

Armed Services YMCA Of The USA And Affiliates

Consolidated Financial Report
December 31, 2008

McGladrey & Pullen
Certified Public Accountants

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McGladrey & Pullen

Certified Public Accountants

Independent Auditor's Report

To the Board of Directors
Armed Services YMCA of the USA and Affiliates
Alexandria, Virginia

We have audited the accompanying consolidated balance sheet of the Armed Services YMCA of the USA and Affiliates (ASYMCA) as of December 31, 2008, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of ASYMCA's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative financial information has been derived from ASYMCA's 2007 financial statements and in our report, dated April 18, 2008, we expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2008 consolidated financial statements referred to above present fairly, in all material respects, the financial position of Armed Services YMCA of the USA and Affiliates as of December 31, 2008, and the changes in their net assets and their cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

McGladrey & Pullen, LLP

Vienna, Virginia
April 13, 2009

Armed Services YMCA Of The USA And Affiliates

Consolidated Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|-----------------------------------|---------------|---------------|
| Cash and Cash Equivalents | \$ 4,546,173 | \$ 3,683,832 |
| Receivables | 1,078,018 | 389,877 |
| Investments | 11,988,395 | 15,239,144 |
| Prepaid Expenses and Other Assets | 507,302 | 553,423 |
| Deferred Rent Receivable | 2,184,307 | 1,764,311 |
| Property and Equipment, net | 8,590,844 | 9,235,550 |
| | \$ 28,895,039 | \$ 30,866,137 |

Liabilities And Net Assets

| Liabilities | | |
|-------------------------------|------------|------------|
| Accounts payable | \$ 602,664 | \$ 417,303 |
| Accrued and other liabilities | 732,980 | 566,009 |
| Deferred revenue | 636,373 | 43,249 |
| Deposits on sale of building | 443,835 | 358,334 |
| Notes payable | 52,000 | 94,213 |
| | 2,467,852 | 1,479,108 |

Commitments and Contingencies (Note 8)

Net Assets

| | | |
|-------------------------------------|---------------|---------------|
| Unrestricted | | |
| Undesignated | 24,941,962 | 28,030,399 |
| Designated for property maintenance | 186,300 | 180,253 |
| | 25,128,262 | 28,210,652 |
| Temporarily restricted | 1,013,060 | 904,470 |
| Permanently restricted | 285,865 | 271,907 |
| | 26,427,187 | 29,387,029 |
| | \$ 28,895,039 | \$ 30,866,137 |

See Notes To Consolidated Financial Statements.

Armed Services YMCA Of The USA And Affiliates

Consolidated Statement Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | | | Total | 2007 Total |
|--|--------------------|---------------------------|---------------------------|--------------------|-------------------|
| | Unrestricted | Temporarily Restricted | Permanently Restricted | | |
| Support and revenue: | | | | | |
| Support: | | | | | |
| Contributions and grants | \$ 5,215,091 | \$ 524,484 | \$ 13,958 | \$ 5,753,533 | \$ 5,836,071 |
| Donated revenue | 4,911,952 | - | - | 4,911,952 | 4,533,856 |
| National Council allocation | 2,509,946 | - | - | 2,509,946 | 2,516,167 |
| Government contracts and grants | 1,256,979 | - | - | 1,256,979 | 957,748 |
| Partner memberships | 1,135,072 | - | - | 1,135,072 | 1,014,013 |
| United Way | 536,868 | - | - | 536,868 | 514,450 |
| Total support | 15,565,908 | 524,484 | 13,958 | 16,104,350 | 15,372,305 |
| Revenue: | | | | | |
| Program service fees | 4,503,503 | - | - | 4,503,503 | 4,209,662 |
| Rental income | 1,374,374 | - | - | 1,374,374 | 1,267,587 |
| Membership dues | 1,046,467 | - | - | 1,046,467 | 1,020,980 |
| Residence and related services | 689,776 | - | - | 689,776 | 520,461 |
| Sale of materials and services | 253,235 | - | - | 253,235 | 245,030 |
| Interest and dividends | 218,697 | - | - | 218,697 | 311,384 |
| Other | 70,055 | - | - | 70,055 | 42,810 |
| Net assets released from restrictions | 415,894 | (415,894) | - | - | - |
| Total revenue | 8,572,001 | (415,894) | - | 8,156,107 | 7,617,914 |
| Total support and revenue | 24,137,909 | 108,590 | 13,958 | 24,260,457 | 22,990,219 |
| Expenses: | | | | | |
| Program services: | | | | | |
| Social, recreational and cultural services | 21,083,187 | - | - | 21,083,187 | 18,907,894 |
| Residence and related services | 474,756 | - | - | 474,756 | 516,099 |
| Total program services | 21,557,943 | - | - | 21,557,943 | 19,423,993 |
| Supporting services: | | | | | |
| Management and general | 1,514,180 | - | - | 1,514,180 | 1,263,636 |
| Fundraising | 759,882 | - | - | 759,882 | 868,110 |
| Total supporting services | 2,274,062 | - | - | 2,274,062 | 2,131,746 |
| | 23,832,005 | - | - | 23,832,005 | 21,555,739 |
| Change in net assets before other changes | 305,904 | 108,590 | 13,958 | 428,452 | 1,434,480 |
| Other changes: | | | | | |
| Net realized and unrealized (loss) gain on investments | (3,388,294) | - | - | (3,388,294) | 683,524 |
| Change in net assets | (3,082,390) | 108,590 | 13,958 | (2,959,842) | 2,118,004 |
| Net assets: | | | | | |
| Beginning | 28,210,652 | 904,470 | 271,907 | 29,387,029 | 27,269,025 |
| Ending | \$ 25,128,262 | \$ 1,013,060 | \$ 285,865 | \$ 26,427,187 | \$ 29,387,029 |

