildings and improvements	9,346,327
Building subject to sale contract	2,289,200
Construction in progress	24,657
Land	2,226,808
	<hr/>
	18,688,176
Less: accumulated depreciation and amortization	(9,452,626)
	<hr/>
	\$ 9,235,550
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Depreciation expense was \$1,046,624 for the year ended December 31, 2007.

Building subject to sales contract: In 2003, the San Diego branch transferred title of a building under the terms of a land lease with a tenant, which expires in 2058. This transaction has been accounted for under the deposit method. The transfer of title is temporary unless the tenant exercises an option to purchase. The net book value of the building subject to sales contract is \$1,043,009. As of December 31, 2007, deposits that are accounted for under the deposit method totaled \$358,334. Total payments to be received under the existing terms of the lease related to the building are \$7,226,863 at December 31, 2007.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 7. Debt

In 1999, ASYMCA received a loan, in the amount of \$80,000, from the City of Copperas Cove, Texas, for the purchase of land. The loan is a zero-interest loan, payable at \$400 per month, and matures in 2016. In January 2005, an additional loan was provided for \$25,000 with same interest terms, due 2016. As of December 31, 2007, the loan payable is \$59,200.

In 2004, the City of Killeen provided a City Block Grant for the purchase of the branch office building at 415 North 8th Street in the amount of \$80,800. If the branch maintains the property in accordance with the conditions of the agreement, no payments are due and the entire grant will be deemed paid in full in five years. If conditions are not met, the unforgiven portion can be called due. As of December 31, 2007, the note payable is \$35,013.

The following is a schedule of future minimum loan payments as of December 31, 2007:

Years Ending December 31,	
2008	\$ 23,180
2009	9,713
2010	7,020
2011	7,020
2012	7,020
Thereafter	40,260
	<u>\$ 94,213</u>

Note 8. Commitments And Contingencies

ASYMCA participates in a number of federally assisted grant programs, which are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such an audit. Management does not anticipate any significant adjustments as a result of such an audit.

Lease commitments: ASYMCA leases facilities and some equipment for Headquarters and several of the branches. Other leases are for terms from one to five years, excluding renewal options.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 8. Commitments And Contingencies (Continued)

The following is a schedule of future minimum lease payments required under operating leases that have initial or remaining irrevocable lease terms in excess of one year as of December 31, 2007:

Years Ending December 31,	
2008	\$ 73,875
2009	76,091
2010	78,373
2011	80,724
2012	40,959
	<u>\$ 350,022</u>

Total rental expense paid under operating leases was \$169,270 for 2007. Certain branch facilities are leased from the U.S. Department of Defense under agreements that do not call for rental payments. The fair value of these donated rents included in donated revenue and expense for 2007 is \$3,149,221.

Note 9. Leasing Arrangements As Lessor

ASYMCA leases space in certain buildings to various tenants. In addition, the San Diego branch is a party to a land lease that expires in 2058. Revenue from lease rentals for 2007 was \$1,267,587.

The following is a schedule of minimum future rental income on noncancelable operating leases as of December 31, 2007:

Years Ending December 31,	
2008	\$ 607,115
2009	619,257
2010	631,643
2011	644,276
2012	657,161
Thereafter	48,460,991
	<u>\$ 51,620,443</u>

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 10. Restricted Net Assets

Temporarily restricted net assets: Temporarily restricted net assets consist of amounts that are subject to donor-imposed restrictions as follows:

	Balance December 31, 2006	Additions	Restriction Accomplished	Balance December 31, 2007
Purpose restrictions accomplished	\$ 811,017	\$ 1,375,482	\$ 1,360,549	\$ 825,950
Time restrictions expired	82,121	143,238	146,839	78,520
	<u>\$ 893,138</u>	<u>\$ 1,518,720</u>	<u>\$ 1,507,388</u>	<u>\$ 904,470</u>

Permanently restricted net assets: Permanently restricted net assets held by ASYMCA consist of endowment accounts created on behalf of branches; investments are held by local Community Foundations. Endowment holdings as of December 31, 2007, are:

Branch	Foundation	Market Value
Lawton	The Lawton Community Foundation	\$ 159,550
San Diego	The San Diego Foundation	81,882
El Paso	The El Paso Community Foundation	30,475
		<u>\$ 271,907</u>

Note 11. Pension Plan

ASYMCA participates in a retirement plan which is administered by the Young Men's Christian Association Retirement Fund (the Retirement Fund) which is a corporation established for the benefit of all YMCA employees and is not related to the YMCA of the USA. It was created in 1922 with a donation from John D. Rockefeller.

In accordance with the Retirement Fund agreement, the ASYMCA contributions are 12% of the participating employee's salary. Participants may elect to contribute up to 13% of their annual salary. Contributions are remitted to the Retirement Fund on a monthly basis. Total contributions charged to retirement costs during 2007 were \$545,150.

McGladrey & Pullen

Certified Public Accountants

Independent Auditor's Report On The Supplementary Information

To the Board of Directors
Armed Services YMCA of the USA and Affiliates
Alexandria, Virginia

Our audit was made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The schedule of summary financial information and individual balance sheets, statements of activities and functional expenses are presented for purposes of additional analysis of the basic consolidated financial statements rather than to present the financial position and results of activities of the individual entities. The information for the year ended December 31, 2007, has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic consolidated financial statements taken as a whole. The prior year summarized comparative financial information has been derived from ASYMCA's 2006 financial statements, and in our report dated April 20, 2007, we expressed an unqualified opinion on those statements.

McGladrey & Pullen, LLP

Vienna, Virginia
April 18, 2008

Armed Services YMCA Of The USA And Affiliates

Schedule Of Summary Of Financial Information
Year Ended December 31, 2007

Page Numbers	Branch	As of December 31, 2007			For the Year Ended December 31, 2007			
		Assets	Liabilities	Net Assets	Public Support and Revenue Including Gains	Expenses	Depreciation	Change in Net Assets
	Headquarters	\$ 16,247,110	\$ 330,313	\$ 15,916,797	\$ 6,512,434	\$ 4,865,131	\$ 73,958	\$ 1,573,345
	Altus, Oklahoma	25,210	152	25,058	70,308	71,995	1,525	(3,212)
	Anchorage, Alaska	606,015	74,553	531,462	1,923,235	1,812,691	55,357	55,187
	Bremerton, Washington	2,088,886	94,044	1,994,842	2,413,872	2,212,092	308,159	(106,379)
	Camp LeJeune, North Carolina	10,273	71,678	(61,405)	177,883	214,479	1,972	(38,568)
	El Paso, Texas	1,222,803	375,830	846,973	1,046,930	1,014,419	165,629	(133,118)
	Fayetteville, North Carolina	93,315	76,322	16,993	538,932	536,142	19,978	(17,188)
	Fort Campbell, Kentucky	82,777	20,756	62,021	213,574	187,792	1,029	24,753
	Fort Leonard Wood, Missouri	36,074	2,139	33,935	98,951	101,087	960	(3,096)
	Hampton Roads, Virginia	408,570	82,930	325,640	1,103,893	1,080,409	37,817	(14,333)
	Honolulu, Hawaii	604,375	66,466	537,909	993,388	1,001,669	3,571	(11,852)
	Killeen, Texas	2,205,555	347,042	1,858,513	2,521,963	2,159,094	110,683	252,186
	Lawton, Oklahoma	397,200	33,810	363,390	922,467	829,934	12,312	80,221
	Oak Harbor, Washington	311,826	3,329	308,497	264,873	260,762	18,534	(14,423)
	Camp Pendleton (Oceanside), California	1,714,933	94,871	1,620,062	2,863,815	2,700,821	10,892	152,102
	San Diego, California	5,462,738	651,137	4,811,601	3,005,666	2,516,590	218,918	270,158
	Twentynine Palms, California	203,928	5,211	198,717	1,281,082	1,223,531	5,330	52,221
		<u>31,721,588</u>	<u>2,330,583</u>	<u>29,391,005</u>	<u>25,953,266</u>	<u>22,788,638</u>	<u>1,046,624</u>	<u>2,118,004</u>
	Elimination of balances and transactions between headquarters and branches	(855,451)	(851,475)	(3,976)	(2,279,523)	(2,279,523)	-	-
		<u>\$ 30,866,137</u>	<u>\$ 1,479,108</u>	<u>\$ 29,387,029</u>	<u>\$ 23,673,743</u>	<u>\$ 20,509,115</u>	<u>\$ 1,046,624</u>	<u>\$ 2,118,004</u>

Armed Services YMCA Of The USA - Headquarters

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 301,991	\$ 592,239
Accounts, Grants and Pledges Receivable	108,759	18,451
Investments	13,509,161	12,427,466
Prepaid Expenses and Other Assets	483,286	458,740
Due from Branches and Affiliates	888,814	894,407
Property and Equipment, net	955,099	503,495
	<u>\$ 16,247,110</u>	<u>\$ 14,894,798</u>
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 68,277	\$ 51,598
Accrued and other liabilities	262,036	371,204
Deferred revenue	-	121,321
Due to branches and affiliates	-	7,223
Total liabilities	<u>330,313</u>	<u>551,346</u>
Net Assets		
Unrestricted		
Undesignated	15,406,525	13,874,937
Designated for property maintenance	174,310	173,725
Total unrestricted net assets	<u>15,580,835</u>	<u>14,048,662</u>
Temporarily restricted	335,962	294,790
Total net assets	<u>15,916,797</u>	<u>14,343,452</u>
	<u>\$ 16,247,110</u>	<u>\$ 14,894,798</u>

Armed Services YMCA Of The USA - Headquarters

Schedule Of Activities

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007			2006 Total
	Unrestricted	Temporarily Restricted	Total	
Public Support and Revenue				
Public support:				
United Way	\$ 24,786	\$ -	\$ 24,786	\$ 25,536
National Council allocation	2,516,167	-	2,516,167	3,210,889
Government contracts	139,898	-	139,898	167,302
Partner memberships	385,170	-	385,170	245,026
Donated revenue	38,029	-	38,029	34,528
Other contributions and grants	1,068,596	1,224,289	2,292,885	1,059,022
Total public support	4,172,646	1,224,289	5,396,935	4,742,303
Revenue:				
Branch support	294,077	-	294,077	312,200
Program service fees	704	-	704	-
Rental income	30,000	-	30,000	30,000
Investment income	212,970	-	212,970	172,517
Sale of materials and services	-	-	-	1,555
Other	(21,839)	-	(21,839)	(674)
Net assets released from restrictions	1,183,117	(1,183,117)	-	-
Total revenue	1,699,029	(1,183,117)	515,912	515,598
Total public support and revenue	5,871,675	41,172	5,912,847	5,257,901
Expenses				
Program services:				
Social, recreational and cultural services	4,362,569	-	4,362,569	3,770,524
Total program services expense	4,362,569	-	4,362,569	3,770,524
Supporting services:				
Management and general	383,567	-	383,567	360,858
Fundraising	118,995	-	118,995	114,877
Total supporting services expense	502,562	-	502,562	475,735
Total expenses	4,865,131	-	4,865,131	4,246,259
Net realized and unrealized gain on investments	599,587	-	599,587	1,120,605
Change in net assets before depreciation and amortization	1,606,131	41,172	1,647,303	2,132,247
Depreciation and amortization	73,958	-	73,958	35,297
Change in net assets	1,532,173	41,172	1,573,345	2,096,950
Net Assets				
Beginning	14,048,662	294,790	14,343,452	12,246,502
Ending	\$ 15,580,835	\$ 335,962	\$ 15,916,797	\$ 14,343,452

Armed Services YMCA Of The USA - Headquarters

Schedule Of Functional Expenses

Year Ended December 31, 2007

(With Comparative Information For 2006)

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	2007							2006 Total
	Program Services		Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fund Raising	Total			
Financial percentage support - Nat'l Council	\$ 151,190	\$ 151,190	\$ -	\$ -	\$ -	\$ 151,190	\$ 144,628	
Salaries and wages	472,641	472,641	175,983	67,707	243,690	716,331	673,933	
Health and retirement benefits, payroll taxes	81,448	81,448	33,841	13,697	47,538	128,986	133,861	
Donated services, materials and facilities	38,029	38,029	-	-	-	38,029	34,528	
Occupancy, insurance and property taxes	105,928	105,928	34,350	12,397	46,747	152,675	118,182	
Telephone	5,359	5,359	817	233	1,050	6,409	7,016	
Supplies	69,694	69,694	4,650	778	5,428	75,122	121,891	
Postage and shipping	9,635	9,635	1,432	421	1,853	11,488	9,250	
Computer and IT services	11,592	11,592	3,140	2,692	5,832	17,424	22,903	
Professional fees and contract services	20,234	20,234	82,231	7,566	89,797	110,031	107,259	
Rentals, repairs and maintenance	11,339	11,339	3,811	1,400	5,211	16,550	11,585	
Outside printing, graphics and advertising	139,183	139,183	1,766	10,681	12,447	151,630	138,516	
Travel and conferences	162,989	162,989	40,597	1,223	41,820	204,809	142,006	
Program events	9,425	9,425	-	-	-	9,425	160	
Awards and grants	179,920	179,920	34	-	34	179,954	239,294	
Gifts and contributions	-	-	571	-	571	571	6,903	
Support payments	2,889,088	2,889,088	-	-	-	2,889,088	2,326,717	
Membership dues	4,875	4,875	344	200	544	5,419	3,598	
Cost of goods sold	-	-	-	-	-	-	4,029	
Total expenses before depreciation and amortization	4,362,569	4,362,569	383,567	118,995	502,562	4,865,131	4,246,259	
Depreciation and amortization	44,179	44,179	28,987	792	29,779	73,958	35,297	
Total expenses	\$ 4,406,748	\$ 4,406,748	\$ 412,554	\$ 119,787	\$ 532,341	\$ 4,939,089	\$ 4,281,556	

Armed Services YMCA Of The USA - Altus, Oklahoma

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 20,635	\$ 22,491
Accounts, Grants and Pledges Receivable	-	1,935
Property and Equipment, net	4,575	6,100
	<u>\$ 25,210</u>	<u>\$ 30,526</u>
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 152	\$ 153
Due to branches and affiliates	-	2,103
Total liabilities	<u>152</u>	<u>2,256</u>
Net Assets		
Unrestricted	25,058	28,270
Total net assets	<u>25,058</u>	<u>28,270</u>
	<u>\$ 25,210</u>	<u>\$ 30,526</u>

Armed Services YMCA Of The USA - Altus, Oklahoma

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007 Total	2006 Total
Public Support and Revenue		
Public support:		
United Way	\$ 492	\$ 854
National Council allocation	45,125	43,582
Partner memberships	24,467	16,425
Donated revenue	-	-
Other contributions and grants	100	5,000
Total public support	<u>70,184</u>	<u>65,861</u>
Revenue:		
Investment income	124	568
Total revenue	<u>124</u>	<u>568</u>
Total public support and revenue	<u>70,308</u>	<u>66,429</u>
Expenses		
Program services:		
Social, recreational and cultural services	67,722	60,567
Total program services expense	<u>67,722</u>	<u>60,567</u>
Supporting services:		
Management and general	1,057	821
Fundraising	3,216	3,223
Total supporting services expense	<u>4,273</u>	<u>4,044</u>
Total expenses	<u>71,995</u>	<u>64,611</u>
Change in net assets before depreciation and amortization	(1,687)	1,818
Depreciation and amortization	1,525	1,525
Change in net assets	(3,212)	293
Net Assets		
Beginning	28,270	27,977
Ending	<u>\$ 25,058</u>	<u>\$ 28,270</u>

Armed Services YMCA Of The USA - Altus, Oklahoma

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

		2007							2006
		Program Services			Supporting Services			Grand	
		Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total	Total	Total
	Salaries and wages	\$ 25,952	\$ -	\$ 25,952	\$ 577	\$ 2,307	\$ 2,884	\$ 28,836	\$ 27,148
	Health and retirement benefits, payroll taxes	10,242	-	10,242	230	909	1,139	11,381	8,398
	Occupancy, insurance and property taxes	-	-	-	-	-	-	-	4,539
	Supplies	26,979	-	26,979	-	-	-	26,979	15,913
21	Postage and shipping	381	-	381	234	-	234	615	293
	Professional fees and contract services	300	-	300	-	-	-	300	-
	Rentals, repairs and maintenance	1,502	-	1,502	16	-	16	1,518	838
	Outside printing, graphics and advertising	727	-	727	-	-	-	727	280
	Travel and conferences	173	-	173	-	-	-	173	4,943
	Program events	-	-	-	-	-	-	-	-
	Gifts and contributions	6	-	6	-	-	-	6	521
	Support payments	864	-	864	-	-	-	864	911
	Membership dues	596	-	596	-	-	-	596	827
	Total expenses before depreciation and amortization	67,722	-	67,722	1,057	3,216	4,273	71,995	64,611
	Depreciation and amortization	1,525	-	1,525	-	-	-	1,525	1,525
	Total expenses	\$ 69,247	\$ -	\$ 69,247	\$ 1,057	\$ 3,216	\$ 4,273	\$ 73,520	\$ 66,136

Armed Services YMCA Of The USA - Anchorage, Alaska

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 174,114	\$ 185,329
Accounts, Grants and Pledges Receivable	101,421	64,908
Investments	53,416	53,777
Due from Headquarters	-	266
Property and Equipment, net	277,064	236,902
	<u>\$ 606,015</u>	<u>\$ 541,182</u>
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 40,265	\$ 45,470
Accrued and other liabilities	31,408	19,437
Due to Headquarters	2,880	-
Total liabilities	<u>74,553</u>	<u>64,907</u>
Net Assets		
Unrestricted	531,462	476,275
Total net assets	<u>531,462</u>	<u>476,275</u>
	<u>\$ 606,015</u>	<u>\$ 541,182</u>

Armed Services YMCA Of The USA - Anchorage, Alaska

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007 Total	2006 Total
Public Support and Revenue		
Public support:		
United Way	\$ 37,344	\$ 63,194
National Headquarters allocation	206,500	181,500
Government contracts	361,528	317,756
Partner memberships	52,688	22,343
Donated revenue	428,750	346,975
Other contributions and grants	676,450	530,492
Total public support	1,763,260	1,462,260
Revenue:		
Program service fees	16,774	14,170
Investment income	5,009	5,049
Sale of materials and services	113,580	97,079
Other	24,612	14,750
Total revenue	159,975	131,048
Total public support and revenue	1,923,235	1,593,308
Expenses		
Program services:		
Social, recreational and cultural services	1,593,887	1,354,521
Total program services expense	1,593,887	1,354,521
Supporting services:		
Management and general	36,040	46,164
Fundraising	182,764	141,109
Total supporting services expense	218,804	187,273
Total expenses	1,812,691	1,541,794
Net realized and unrealized gains	-	253
Change in net assets before depreciation and amortization	110,544	51,767
Depreciation and amortization	55,357	40,668
Change in net assets	55,187	11,099
Net Assets		
Beginning	476,275	465,176
Ending	\$ 531,462	\$ 476,275

Armed Services YMCA Of The USA - Anchorage, Alaska

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 618,842	\$ -	\$ 618,842	\$ 26,152	\$ 58,152	\$ 84,304	\$ 703,146	\$ 633,165	
Health and retirement benefits, payroll taxes	132,357	-	132,357	6,818	18,015	24,833	157,190	135,602	
Donated services, materials and facilities	420,660	-	420,660	-	8,090	8,090	428,750	348,300	
Occupancy, insurance and property taxes	19,673	-	19,673	-	841	841	20,514	20,170	
Telephone	5,842	-	5,842	-	15	15	5,857	7,021	
Supplies	189,796	-	189,796	3,020	29,663	32,683	222,479	177,709	
Postage and shipping	1,139	-	1,139	-	-	-	1,139	1,364	
Computer and IT services	7,597	-	7,597	-	-	-	7,597	7,814	
Professional fees and contract services	40,659	-	40,659	50	577	627	41,286	55,766	
Rentals, repairs and maintenance	45,313	-	45,313	-	208	208	45,521	35,427	
Outside printing, graphics and advertising	2,576	-	2,576	-	-	-	2,576	2,855	
Travel and conferences	24,187	-	24,187	-	2,523	2,523	26,710	24,503	
Program events	52,620	-	52,620	-	44,149	44,149	96,769	49,905	
Awards and grants	625	-	625	-	-	-	625	-	
Gifts and contributions	1,745	-	1,745	-	-	-	1,745	-	
Support payments	21,024	-	21,024	-	-	-	21,024	17,508	
Membership dues	4,097	-	4,097	-	-	-	4,097	3,567	
Cost of goods sold	5,135	-	5,135	-	20,531	20,531	25,666	21,118	
Other expenses	-	-	-	-	-	-	-	-	
Total expenses before depreciation and amortization	1,593,887	-	1,593,887	36,040	182,764	218,804	1,812,691	1,541,794	
Depreciation and amortization	54,410	-	54,410	468	479	947	55,357	40,668	
Total expenses	\$ 1,648,297	\$ -	\$ 1,648,297	\$ 36,508	\$ 183,243	\$ 219,751	\$ 1,868,048	\$ 1,582,462	