See Notes To Consolidated Financial Statements.

Armed Services YMCA Of The USA And Affiliates

Consolidated Statement Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|-----------------------------------|---------------------------|---------------------------|-------------------|---------------------------------|----------------------|----------------------|
| | Program Services | | | Supporting Services | | | Grand Total | |
| | Social, Recreational And Cultural Services | Residence And Related Services | Program Services Total | Management And General | Fundraising | Supporting Services Total | | |
| Financial percentage support – National Council | \$ 128,583 | \$ - | \$ 128,583 | \$ - | \$ - | \$ - | \$ 128,583 | \$ 151,190 |
| Salaries and wages | 7,240,015 | 203,989 | 7,444,004 | 799,777 | 309,887 | 1,109,664 | 8,553,668 | 7,771,517 |
| Health and retirement benefits, payroll taxes | 1,282,849 | 41,072 | 1,323,921 | 174,221 | 61,627 | 235,848 | 1,559,769 | 1,471,616 |
| Donated services, materials and facilities | 4,891,983 | 305 | 4,892,288 | 2,879 | 13,841 | 16,720 | 4,909,008 | 4,438,272 |
| Occupancy, insurance and property taxes | 493,142 | 13,046 | 506,188 | 56,925 | 15,701 | 72,626 | 578,814 | 567,135 |
| Telephone | 99,965 | 10,961 | 110,926 | 9,754 | 1,460 | 11,214 | 122,140 | 117,542 |
| Utilities | 181,430 | - | 181,430 | 8,399 | 1,289 | 9,688 | 191,118 | 172,561 |
| Supplies | 1,734,330 | 43,024 | 1,777,354 | 86,800 | 31,498 | 118,298 | 1,895,652 | 1,970,845 |
| Postage and shipping | 35,753 | 355 | 36,108 | 8,461 | 3,531 | 11,992 | 48,100 | 43,132 |
| Computer and IT services | 48,964 | 5,391 | 54,355 | 7,290 | 3,684 | 10,974 | 65,329 | 62,086 |
| Professional fees and contract services | 203,391 | 40,689 | 244,080 | 71,546 | 36,140 | 107,686 | 351,766 | 359,128 |
| Rentals, repairs and maintenance | 421,925 | 7,023 | 428,948 | 31,267 | 11,174 | 42,441 | 471,389 | 527,081 |
| Outside printing, graphics and advertising | 246,991 | 1,514 | 248,505 | 12,849 | 14,478 | 27,327 | 275,832 | 280,723 |
| Travel and conferences | 371,087 | 129 | 371,216 | 65,523 | 8,687 | 74,210 | 445,426 | 402,201 |
| Program events | 701,800 | - | 701,800 | 911 | 194,009 | 194,920 | 896,720 | 732,917 |
| Awards and grants | 150,694 | - | 150,694 | 150 | 1,497 | 1,647 | 152,341 | 225,645 |
| Gifts and contributions | 278,135 | - | 278,135 | 8,640 | 2,508 | 11,148 | 289,283 | 155,381 |
| Support payments | 1,638,985 | - | 1,638,985 | 28,723 | 368 | 29,091 | 1,668,076 | 948,716 |
| Membership dues | 20,068 | 73 | 20,141 | 5,763 | 1,263 | 7,026 | 27,167 | 28,022 |
| Cost of goods sold | 44,543 | - | 44,543 | 6 | 29,931 | 29,937 | 74,480 | 77,218 |
| Other expenses | 16,858 | - | 16,858 | 63 | - | 63 | 16,921 | 6,187 |
| Total expenses before depreciation and amortization | 20,231,491 | 367,571 | 20,599,062 | 1,379,947 | 742,573 | 2,122,520 | 22,721,582 | 20,509,115 |
| Depreciation and amortization | 851,696 | 107,185 | 958,881 | 134,233 | 17,309 | 151,542 | 1,110,423 | 1,046,624 |
| Total expenses | \$ 21,083,187 | \$ 474,756 | \$ 21,557,943 | \$ 1,514,180 | \$ 759,882 | \$ 2,274,062 | \$ 23,832,005 | \$ 21,555,739 |

See Notes To Consolidated Financial Statements.