Armed Services YMCA Of The USA - Bremerton, Washington

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 280,809	\$ 327,090
Accounts, Grants and Pledges Receivable	2,532	7,524
Inventories	14,242	13,010
Prepaid Expenses and Other Assets	1,891	5,581
Property and Equipment, net	1,789,412	1,855,898
	<u>\$ 2,088,886</u>	<u>\$ 2,209,103</u>
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 34,471	\$ 42,420
Accrued and other liabilities	43,423	48,182
Deferred revenue	583	583
Due to Headquarters	15,567	16,697
Total liabilities	<u>94,044</u>	<u>107,882</u>
Net Assets		
Unrestricted	1,994,842	2,101,221
Total net assets	<u>1,994,842</u>	<u>2,101,221</u>
	<u>\$ 2,088,886</u>	<u>\$ 2,209,103</u>

Armed Services YMCA Of The USA - Bremerton, Washington

Schedule Of Activities

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007 Total	2006 Total
Public Support and Revenue		
Public support:		
United Way	\$ 76,304	\$ 74,456
National Headquarters allocation	63,672	75,237
Government contracts	71,996	72,668
Partner memberships	139,958	249,289
Donated revenue	47,647	700
Other contributions and grants	136,564	25,201
Total public support	536,141	497,551
Revenue:		
Membership dues	1,016,614	867,932
Program service fees	787,043	813,868
Rental income	18,719	15,935
Investment income	8,574	10,405
Sale of materials and services	33,061	31,268
Other	13,720	1,091
Total revenue	1,877,731	1,740,499
Total public support and revenue	2,413,872	2,238,050
Expenses		
Program services:		
Social, recreational and cultural services	2,095,537	1,865,704
Total program services expense	2,095,537	1,865,704
Supporting services:		
Management and general	44,361	58,728
Fundraising	72,194	69,701
Total supporting services expense	116,555	128,429
Total expenses	2,212,092	1,994,133
Change in net assets before depreciation and amortization	201,780	243,917
Depreciation and amortization	308,159	256,062
Change in net assets	(106,379)	(12,145)
Net Assets		
Beginning	2,101,221	2,113,366
Ending	\$ 1,994,842	\$ 2,101,221

Armed Services YMCA Of The USA - Bremerton, Washington

Schedule Of Functional Expenses

Year Ended December 31, 2007

(With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 1,146,427	\$ -	\$ 1,146,427	\$ 32,418	\$ 48,539	\$ 80,957	\$ 1,227,384	\$ 1,122,173	
Health and retirement benefits, payroll taxes	216,713	-	216,713	6,855	10,574	17,429	234,142	221,996	
Occupancy, insurance and property taxes	111,905	-	111,905	368	100	468	112,373	112,630	
Telephone	8,413	-	8,413	63	-	63	8,476	9,994	
Utilities	79,812	-	79,812	1,614	-	1,614	81,426	82,804	
Supplies	196,357	-	196,357	1,425	4,281	5,706	202,063	182,444	
Postage and shipping	7,632	-	7,632	421	1,085	1,506	9,138	6,110	
Computer and IT services	5,200	-	5,200	15	-	15	5,215	3,725	
Professional fees and contract services	19,161	-	19,161	-	-	-	19,161	9,106	
Rentals, repairs and maintenance	176,599	-	176,599	373	576	949	177,548	115,461	
Outside printing, graphics and advertising	15,274	-	15,274	58	1,732	1,790	17,064	15,770	
Travel and conferences	6,245	-	6,245	245	-	245	6,490	4,702	
Program events	6,849	-	6,849	-	-	-	6,849	8,047	
Awards and grants	3,010	-	3,010	-	1,488	1,488	4,498	3,187	
Gifts and contributions	12,838	-	12,838	506	3,819	4,325	17,163	14,807	
Support payments	53,532	-	53,532	-	-	-	53,532	54,961	
Membership dues	469	-	469	-	-	-	469	962	
Cost of goods sold	29,101	-	29,101	-	-	-	29,101	25,254	
Total expenses before depreciation and amortization	2,095,537	-	2,095,537	44,361	72,194	116,555	2,212,092	1,994,133	
Depreciation and amortization	298,914	-	298,914	9,245	-	9,245	308,159	256,062	
Total expenses	\$ 2,394,451	\$ -	\$ 2,394,451	\$ 53,606	\$ 72,194	\$ 125,800	\$ 2,520,251	\$ 2,250,195	

Armed Services YMCA Of The USA - Camp LeJeune, North Carolina

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 3,123	\$ 14,060
Property and Equipment	7,150	9,122
	<u>\$ 10,273</u>	<u>\$ 23,182</u>
Liabilities And Net Assets		
<hr/>		
Liabilities		
Accounts payable	\$ 153	\$ 153
Due to Headquarters	71,525	45,866
Total liabilities	<u>71,678</u>	<u>46,019</u>
Net Assets		
Unrestricted	(61,405)	(22,837)
Total net assets	<u>(61,405)</u>	<u>(22,837)</u>
	<u>\$ 10,273</u>	<u>\$ 23,182</u>

Armed Services YMCA Of The USA - Camp LeJeune, North Carolina

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007 Total	2006 Total
Public Support and Revenue		
Public support:		
United Way	\$ 359	\$ 1,140
National Headquarters allocation	90,000	123,000
Partner memberships	1,225	710
Donated revenue	58,625	177,283
Other contributions and grants	1,625	200
Total public support	<u>151,834</u>	<u>302,333</u>
Revenue:		
Program service fees	25,302	23,637
Investment income	747	18
Total revenue	<u>26,049</u>	<u>23,655</u>
Total public support and revenue	<u>177,883</u>	<u>325,988</u>
Expenses		
Program services:		
Social, recreational and cultural services	205,128	347,827
Total program services expense	<u>205,128</u>	<u>347,827</u>
Supporting services:		
Management and general	9,351	7,693
Total supporting services expense	<u>9,351</u>	<u>7,693</u>
Total expenses	<u>214,479</u>	<u>355,520</u>
Change in net assets before depreciation and amortization	<u>(36,596)</u>	<u>(29,532)</u>
Depreciation and amortization	1,972	987
Change in net assets	<u>(38,568)</u>	<u>(30,519)</u>
Net Assets		
Beginning	(22,837)	7,682
Ending	<u>\$ (61,405)</u>	<u>\$ (22,837)</u>

Armed Services YMCA Of The USA - Camp LeJeune, North Carolina

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 67,869	\$ -	\$ 67,869	\$ 6,348	\$ -	\$ 6,348	\$ 74,217	\$ 91,489	
Health and retirement benefits, payroll taxes	-	-	-	-	-	-	-	-	
PR taxes, retirement and other benefits	11,726	-	11,726	1,599	-	1,599	13,325	13,077	
Donated services, materials and facilities	59,628	-	59,628	-	-	-	59,628	177,283	
Occupancy, insurance and property taxes	3,975	-	3,975	936	-	936	4,911	5,796	
Telephone	1,102	-	1,102	-	-	-	1,102	261	
Supplies	54,615	-	54,615	-	-	-	54,615	44,213	
Postage and shipping	150	-	150	-	-	-	150	203	
Professional fees and contract services	396	-	396	237	-	237	633	215	
Rentals, repairs and maintenance	305	-	305	-	-	-	305	-	
Outside printing, graphics and advertising	251	-	251	-	-	-	251	1,339	
Travel and conferences	78	-	78	-	-	-	78	9,035	
Program events	166	-	166	-	-	-	166	8,960	
Awards and grants	-	-	-	-	-	-	-	-	
Support payments	4,692	-	4,692	-	-	-	4,692	3,453	
Membership dues	175	-	175	231	-	231	406	196	
Total expenses before depreciation and amortization	205,128	-	205,128	9,351	-	9,351	214,479	355,520	
Depreciation and amortization	1,775	-	1,775	197	-	197	1,972	987	
Total expenses	\$ 206,903	\$ -	\$ 206,903	\$ 9,548	\$ -	\$ 9,548	\$ 216,451	\$ 356,507	

Armed Services YMCA Of The USA - El Paso, Texas

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 19,814	\$ 26,053
Accounts, Grants and Pledges Receivable	13,146	5,089
Investments	63,990	90,290
Property and Equipment, net	1,125,853	1,225,092
	<u>\$ 1,222,803</u>	<u>\$ 1,346,524</u>
Liabilities And Net Assets		
<hr/>		
Liabilities		
Accounts payable	\$ 46,616	\$ 54,185
Accrued and other liabilities	5,454	-
Due to Headquarters	323,760	312,248
Total liabilities	<u>375,830</u>	<u>366,433</u>
Net Assets		
Unrestricted	810,742	913,860
Temporarily restricted	5,756	35,756
Permanently restricted	30,475	30,475
Total net assets	<u>846,973</u>	<u>980,091</u>
	<u>\$ 1,222,803</u>	<u>\$ 1,346,524</u>

Armed Services YMCA Of The USA - El Paso, Texas

Schedule Of Activities

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007			Total	2006
	Unrestricted	Temporarily Restricted	Permanently Restricted		Total
Public Support and Revenue					
Public support:					
United Way	\$ 1,641	\$ -	\$ -	\$ 1,641	\$ 4,443
National Headquarters allocation	54,000	-	-	54,000	54,950
Government contracts	103,058	-	-	103,058	62,678
Partner memberships	21,829	-	-	21,829	23,079
Donated revenue	16,800	-	-	16,800	15,292
Other contributions and grants	47,496	9,000	-	56,496	13,166
Total public support	244,824	9,000	-	253,824	173,608
Revenue:					
Program service fees	254,816	-	-	254,816	228,373
Residence and related services	520,506	-	-	520,506	575,964
Rental income	2,601	-	-	2,601	18,672
Investment income	2,579	-	-	2,579	1,094
Sale of materials and services	1,828	-	-	1,828	5,189
Other	7,021	-	-	7,021	(369)
Net assets released from restrictions	39,000	(39,000)	-	-	-
Total revenue	828,351	(39,000)	-	789,351	828,923
Total public support and revenue	1,073,175	(30,000)	-	1,043,175	1,002,531
Expenses					
Program services:					
Social, recreational and cultural services	502,911	-	-	502,911	462,926
Residence and related services	430,061	-	-	430,061	447,163
Total program services expense	932,972	-	-	932,972	910,089
Supporting services:					
Management and general	81,447	-	-	81,447	76,539
Fundraising	-	-	-	-	297
Total supporting services expense	81,447	-	-	81,447	76,836
Total expenses	1,014,419	-	-	1,014,419	986,925
Net realized and unrealized gains	3,755	-	-	3,755	7,929
Change in net assets before depreciation and amortization	62,511	(30,000)	-	32,511	23,535
Depreciation and amortization	165,629	-	-	165,629	166,402
Change in net assets	(103,118)	(30,000)	-	(133,118)	(142,867)
Net Assets					
Beginning	913,860	35,756	30,475	980,091	1,122,958
Ending	\$ 810,742	\$ 5,756	\$ 30,475	\$ 846,973	\$ 980,091

Armed Services YMCA Of The USA - El Paso, Texas

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007									2006 Total
	Program Services			Supporting Services			Grand Total			
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total				
Salaries and wages	\$ 283,011	\$ 242,226	\$ 525,237	\$ 47,329	\$ -	\$ 47,329	\$ 572,566	\$ 528,664		
Health and retirement benefits, payroll taxes	47,442	45,226	92,668	10,263	-	10,263	102,931	92,482		
Donated services, materials and facilities	8,300	8,500	16,800	-	-	-	16,800	15,292		
Occupancy, insurance and property taxes	13,294	14,105	27,399	1,318	-	1,318	28,717	37,714		
Telephone	2,282	8,720	11,002	693	-	693	11,695	11,765		
Supplies	96,805	37,840	134,645	1,703	-	1,703	136,348	123,307		
Postage and shipping	293	234	527	-	-	-	527	1,168		
Computer and IT services	1,466	7,839	9,305	-	-	-	9,305	8,766		
Professional fees and contract services	10,691	32,877	43,568	13,315	-	13,315	56,883	48,611		
Rentals, repairs and maintenance	23,868	11,384	35,252	50	-	50	35,302	64,750		
Outside printing, graphics and advertising	676	756	1,432	474	-	474	1,906	4,831		
Travel and conferences	743	129	872	3,311	-	3,311	4,183	12,667		
Program events	676	-	676	104	-	104	780	4,713		
Awards and grants	-	-	-	-	-	-	-	446		
Gifts and contributions	8,783	-	8,783	2,074	-	2,074	10,857	1,853		
Support payments	4,527	20,122	24,649	503	-	503	25,152	28,739		
Membership dues	54	103	157	310	-	310	467	860		
Cost of goods sold	-	-	-	-	-	-	-	297		
Other expenses	-	-	-	-	-	-	-	-		
Total expenses before depreciation and amortization	502,911	430,061	932,972	81,447	-	81,447	1,014,419	986,925		
Depreciation and amortization	56,256	106,160	162,416	3,213	-	3,213	165,629	166,402		
Total expenses	\$ 559,167	\$ 536,221	\$ 1,095,388	\$ 84,660	\$ -	\$ 84,660	\$ 1,180,048	\$ 1,153,327		

Armed Services YMCA Of The USA - Fayetteville, North Carolina

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 53,719	\$ 58,313
Accounts, Grants and Pledges Receivable	50	50
Property and Equipment, net	39,546	59,525
	<u>\$ 93,315</u>	<u>\$ 117,888</u>
Liabilities And Net Assets		
<hr/>		
Liabilities		
Accounts payable	\$ 13,489	\$ 21,363
Accrued and other liabilities	26,566	23,948
Loan and notes payable	26,211	29,362
Due to Headquarters	10,056	9,034
Total liabilities	<u>76,322</u>	<u>83,707</u>
Net Assets		
Unrestricted	(1,483)	15,705
Temporarily restricted	18,476	18,476
Total net assets	<u>16,993</u>	<u>34,181</u>
	<u>\$ 93,315</u>	<u>\$ 117,888</u>

Armed Services YMCA Of The USA - Fayetteville, North Carolina

Schedule Of Activities

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007				2006
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Public Support and Revenue					
Public support:					
United Way	\$ 3,907	\$ -	\$ -	\$ 3,907	\$ 2,664
National Headquarters allocation	95,901	-	-	95,901	88,908
Partner memberships	22,700	-	-	22,700	21,104
Donated revenue	94,467	-	-	94,467	94,571
Other contributions and grants	49,262	-	-	49,262	31,805
Total public support	266,237	-	-	266,237	239,052
Revenue:					
Program service fees	268,005	-	-	268,005	329,842
Rental income	110	-	-	110	20
Investment income	179	-	-	179	195
Sale of materials and services	4,401	-	-	4,401	6,156
Net assets released from restrictions	-	-	-	-	-
Total revenue	272,695	-	-	272,695	336,213
Total public support and revenue	538,932	-	-	538,932	575,265
Expenses					
Program services:					
Social, recreational and cultural services	455,594	-	-	455,594	454,023
Total program services expense	455,594	-	-	455,594	454,023
Supporting services:					
Management and general	56,406	-	-	56,406	68,838
Fundraising	24,142	-	-	24,142	28,556
Total supporting services expense	80,548	-	-	80,548	97,394
Total expenses	536,142	-	-	536,142	551,417
Change in net assets before depreciation and amortization	2,790	-	-	2,790	23,848
Depreciation and amortization	19,978	-	-	19,978	21,496
Change in net assets	(17,188)	-	-	(17,188)	2,352
Net Assets					
Beginning	15,705	18,476	-	34,181	31,829
Ending	\$ (1,483)	\$ 18,476	\$ -	\$ 16,993	\$ 34,181

Armed Services YMCA Of The USA - Fayetteville, North Carolina

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 220,919	\$ -	\$ 220,919	\$ 33,725	\$ 16,125	\$ 49,850	\$ 270,769	\$ 288,316	
Health and retirement benefits, payroll taxes	41,598	-	41,598	5,782	3,127	8,909	50,507	56,134	
Donated services, materials and facilities	93,867	-	93,867	300	300	600	94,467	94,572	
Occupancy, insurance and property taxes	7,584	-	7,584	1,556	583	2,139	9,723	10,381	
Telephone	3,467	-	3,467	464	177	641	4,108	3,858	
Supplies	33,546	-	33,546	1,856	214	2,070	35,616	34,776	
Postage and shipping	502	-	502	215	11	226	728	576	
Computer and IT services	1,652	-	1,652	376	162	538	2,190	2,254	
Professional fees and contract services	4,419	-	4,419	988	298	1,286	5,705	5,766	
Rentals, repairs and maintenance	4,313	-	4,313	2,460	140	2,600	6,913	4,453	
Outside printing, graphics and advertising	1,131	-	1,131	84	26	110	1,241	2,740	
Travel and conferences	9,001	-	9,001	4,225	-	4,225	13,226	9,234	
Program events	19,964	-	19,964	146	2,120	2,266	22,230	15,527	
Awards and grants	21	-	21	127	-	127	148	190	
Gifts and contributions	331	-	331	335	14	349	680	474	
Support payments	10,979	-	10,979	2,252	845	3,097	14,076	17,094	
Membership dues	365	-	365	1,515	-	1,515	1,880	1,262	
Cost of goods sold	1,935	-	1,935	-	-	-	1,935	3,810	
Total expenses before depreciation and amortization	455,594	-	455,594	56,406	24,142	80,548	536,142	551,417	
Depreciation and amortization	18,186	-	18,186	1,345	447	1,792	19,978	21,496	
Total expenses	\$ 473,780	\$ -	\$ 473,780	\$ 57,751	\$ 24,589	\$ 82,340	\$ 556,120	\$ 572,913	

Armed Services YMCA Of The USA - Fort Campbell, Kentucky

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 82,243	\$ 47,168
Property and Equipment, net	534	1,564
	\$ 82,777	\$ 48,732
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 15,627	\$ 8,003
Accrued and other liabilities	752	781
Due to Headquarters	4,377	2,680
Total liabilities	20,756	11,464
Net Assets		
Unrestricted	62,021	37,268
Total net assets	62,021	37,268
	\$ 82,777	\$ 48,732

Armed Services YMCA Of The USA - Fort Campbell, Kentucky

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007 Total	2006 Total
Public Support and Revenue		
Public support:		
United Way	\$ 21,622	\$ 16,383
National Headquarters allocation	109,606	126,400
Government contracts	7,376	7,300
Partner memberships	5,113	37,936
Other contributions and grants	69,535	41,063
Total public support	213,252	229,082
Revenue:		
Investment income	322	271
Total revenue	322	271
Total public support and revenue	213,574	229,353
Expenses		
Program services:		
Social, recreational and cultural services	158,754	146,156
Total program services expense	158,754	146,156
Supporting services:		
Management and general	13,112	33,651
Fundraising	15,926	24,155
Total supporting services expense	29,038	57,806
Total expenses	187,792	203,962
Change in net assets before depreciation and amortization	25,782	25,391
Depreciation and amortization	1,029	1,029
Change in net assets	24,753	24,362
Net Assets		
Beginning	37,268	12,906
Ending	\$ 62,021	\$ 37,268