Armed Services YMCA Of The USA And Affiliates

Consolidated Statement Of Cash Flows
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | 2007 |
|---|---------------------|---------------------|
| Cash Flows From Operating Activities | | |
| Change in net assets | \$ (2,959,842) | \$ 2,118,004 |
| Adjustments to reconcile change in net assets to net cash provided by operating activities: | | |
| Depreciation and amortization | 1,110,423 | 1,046,624 |
| Loss on disposal of property and equipment | 40 | 11,416 |
| Realized and unrealized loss (gain) on investments | 3,388,294 | (683,524) |
| Deferred rent receivable | (419,996) | (361,848) |
| Contributions restricted for endowment | (13,958) | (77,804) |
| Changes in assets and liabilities: | | |
| (Increase) decrease in: | | |
| Receivables | (688,141) | (176,719) |
| Prepaid expenses and other assets | 46,121 | (13,611) |
| Increase (decrease) in: | | |
| Accounts payable | 185,361 | 19,097 |
| Accrued and other liabilities | 166,971 | (41,070) |
| Deferred revenue | 593,124 | (93,191) |
| Net cash provided by operating activities | 1,408,397 | 1,747,374 |
| Cash Flows From Investing Activities | | |
| Purchases of property and equipment | (465,757) | (1,195,517) |
| Proceeds from sale of investments | 4,115,944 | 1,894,392 |
| Purchases of investments | (4,253,489) | (3,301,767) |
| Deposits on building sale | 85,501 | 82,299 |
| Net cash (used in) investing activities | (517,801) | (2,520,593) |
| Cash Flows From Financing Activities | | |
| Contributions restricted for endowment | 13,958 | 77,804 |
| Principal payments on notes payable | (42,213) | (152,874) |
| Net cash (used in) financing activities | (28,255) | (75,070) |
| Net increase (decrease) in cash and cash equivalents | 862,341 | (848,289) |
| Cash And Cash Equivalents | | |
| Beginning | 3,683,832 | 4,532,121 |
| Ending | \$ 4,546,173 | \$ 3,683,832 |
| Supplemental Disclosure Of Cash Flow Information | | |
| Cash payments for interest | \$ 44,368 | \$ 38,606 |

See Notes To Consolidated Financial Statements.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 1. Nature Of Activities And Significant Accounting Policies

Nature of activities: The Armed Services YMCA of the USA (ASYMCA) is a national member association chartered by the National Council of Young Men's Christian Associations of the United States of America (National Council) and incorporated in the state of Illinois. ASYMCA is an independent corporation with its own volunteer board serving military communities. The Armed Services YMCA serves a special constituency with social programs designed to meet the specific needs of military personnel, primarily junior enlisted personnel, and their families. As of December 31, 2008, ASYMCA is composed of 16 branches and a headquarters office located in Alexandria, Virginia. Headquarters functions as a liaison between the National Council and the ASYMCA branches and is responsible for providing administrative support to these branches.

A summary of ASYMCA's significant accounting policies follows:

Principles of consolidation: The accompanying consolidated financial statements include the accounts of ASYMCA and the branches described above. All intercompany balances have been eliminated in consolidation.

Basis of accounting: ASYMCA's consolidated financial statements are prepared on the accrual basis of accounting, whereby, revenue is recognized when earned and expenses are recognized when incurred.

Basis of presentation: The consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash and cash equivalents: ASYMCA considers cash and all highly liquid investments with original maturities of three months or less, except if subject to donor-imposed restrictions, to be cash equivalents.

Financial risk: ASYMCA maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. ASYMCA has not experienced any losses in such accounts, and believes it is not exposed to any significant financial risk on cash.

ASYMCA invests in a professionally managed portfolio that contains mutual funds, bonds and pooled investments. Such investments are exposed to various risks such as market and credit. Due to the level of risk associated with such investments, and the level of uncertainty related to change in the value of such investments, it is at least reasonably possible that changes in risks in the near term would materially affect investment balances and the amounts reported in the consolidated financial statements.

Receivables: Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. There was no provision for doubtful accounts at December 31, 2008.