Armed Services YMCA Of The USA - Fort Campbell, Kentucky

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Financial percentage support - Nat'l Council	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and wages	89,907	-	89,907	10,713	11,473	22,186	112,093	112,744	
Health and retirement benefits, payroll taxes	17,421	-	17,421	1,779	429	2,208	19,629	19,005	
Occupancy, insurance and property taxes	5,042	-	5,042	25	3,724	3,749	8,791	6,051	
Telephone	241	-	241	-	-	-	241	519	
Supplies	18,189	-	18,189	-	-	-	18,189	15,086	
Postage and shipping	106	-	106	-	-	-	106	106	
Professional fees and contract services	1,448	-	1,448	70	-	70	1,518	1,192	
Rentals, repairs and maintenance	1,847	-	1,847	-	-	-	1,847	21,097	
Outside printing, graphics and advertising	596	-	596	-	-	-	596	-	
Travel and conferences	1,423	-	1,423	-	-	-	1,423	2,337	
Program events	16,992	-	16,992	143	300	443	17,435	19,461	
Awards and grants	800	-	800	-	-	-	800	45	
Gifts and contributions	608	-	608	115	-	115	723	2,457	
Support payments	2,964	-	2,964	156	-	156	3,120	2,707	
Membership dues	35	-	35	111	-	111	146	110	
Other expenses	1,135	-	1,135	-	-	-	1,135	1,045	
Total expenses before depreciation and amortization	158,754	-	158,754	13,112	15,926	29,038	187,792	203,962	
Depreciation and amortization	824	-	824	154	51	205	1,029	1,029	
Total expenses	\$ 159,578	\$ -	\$ 159,578	\$ 13,266	\$ 15,977	\$ 29,243	\$ 188,821	\$ 204,991	

Armed Services YMCA Of The USA - Fort Leonard Wood, Missouri

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 35,674	\$ 38,901
Property and Equipment, net	400	1,360
	<u>\$ 36,074</u>	<u>\$ 40,261</u>
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 25	\$ 2,656
Accrued and other liabilities	576	574
Due to Headquarters	1,538	-
Total liabilities	<u>2,139</u>	<u>3,230</u>
Net Assets		
Unrestricted	33,935	37,031
Temporarily restricted	-	-
Total net assets	<u>33,935</u>	<u>37,031</u>
	<u>\$ 36,074</u>	<u>\$ 40,261</u>

Armed Services YMCA Of The USA - Fort Leonard Wood, Missouri

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007 Total	2006 Total
Public Support and Revenue		
Public support:		
United Way	\$ 462	\$ 614
National Headquarters allocation	47,899	46,057
Partner memberships	13,525	21,384
Donated revenue	10,488	4,656
Other contributions and grants	25,952	43,711
Total public support	<u>98,326</u>	<u>116,422</u>
Revenue:		
Investment income	588	588
Other	37	37
Total revenue	<u>625</u>	<u>625</u>
Total public support and revenue	<u>98,951</u>	<u>117,047</u>
Expenses		
Program services:		
Social, recreational and cultural services	83,484	97,354
Total program services expense	<u>83,484</u>	<u>97,354</u>
Supporting services:		
Management and general	11,725	12,371
Fundraising	5,878	6,696
Total supporting services expense	<u>17,603</u>	<u>19,067</u>
Total expenses	<u>101,087</u>	<u>116,421</u>
Change in net assets before depreciation and amortization	<u>(2,136)</u>	<u>626</u>
Depreciation and amortization	960	960
Change in net assets	<u>(3,096)</u>	<u>(334)</u>
Net Assets		
Beginning	37,031	37,365
Ending	<u>\$ 33,935</u>	<u>\$ 37,031</u>

Armed Services YMCA Of The USA - Fort Leonard Wood, Missouri

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 51,341	\$ -	\$ 51,341	\$ 5,027	\$ 773	\$ 5,800	\$ 57,141	\$ 55,911	
Health and retirement benefits, payroll taxes	5,539	-	5,539	560	63	623	6,162	10,157	
Donated services, materials and facilities	8,915	-	8,915	1,363	210	1,573	10,488	4,656	
Occupancy, insurance and property taxes	4,814	-	4,814	728	56	784	5,598	6,153	
Telephone	488	-	488	326	-	326	814	722	
Supplies	5,484	-	5,484	365	103	468	5,952	3,181	
Postage and shipping	114	-	114	135	5	140	254	166	
Computer and IT services	77	-	77	298	309	607	684	-	
Professional fees and contract services	-	-	-	-	-	-	-	20,842	
Rentals, repairs and maintenance	2,213	-	2,213	632	25	657	2,870	2,696	
Outside printing, graphics and advertising	322	-	322	63	326	389	711	841	
Travel and conferences	69	-	69	46	-	46	115	74	
Program events	3,933	-	3,933	-	3,933	3,933	7,866	8,500	
Awards and grants	175	-	175	19	75	94	269	490	
Support payments	-	-	-	2,028	-	2,028	2,028	1,803	
Membership dues	-	-	-	135	-	135	135	49	
Other expenses	-	-	-	-	-	-	-	180	
Total expenses before depreciation and amortization	83,484	-	83,484	11,725	5,878	17,603	101,087	116,421	
Depreciation and amortization	864	-	864	96	-	96	960	960	
Total expenses	\$ 84,348	\$ -	\$ 84,348	\$ 11,821	\$ 5,878	\$ 17,699	\$ 102,047	\$ 117,381	

Armed Services YMCA Of The USA - Hampton Roads, Virginia

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 82,056	\$ 55,342
Accounts, Grants and Pledges Receivable	76,380	77,855
Investments	12,125	11,590
Property and Equipment, net	238,009	275,625
	<u>\$ 408,570</u>	<u>\$ 420,412</u>
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 23,496	\$ 23,639
Accrued and other liabilities	18,984	16,350
Due to Headquarters	40,450	40,450
Total liabilities	<u>82,930</u>	<u>80,439</u>
Net Assets		
Unrestricted	274,855	285,587
Temporarily restricted	50,785	54,386
Total net assets	<u>325,640</u>	<u>339,973</u>
	<u>\$ 408,570</u>	<u>\$ 420,412</u>

Armed Services YMCA Of The USA - Hampton Roads, Virginia

Schedule Of Activities

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007			2006 Total
	Unrestricted	Temporarily Restricted	Total	
Public Support and Revenue				
Public support:				
United Way	\$ 11,092	\$ 120,228	\$ 131,320	\$ 134,106
National Headquarters allocation	208,000	-	208,000	190,002
Government contracts	11,516	-	11,516	5,642
Partner memberships	12,054	-	12,054	10,276
Donated revenue	316,233	-	316,233	299,146
Other contributions and grants	136,639	23,010	159,649	111,273
Total public support	695,534	143,238	838,772	750,445
Revenue:				
Program service fees	258,786	-	258,786	248,452
Rental income	550	-	550	490
Investment income	776	-	776	612
Sale of materials and services	4,628	-	4,628	5,879
Other	73	-	73	900
Net assets released from restrictions	146,839	(146,839)	-	-
Total revenue	411,652	(146,839)	264,813	256,333
Total public support and revenue	1,107,186	(3,601)	1,103,585	1,006,778
Expenses				
Program services:				
Social, recreational and cultural services	930,133	-	930,133	852,323
Total program services expense	930,133	-	930,133	852,323
Supporting services:				
Management and general	42,570	-	42,570	50,065
Fundraising	107,706	-	107,706	78,357
Total supporting services expense	150,276	-	150,276	128,422
Total expenses	1,080,409	-	1,080,409	980,745
Net realized and unrealized gains	308	-	308	975
Change in net assets before depreciation and amortization	27,085	(3,601)	23,484	27,008
Depreciation and amortization	37,817	-	37,817	37,787
Change in net assets	(10,732)	(3,601)	(14,333)	(10,779)
Net Assets				
Beginning	285,587	54,386	339,973	350,752
Ending	\$ 274,855	\$ 50,785	\$ 325,640	\$ 339,973

Armed Services YMCA Of The USA - Hampton Roads, Virginia

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 372,426	\$ -	\$ 372,426	\$ 26,316	\$ 28,566	\$ 54,882	\$ 427,308	\$ 383,747	
Health and retirement benefits, payroll taxes	73,229	-	73,229	5,005	4,666	9,671	82,900	74,275	
Donated services, materials and facilities	290,387	-	290,387	-	25,846	25,846	316,233	299,146	
Occupancy, insurance and property taxes	11,964	-	11,964	657	390	1,047	13,011	13,957	
Telephone	5,774	-	5,774	808	84	892	6,666	7,582	
Utilities	8,464	-	8,464	996	498	1,494	9,958	10,407	
Supplies	96,859	-	96,859	1,464	6,991	8,455	105,314	64,414	
Postage and shipping	946	-	946	122	444	566	1,512	1,748	
Computer and IT services	70	-	70	1	1	2	72	921	
Professional fees and contract services	8,718	-	8,718	2,517	14,427	16,944	25,662	33,858	
Rentals, repairs and maintenance	27,959	-	27,959	2,337	2,779	5,116	33,075	31,656	
Outside printing, graphics and advertising	4,288	-	4,288	125	4,616	4,741	9,029	5,967	
Travel and conferences	6,030	-	6,030	1,516	1,259	2,775	8,805	11,001	
Program events	8,665	-	8,665	20	15,259	15,279	23,944	14,433	
Awards and grants	875	-	875	-	1,375	1,375	2,250	-	
Gifts and contributions	3,691	-	3,691	269	88	357	4,048	13,341	
Support payments	9,450	-	9,450	411	411	822	10,272	12,914	
Membership dues	338	-	338	6	6	12	350	1,378	
Total expenses before depreciation and amortization	930,133	-	930,133	42,570	107,706	150,276	1,080,409	980,745	
Depreciation and amortization	26,850	-	26,850	10,589	378	10,967	37,817	37,787	
Total expenses	\$ 956,983	\$ -	\$ 956,983	\$ 53,159	\$ 108,084	\$ 161,243	\$ 1,118,226	\$ 1,018,532	

Armed Services YMCA Of The USA - Honolulu, Hawaii

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 599,784	\$ 602,419
Accounts, Grants and Pledges Receivable	940	-
Prepaid Expenses and Other Assets	1,045	1,245
Property and Equipment, net	2,606	6,177
	<u>\$ 604,375</u>	<u>\$ 609,841</u>
Liabilities And Net Assets		
<hr/>		
Liabilities		
Accounts payable	\$ 18,538	\$ 10,311
Accrued and other liabilities	32,291	33,677
Due to Headquarters	15,637	16,092
Total liabilities	<u>66,466</u>	<u>60,080</u>
Net Assets		
Unrestricted	475,913	485,363
Temporarily restricted	61,996	64,398
Total net assets	<u>537,909</u>	<u>549,761</u>
	<u>\$ 604,375</u>	<u>\$ 609,841</u>

Armed Services YMCA Of The USA - Honolulu, Hawaii

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007			2006
	Unrestricted	Temporarily Restricted	Total	Total
Public Support and Revenue				
Public support:				
United Way	\$ 67,757	\$ -	\$ 67,757	\$ 67,144
National Headquarters allocation	484,732	-	484,732	448,400
Government contracts	-	-	-	106,967
Partner memberships	26,152	-	26,152	39,529
Donated revenue	187,502	-	187,502	194,510
Other contributions and grants	72,767	98,660	171,427	142,287
Total public support	838,910	98,660	937,570	998,837
Revenue:				
Program service fees	38,757	-	38,757	34,623
Investment income	17,021	-	17,021	8,501
Other	40	-	40	4,102
Net assets released from restrictions	101,062	(101,062)	-	-
Total revenue	156,880	(101,062)	55,818	47,226
Total public support and revenue	995,790	(2,402)	993,388	1,046,063
Expenses				
Program services:				
Social, recreational and cultural services	905,069	-	905,069	928,454
Total program services expense	905,069	-	905,069	928,454
Supporting services:				
Management and general	69,770	-	69,770	84,955
Fundraising	26,830	-	26,830	38,364
Total supporting services expense	96,600	-	96,600	123,319
Total expenses	1,001,669	-	1,001,669	1,051,773
Net realized and unrealized gains	(202)	-	(202)	-
Change in net assets before depreciation and amortization	(5,879)	(2,402)	(8,483)	(5,710)
Depreciation and amortization	3,571	-	3,571	3,825
Change in net assets	(9,450)	(2,402)	(12,054)	(9,535)
Net Assets				
Beginning	485,363	64,398	549,761	559,296
Ending	\$ 475,913	\$ 61,996	\$ 537,707	\$ 549,761

Armed Services YMCA Of The USA - Honolulu, Hawaii

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 411,797	\$ -	\$ 411,797	\$ 33,321	\$ 17,402	\$ 50,723	\$ 462,520	\$ 518,666	
Health and retirement benefits, payroll taxes	75,694	-	75,694	20,094	2,100	22,194	97,888	120,789	
Donated services, materials and facilities	184,976	-	184,976	1,586	-	1,586	186,562	194,726	
Occupancy, insurance and property taxes	41,799	-	41,799	1,798	770	2,568	44,367	44,486	
Telephone	6,785	-	6,785	1,354	207	1,561	8,346	8,968	
Supplies	120,584	-	120,584	2,875	173	3,048	123,632	60,609	
Postage and shipping	475	-	475	239	97	336	811	2,587	
Professional fees and contract services	4,154	-	4,154	4,983	5,222	10,205	14,359	14,106	
Rentals, repairs and maintenance	19,592	-	19,592	1,108	-	1,108	20,700	18,013	
Outside printing, graphics and advertising	5,752	-	5,752	-	332	332	6,084	8,525	
Travel and conferences	6,040	-	6,040	1,803	331	2,134	8,174	22,248	
Program events	14,865	-	14,865	-	-	-	14,865	21,239	
Awards and grants	900	-	900	-	-	-	900	1,466	
Gifts and contributions	971	-	971	151	-	151	1,122	4,880	
Support payments	5,886	-	5,886	458	196	654	6,540	6,647	
Cost of goods sold	499	-	499	-	-	-	499	3,798	
Other expenses	4,300	-	4,300	-	-	-	4,300	20	
Total expenses before depreciation and amortization	905,069	-	905,069	69,770	26,830	96,600	1,001,669	1,051,773	
Depreciation and amortization	3,571	-	3,571	-	-	-	3,571	3,825	
Total expenses	\$ 908,640	\$ -	\$ 908,640	\$ 69,770	\$ 26,830	\$ 96,600	\$ 1,005,240	\$ 1,055,598	

Armed Services YMCA Of The USA - Killeen, Texas

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 511,875	\$ 501,579
Accounts, Grants and Pledges Receivable	1,031	304
Property and Equipment, net	1,692,649	1,635,544
	<u>\$ 2,205,555</u>	<u>\$ 2,137,427</u>
Liabilities And Net Assets		
<hr/>		
Liabilities		
Accounts payable	\$ 58,820	\$ 55,882
Accrued and other liabilities	24,142	30,948
Loan and notes payable	213,845	410,814
Due to Headquarters	50,235	33,456
Total liabilities	<u>347,042</u>	<u>531,100</u>
Net Assets		
Unrestricted	1,858,513	1,606,327
Total net assets	<u>1,858,513</u>	<u>1,606,327</u>
	<u>\$ 2,205,555</u>	<u>\$ 2,137,427</u>

Armed Services YMCA Of The USA - Killeen, Texas

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007 Total	2006 Total
Public Support and Revenue		
Public support:		
United Way	\$ 28,000	\$ 27,250
National Headquarters allocation	79,446	133,000
Government contracts	210,243	192,824
Partner memberships	13,121	159,509
Forgiveness of loan payable	-	15,720
Other contributions and grants	67,366	52,821
Total public support	398,176	581,124
Revenue:		
Membership dues	4,511	2,990
Program service fees	2,067,907	1,846,399
Rental income	2,898	1,985
Investment income	8,971	6,211
Sale of materials and services	32,247	17,166
Other	7,253	-
Total revenue	2,123,787	1,874,751
Total public support and revenue	2,521,963	2,455,875
Expenses		
Program services:		
Social, recreational and cultural services	2,004,107	1,596,740
Total program services expense	2,004,107	1,596,740
Supporting services:		
Management and general	104,421	276,526
Fundraising	50,566	66,393
Total supporting services expense	154,987	342,919
Total expenses	2,159,094	1,939,659
Change in net assets before depreciation and amortization	362,869	516,216
Depreciation and amortization	110,683	114,378
Change in net assets	252,186	401,838
Net Assets		
Beginning	1,606,327	1,204,489
Ending	\$ 1,858,513	\$ 1,606,327

Armed Services YMCA Of The USA - Killeen, Texas

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 1,132,893	\$ -	\$ 1,132,893	\$ 51,944	\$ 7,916	\$ 59,860	\$ 1,192,753	\$ 1,055,016	
Health and retirement benefits, payroll taxes	197,217	-	197,217	18,216	2,478	20,694	217,911	193,686	
Occupancy, insurance and property taxes	63,420	-	63,420	2,916	71	2,987	66,407	57,732	
Telephone	28,750	-	28,750	1,833	278	2,111	30,861	30,434	
Utilities	52,752	-	52,752	2,085	32	2,117	54,869	49,457	
Supplies	288,517	-	288,517	8,175	37,046	45,221	333,738	272,147	
Postage and shipping	1,568	-	1,568	(46)	2	(44)	1,524	2,582	
Professional fees and contract services	9,967	-	9,967	3,376	-	3,376	13,343	26,011	
Rentals, repairs and maintenance	91,715	-	91,715	3,606	180	3,786	95,501	71,216	
Outside printing, graphics and advertising	24,358	-	24,358	2,511	320	2,831	27,189	28,774	
Travel and conferences	33,184	-	33,184	4,693	468	5,161	38,345	54,753	
Program events	14,722	-	14,722	-	1,613	1,613	16,335	28,863	
Awards and grants	-	-	-	-	-	-	-	-	
Gifts and contributions	394	-	394	1,351	-	1,351	1,745	3,442	
Support payments	50,730	-	50,730	2,670	-	2,670	53,400	52,117	
Membership dues	4,230	-	4,230	1,091	162	1,253	5,483	4,253	
Cost of goods sold	9,690	-	9,690	-	-	-	9,690	9,176	
Other expenses	-	-	-	-	-	-	-	-	
Total expenses before depreciation and amortization	2,004,107	-	2,004,107	104,421	50,566	154,987	2,159,094	1,939,659	
Depreciation and amortization	104,507	-	104,507	6,176	-	6,176	110,683	114,378	
Total expenses	\$ 2,108,614	\$ -	\$ 2,108,614	\$ 110,597	\$ 50,566	\$ 161,163	\$ 2,269,777	\$ 2,054,037	

Armed Services YMCA Of The USA - Lawton, Oklahoma

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 85,383	\$ 123,135
Accounts, Grants and Pledges Receivable	196	296
Investments	294,287	164,372
Property and Equipment, net	17,334	25,432
	\$ 397,200	\$ 313,235
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 32,356	\$ 14,229
Accrued and other liabilities	1,454	4,326
Deferred revenue	-	579
Due to Headquarters	-	10,932
Total liabilities	33,810	30,066
Net Assets		
Unrestricted	170,375	164,682
Temporarily restricted	33,465	33,862
Permanently restricted	159,550	84,625
Total net assets	363,390	283,169
	\$ 397,200	\$ 313,235

Armed Services YMCA Of The USA - Lawton, Oklahoma

Schedule Of Activities

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007				2006
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Public Support and Revenue					
Public support:					
United Way	\$ 72,679	\$ -	\$ -	\$ 72,679	\$ 66,835
National Headquarters allocation	76,700	-	-	76,700	62,700
Government contracts	28,031	-	-	28,031	27,286
Partner memberships	78,828	-	-	78,828	78,603
Donated revenue	116,780	-	-	116,780	128,398
Other contributions and grants	174,181	-	74,925	249,106	278,492
Total public support	547,199	-	74,925	622,124	642,314
Revenue:					
Program service fees	269,880	-	-	269,880	250,020
Investment income	1,804	-	-	1,804	874
Sale of materials and services	-	-	-	-	337
Net assets released from restrictions	397	(397)	-	-	-
Total revenue	272,081	(397)	-	271,684	251,231
Total public support and revenue	819,280	(397)	74,925	893,808	893,545
Expenses					
Program services:					
Social, recreational and cultural services	804,856	-	-	804,856	651,168
Residence and related services	-	-	-	-	66
Total program services expense	804,856	-	-	804,856	651,234
Supporting services:					
Management and general	8,073	-	-	8,073	48,655
Fundraising	17,005	-	-	17,005	43,419
Total supporting services expense	25,078	-	-	25,078	92,074
Total expenses	829,934	-	-	829,934	743,308
Net realized and unrealized gains	28,659	-	-	28,659	850
Change in net assets before depreciation and amortization	18,005	(397)	74,925	92,533	151,087
Depreciation and amortization	12,312	-	-	12,312	10,608
Change in net assets	5,693	(397)	74,925	80,221	140,479
Net Assets					
Beginning	164,682	33,862	84,625	283,169	142,690
Ending	\$ 170,375	\$ 33,465	\$ 159,550	\$ 363,390	\$ 283,169

Armed Services YMCA Of The USA - Lawton, Oklahoma

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Financial percentage support - Nat'l Council	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and wages	353,273	-	353,273	2,400	2,426	4,826	358,099	307,543	
Health and retirement benefits, payroll taxes	71,008	-	71,008	(64)	186	122	71,130	64,480	
Donated services, materials and facilities	114,747	-	114,747	1,017	1,017	2,034	116,781	128,366	
Occupancy, insurance and property taxes	13,344	-	13,344	-	-	-	13,344	17,221	
Telephone	11,101	-	11,101	240	240	480	11,581	5,307	
Utilities	19,079	-	19,079	397	398	795	19,874	20,477	
Supplies	89,603	-	89,603	240	282	522	90,125	58,711	
Postage and shipping	2,981	-	2,981	62	62	124	3,105	3,620	
Professional fees and contract services	11,657	-	11,657	1,137	194	1,331	12,988	6,476	
Rentals, repairs and maintenance	23,966	-	23,966	205	250	455	24,421	16,471	
Outside printing, graphics and advertising	5,657	-	5,657	434	38	472	6,129	34,468	
Travel and conferences	38,355	-	38,355	1,164	538	1,702	40,057	19,157	
Program events	31,680	-	31,680	660	11,293	11,953	43,633	39,590	
Gifts and contributions	720	-	720	43	-	43	763	5,613	
Support payments	13,740	-	13,740	-	-	-	13,740	11,675	
Membership dues	3,945	-	3,945	138	81	219	4,164	4,133	
Total expenses before depreciation and amortization	804,856	-	804,856	8,073	17,005	25,078	829,934	743,308	
Depreciation and amortization	12,013	-	12,013	149	150	299	12,312	10,608	
Total expenses	\$ 816,869	\$ -	\$ 816,869	\$ 8,222	\$ 17,155	\$ 25,377	\$ 842,246	\$ 753,916	

Armed Services YMCA Of The USA - Oak Harbor, Washington

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 95,148	\$ 94,400
Accounts, Grants and Pledges Receivable	-	7,221
Property and Equipment, net	216,678	234,956
	<u>\$ 311,826</u>	<u>\$ 336,577</u>
Liabilities And Net Assets		
<hr/>		
Liabilities		
Accrued and other liabilities	\$ 3,329	\$ 2,719
Loan and notes payable	-	10,938
Total liabilities	<u>3,329</u>	<u>13,657</u>
Net Assets		
Unrestricted		
Undesignated	302,554	317,229
Designated for property maintenance	5,943	5,691
Total net assets	<u>308,497</u>	<u>322,920</u>
	<u>\$ 311,826</u>	<u>\$ 336,577</u>

Armed Services YMCA Of The USA - Oak Harbor, Washington

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007 Total	2006 Total
Public Support and Revenue		
Public support:		
United Way	\$ 5,826	\$ 6,437
National Headquarters allocation	44,259	42,796
Government contracts	9,102	10,706
Partner memberships	15,537	14,365
Donated revenue	4,265	4,696
Other contributions and grants	3,247	4,062
Total public support	<u>82,236</u>	<u>83,062</u>
Revenue:		
Program service fees	167,383	168,272
Investment income	3,372	2,604
Sale of materials and services	21	13
Other	11,861	-
Total revenue	<u>182,637</u>	<u>170,889</u>
Total public support and revenue	<u>264,873</u>	<u>253,951</u>
Expenses		
Program services:		
Social, recreational and cultural services	254,241	239,504
Total program services expense	<u>254,241</u>	<u>239,504</u>
Supporting services:		
Management and general	6,521	6,641
Total supporting services expense	<u>6,521</u>	<u>6,641</u>
Total expenses	<u>260,762</u>	<u>246,145</u>
Change in net assets before depreciation and amortization	4,111	7,806
Depreciation and amortization	18,534	24,003
Change in net assets	<u>(14,423)</u>	<u>(16,197)</u>
Net Assets		
Beginning	322,920	339,117
Ending	<u>\$ 308,497</u>	<u>\$ 322,920</u>

Armed Services YMCA Of The USA - Oak Harbor, Washington

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 174,740	\$ -	\$ 174,740	\$ 4,371	\$ -	\$ 4,371	\$ 179,111	\$ 170,447	
Health and retirement benefits, payroll taxes	25,039	-	25,039	1,344	-	1,344	26,383	26,783	
Donated services, materials and facilities	4,265	-	4,265	-	-	-	4,265	4,696	
Occupancy, insurance and property taxes	8,100	-	8,100	655	-	655	8,755	8,491	
Telephone	2,291	-	2,291	151	-	151	2,442	2,057	
Utilities	4,787	-	4,787	-	-	-	4,787	4,933	
Supplies	16,110	-	16,110	-	-	-	16,110	13,410	
Postage and shipping	112	-	112	-	-	-	112	64	
Professional fees and contract services	251	-	251	-	-	-	251	202	
Rentals, repairs and maintenance	5,432	-	5,432	-	-	-	5,432	2,755	
Outside printing, graphics and advertising	659	-	659	-	-	-	659	461	
Travel and conferences	611	-	611	-	-	-	611	776	
Program events	481	-	481	-	-	-	481	146	
Awards and grants	4,831	-	4,831	-	-	-	4,831	4,800	
Gifts and contributions	100	-	100	-	-	-	100	100	
Support payments	6,307	-	6,307	-	-	-	6,307	5,899	
Membership dues	125	-	125	-	-	-	125	125	
Total expenses before depreciation and amortization	254,241	-	254,241	6,521	-	6,521	260,762	246,145	
Depreciation and amortization	16,681	-	16,681	1,853	-	1,853	18,534	24,003	
Total expenses	\$ 270,922	\$ -	\$ 270,922	\$ 8,374	\$ -	\$ 8,374	\$ 279,296	\$ 270,148	

Armed Services YMCA Of The USA - Oceanside (Camp Pendleton), California

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 769,233	\$ 1,151,103
Accounts, Grants and Pledges Receivable	865	1,308
Investments	931,870	360,961
Property and Equipment, net	12,965	23,858
	\$ 1,714,933	\$ 1,537,230
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 312	\$ 12,437
Accrued and other liabilities	88,513	50,787
Due to Headquarters	6,046	6,046
Total liabilities	94,871	69,270
Net Assets		
Unrestricted	1,329,298	1,177,196
Temporarily restricted	290,764	290,764
Total net assets	1,620,062	1,467,960
	\$ 1,714,933	\$ 1,537,230

Armed Services YMCA Of The USA - Oceanside (Camp Pendleton), California

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007			2006
	Unrestricted	Temporarily Restricted	Total	Total
Public Support and Revenue				
Public support:				
United Way	\$ 27,343	\$ -	\$ 27,343	\$ 45,296
National Headquarters allocation	188,516	-	188,516	164,629
Government contracts	15,000	-	15,000	10,000
Partner memberships	101,046	-	101,046	87,757
Donated revenue	1,672,540	-	1,672,540	1,361,115
Other contributions and grants	734,640	-	734,640	747,143
Total public support	2,739,085	-	2,739,085	2,415,940
Revenue:				
Program service fees	40,868	-	40,868	42,796
Investment income	31,060	-	31,060	43,667
Sale of materials and services	3,840	-	3,840	188,198
Other	-	-	-	(481)
Net assets released from restrictions	-	-	-	-
Total revenue	75,768	-	75,768	274,180
Total public support and revenue	2,814,853	-	2,814,853	2,690,120
Expenses				
Program services:				
Social, recreational and cultural services	2,429,826	-	2,429,826	2,179,309
Total program services expense	2,429,826	-	2,429,826	2,179,309
Supporting services:				
Management and general	180,031	-	180,031	46,750
Fundraising	90,964	-	90,964	226,867
Total supporting services expense	270,995	-	270,995	273,617
Total expenses	2,700,821	-	2,700,821	2,452,926
Net realized and unrealized gains	48,962	-	48,962	13,653
Change in net assets before depreciation and amortization	162,994	-	162,994	250,847
Depreciation and amortization	10,892	-	10,892	10,806
Change in net assets	152,102	-	152,102	240,041
Net Assets				
Beginning	1,177,196	290,764	1,467,960	1,227,919
Ending	\$ 1,329,298	\$ 290,764	\$ 1,620,062	\$ 1,467,960

Armed Services YMCA Of The USA - Oceanside (Camp Pendleton), California

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 253,946	\$ -	\$ 253,946	\$ 135,977	\$ 15,000	\$ 150,977	\$ 404,923	\$ 356,506	
Health and retirement benefits, payroll taxes	44,073	-	44,073	28,896	1,148	30,044	74,117	70,935	
Donated services, materials and facilities	1,672,540	-	1,672,540	-	-	-	1,672,540	1,361,115	
Occupancy, insurance and property taxes	18,543	-	18,543	1,944	-	1,944	20,487	22,415	
Telephone	5,048	-	5,048	349	-	349	5,397	6,287	
Supplies	78,345	-	78,345	1,018	-	1,018	79,363	61,062	
Postage and shipping	2,665	-	2,665	288	48	336	3,001	2,954	
Computer and IT services	9,709	-	9,709	1,079	-	1,079	10,788	5,455	
Professional fees and contract services	6,899	-	6,899	646	-	646	7,545	10,075	
Rentals, repairs and maintenance	23,673	-	23,673	1,049	-	1,049	24,722	16,168	
Outside printing, graphics and advertising	36,408	-	36,408	3,977	-	3,977	40,385	3,870	
Travel and conferences	4,610	-	4,610	470	-	470	5,080	10,419	
Program events	202,642	-	202,642	-	63,548	63,548	266,190	221,134	
Awards and grants	1,184	-	1,184	132	-	132	1,316	75	
Gifts and contributions	50,309	-	50,309	1,091	-	1,091	51,400	150,317	
Support payments	17,869	-	17,869	2,269	958	3,227	21,096	22,870	
Membership dues	1,363	-	1,363	151	-	151	1,514	706	
Cost of goods sold	-	-	-	-	10,262	10,262	10,262	130,406	
Other expenses	-	-	-	695	-	695	695	157	
Total expenses before depreciation and amortization	2,429,826	-	2,429,826	180,031	90,964	270,995	2,700,821	2,452,926	
Depreciation and amortization	8,671	-	8,671	1,796	425	2,221	10,892	10,806	
Total expenses	\$ 2,438,497	\$ -	\$ 2,438,497	\$ 181,827	\$ 91,389	\$ 273,216	\$ 2,711,713	\$ 2,463,732	

Armed Services YMCA Of The USA - San Diego, California

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 569,073	\$ 461,827
Accounts, Grants and Pledges Receivable	91,859	32,620
Investments	145,441	96,902
Inventories	1,329	1,377
Prepaid Expenses and Other Assets	44,163	76,021
Deferred Rent Receivable	1,764,311	1,384,905
Property and Equipment, net	2,846,562	3,017,480
	<u>\$ 5,462,738</u>	<u>\$ 5,071,132</u>
Liabilities And Net Assets		
Liabilities		
Accounts payable	\$ 76,062	\$ 63,074
Accrued and other liabilities	22,897	44,042
Deferred revenue	72,666	13,959
Deposits on sale of building	358,334	276,035
Loan and notes payable	95,236	109,185
Due to Headquarters	25,942	23,394
Total liabilities	<u>651,137</u>	<u>529,689</u>
Net Assets		
Unrestricted	4,718,469	4,451,190
Temporarily restricted	11,250	11,250
Permanently restricted	81,882	79,003
Total net assets	<u>4,811,601</u>	<u>4,541,443</u>
	<u>\$ 5,462,738</u>	<u>\$ 5,071,132</u>

Armed Services YMCA Of The USA - San Diego, California

Schedule Of Activities

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007				2006
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Public Support and Revenue					
Public support:					
United Way	\$ 12,643	\$ -	\$ -	\$ 12,643	\$ 26,858
National Headquarters allocation	9,500	-	-	9,500	5,000
Partner memberships	99,852	-	-	99,852	104,707
Donated revenue	579,492	-	-	579,492	436,886
Other contributions and grants	1,035,296	-	2,879	1,038,175	801,304
Total public support	1,736,783	-	2,879	1,739,662	1,374,755
Revenue:					
Membership dues	(129)	-	-	(129)	-
Program service fees	5,794	-	-	5,794	7,455
Rental income	1,242,709	-	-	1,242,709	1,262,804
Investment income	15,021	-	-	15,021	10,282
Sale of materials and services	200	-	-	200	471
Other	(46)	-	-	(46)	2,851
Net assets released from restrictions	-	-	-	-	-
Total revenue	1,263,549	-	-	1,263,549	1,283,863
Total public support and revenue	3,000,332	-	2,879	3,003,211	2,658,618
Expenses					
Program services:					
Social, recreational and cultural services	2,265,225	-	-	2,265,225	2,024,638
Residence and related services	-	-	-	-	-
Total program services expense	2,265,225	-	-	2,265,225	2,024,638
Supporting services:					
Management and general	121,726	-	-	121,726	150,571
Fundraising	129,639	-	-	129,639	93,825
Total supporting services expense	251,365	-	-	251,365	244,396
Total expenses	2,516,590	-	-	2,516,590	2,269,034
Net realized and unrealized gains	2,455	-	-	2,455	10,068
Change in net assets before depreciation and amortization	486,197	-	2,879	489,076	399,652
Depreciation and amortization	218,918	-	-	218,918	214,300
Change in net assets	267,279	-	2,879	270,158	185,352
Net Assets					
Beginning	4,451,190	11,250	79,003	4,541,443	4,356,091
Ending	\$ 4,718,469	\$ 11,250	\$ 81,882	\$ 4,811,601	\$ 4,541,443

Armed Services YMCA Of The USA - San Diego, California

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 691,119	\$ -	\$ 691,119	61,139	\$ 84,859	\$ 145,998	\$ 837,117	\$ 806,496	
Health and retirement benefits, payroll taxes	128,303	-	128,303	12,515	12,317	24,832	153,135	161,895	
Donated services, materials and facilities	531,492	-	531,492	-	-	-	531,492	436,886	
Occupancy, insurance and property taxes	47,614	-	47,614	4,322	173	4,495	52,109	50,825	
Telephone	10,310	-	10,310	1,917	362	2,279	12,589	11,925	
Utilities	901	-	901	498	249	747	1,648	1,955	
Supplies	405,982	-	405,982	1,618	22,445	24,063	430,045	264,908	
Postage and shipping	6,027	-	6,027	1,507	680	2,187	8,214	6,174	
Computer and IT services	6,538	-	6,538	681	915	1,596	8,134	13,812	
Professional fees and contract services	45,104	-	45,104	18,745	97	18,842	63,946	57,962	
Rentals, repairs and maintenance	23,326	-	23,326	7,240	3,623	10,863	34,189	44,828	
Outside printing, graphics and advertising	11,414	-	11,414	2,453	505	2,958	14,372	13,587	
Travel and conferences	32,919	-	32,919	5,320	2,858	8,178	41,097	52,189	
Program events	202,301	-	202,301	-	-	-	202,301	226,740	
Awards and grants	66,477	-	66,477	786	78	864	67,341	74,780	
Gifts and contributions	22,746	-	22,746	780	45	825	23,571	4,970	
Support payments	32,484	-	32,484	-	-	-	32,484	37,238	
Membership dues	168	-	168	2,205	385	2,590	2,758	1,777	
Cost of goods sold	-	-	-	-	48	48	48	37	
Other expenses	-	-	-	-	-	-	-	50	
Total expenses before depreciation and amortization	2,265,225	-	2,265,225	121,726	129,639	251,365	2,516,590	2,269,034	
Depreciation and amortization	147,148	-	147,148	57,795	13,975	71,770	218,918	214,300	
Total expenses	\$ 2,412,373	\$ -	\$ 2,412,373	\$ 179,521	\$ 143,614	\$ 323,135	\$ 2,735,508	\$ 2,483,334	

Armed Services YMCA Of The USA - Twentynine Palms, California

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 193,832	\$ 138,716
Inventories	984	999
Property and Equipment, net	9,112	14,441
	<u>\$ 203,928</u>	<u>\$ 154,156</u>
Liabilities And Net Assets		
<hr/>		
Liabilities		
Accounts payable	\$ 46	\$ 1,344
Accrued and other liabilities	24	1,717
Due to Headquarters	5,141	4,599
Total liabilities	<u>5,211</u>	<u>7,660</u>
Net Assets		
Unrestricted	180,127	134,547
Temporarily restricted	18,590	11,949
Total net assets	<u>198,717</u>	<u>146,496</u>
	<u>\$ 203,928</u>	<u>\$ 154,156</u>

Armed Services YMCA Of The USA - Twentynine Palms, California

Schedule Of Activities
 Year Ended December 31, 2007
 (With Comparative Totals For 2006)

	2007			2006 Total
	Unrestricted	Temporarily Restricted	Total	
Public Support and Revenue				
Public support:				
United Way	\$ 1,964	\$ -	\$ 1,964	\$ 1,132
National Headquarters allocation	113,166	-	113,166	111,649
Partership revenue	750	-	750	-
Donated revenue	962,238	-	962,238	962,238
Other contributions and grants	103,210	38,534	141,744	167,292
Total public support	1,181,328	38,534	1,219,862	1,242,311
Revenue:				
Program service fees	7,643	-	7,643	8,038
Investment income	2,300	-	2,300	1,444
Sale of materials and services	51,224	-	51,224	43,761
Other	53	-	53	-
Net assets released from restrictions	31,893	(31,893)	-	-
Total revenue	93,113	(31,893)	61,220	53,243
Total public support and revenue	1,274,441	6,641	1,281,082	1,295,554
Expenses				
Program services:				
Social, recreational and cultural services	1,206,358	-	1,206,358	1,208,583
Total program services expense	1,206,358	-	1,206,358	1,208,583
Supporting services:				
Management and general	9,079	-	9,079	9,265
Fundraising	8,094	-	8,094	11,563
Total supporting services expense	17,173	-	17,173	20,828
Total expenses	1,223,531	-	1,223,531	1,229,411
Change in net assets before depreciation and amortization	50,910	6,641	57,551	66,143
Depreciation and amortization	5,330	-	5,330	5,532
Change in net assets	45,580	6,641	52,221	60,611
Net Assets				
Beginning	134,547	11,949	146,496	85,885
Ending	\$ 180,127	\$ 18,590	\$ 198,717	\$ 146,496

Armed Services YMCA Of The USA - Twentynine Palms, California

Schedule Of Functional Expenses
 Year Ended December 31, 2007
 (With Comparative Information For 2006)

	2007								2006 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fund Raising	Total			
Salaries and wages	\$ 140,220	\$ -	\$ 140,220	\$ 7,875	\$ 6,557	\$ 14,432	\$ 154,652	\$ 130,198	
Health and retirement benefits, payroll taxes	22,273	-	22,273	679	748	1,427	23,700	17,854	
Donated services, materials and facilities	962,238	-	962,238	-	-	-	962,238	962,238	
Occupancy, insurance and property taxes	5,197	-	5,197	141	166	307	5,504	6,402	
Telephone	919	-	919	16	22	38	957	791	
Supplies	14,914	-	14,914	102	139	241	15,155	17,982	
Postage and shipping	600	-	600	2	103	105	705	377	
Computer and IT services	649	-	649	11	16	27	676	551	
Professional fees and contract services	4,678	-	4,678	82	112	194	4,872	9,148	
Rentals, repairs and maintenance	644	-	644	11	15	26	670	870	
Outside printing, graphics and advertising	168	-	168	3	4	7	175	235	
Travel and conferences	2,736	-	2,736	38	51	89	2,825	11,008	
Program events	3,650	-	3,650	1	1	2	3,652	3,084	
Awards and grants	350	-	350	6	8	14	364	187	
Gifts and contributions	40,886	-	40,886	2	3	5	40,891	55,858	
Support payments	6,140	-	6,140	109	147	256	6,396	11,913	
Membership dues	82	-	82	1	2	3	85	75	
Cost of goods sold	14	-	14	-	-	-	14	640	
Total expenses before depreciation and amortization	1,206,358	-	1,206,358	9,079	8,094	17,173	1,223,531	1,229,411	
Depreciation and amortization	5,220	-	5,220	52	58	110	5,330	5,532	
Total expenses	\$ 1,211,578	\$ -	\$ 1,211,578	\$ 9,131	\$ 8,152	\$ 17,283	\$ 1,228,861	\$ 1,234,943	