Investments: Investments with readily determinable fair values are reported at their fair market value. To adjust the carrying value of investments reflected at fair value, realized and unrealized gains and losses are reported in the consolidated statement of activities as other changes in net assets

Deferred rent receivable: A deferred rent receivable has been recorded to reflect lease incentives included in office space and land leases. These incentives, including free rent, will be recognized equally over the terms of the leases.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 1. Nature Of Activities And Significant Accounting Policies (Continued)

Property and equipment: ASYMCA capitalizes all property and equipment purchased with a cost of \$2,500 or more. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Amortization of leasehold improvements occurs over the lesser of the estimated life of the improvement or the term of the lease.

Sales of real estate accounted for under the full accrual method recognize a gain when the collectibility of the sales price is reasonably assured and the earnings process is virtually complete. When a sale does not meet the requirements for income recognition, the gain is deferred until those requirements are met. Some sales of real estate are accounted for under the deposit method. Under that method, the sale is not recognized, and any loan receivable from the buyer is not recorded. Payments received from the buyer are reported as deposits on the consolidated balance sheets.

Deferred revenue: Income from contracts are deferred and recognized over the periods to which the contracts relate. All unexpended grants and contracts at year-end are deferred and recognized when the related expenditures occur.

Valuation of long-lived assets: ASYMCA accounts for the valuation of long-lived assets under SFAS No. 144, *Accounting for the Impairment or Disposal of Long-Lived Assets*. SFAS No. 144 requires that long-lived assets and certain identifiable intangible assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less costs to sell.

Revenue and support: Membership dues are recognized ratably over the applicable membership period to which they apply. Revenue received for dues which relate to subsequent year has been reflected as deferred revenue.

Program service fees are recognized at the time the service is provided. Amounts received in advance are recorded as deferred revenue.

Revenue from rental operations is recognized on a straight-lined basis over the life of the lease.

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Promises to give are recorded as a receivable when a verifiable pledge is received. All promises to give are recorded as temporarily restricted net assets. As promises to give are actually collected and all restrictions are met, the contributions are transferred to unrestricted support. Promises to give to be received over periods exceeding one year are discounted to their net present value.

Use of facilities and donated equipment are recorded as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit donor stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as restricted support. Absent explicit donor stipulations about the period those long-lived assets must be maintained, donated or acquired, long-lived assets are recorded as unrestricted support when placed in service.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 1. Nature Of Activities And Significant Accounting Policies (Continued)

Contributed services, facilities, materials and equipment: For the year ended December 31, 2008, contributed professional services and materials, as well as use of facilities, are recognized on the accompanying consolidated statements of activities as revenue and expense at their estimated fair value in the amount of \$4,911,952, including the use of facilities valued at \$3,369,036, donated materials of \$1,522,151 and donated services of \$17,822 that were primarily used in ASYMCA's educational, social and recreational programs.

Income taxes: ASYMCA is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (the Code). However, income from certain activities not directly related to ASYMCA's tax-exempt purpose is subject to taxation as unrelated business income. There was no significant unrelated business income tax for the year ended December 31, 2008.

Designated net assets: Included in the designated net assets is a reserve of \$186,300, an amount designated by the ASYMCA Board of Directors for property maintenance.

Functional expense allocation: The costs of providing the various programs and services have been summarized on a functional basis on the consolidated statement of activities and consolidated statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on percentage of effort, square footage or other relevant basis.

Summarized financial information: The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with ASYMCA's financial statements for the year ended December 31, 2007, from which the summarized information was derived.

Estimates: The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Effect of current economic conditions on contributions: ASYMCA depends on contributions and grants for a portion of its revenue. The ability of certain of ASYMCA's contributors and grantors to continue giving amounts comparable with prior year may be dependent upon current and future overall economic conditions and the continued deductibility for income tax purposes of contributions and grants to the organization. While ASYMCA believes it has the resources to continue its programs, its ability to do so and the extent to which it continues may be dependent on the above factors.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 1. Nature Of Activities And Significant Accounting Policies (Continued)

Accounting pronouncements issued but not yet adopted: In June 2006, the Financial Accounting Standards Board (FASB) issued FASB Interpretation No. 48 (FIN 48), *Accounting for Uncertainty in Income Taxes – an interpretation of FASB Statement 109*. FIN 48 clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements in accordance with FASB Statement No. 109, *Accounting for Income Taxes*. FIN 48 prescribes a comprehensive model for recognizing, measuring, presenting and disclosing in the financial statements tax positions taken or expected to be taken on a tax return including positions that the organization is exempt from income taxes or not subject to income taxes on unrelated business income. If there are changes in net assets as a result of application of FIN 48 these will be accounted for as an adjustment to the opening balance of net assets. Additional disclosures about the amounts of such liabilities will be required also. ASYMCA presently recognizes income tax positions based on management's estimate of whether it is probable and reasonably estimable that a liability has been incurred for unrecognized income tax benefits by applying FASB Statement No. 5, *Accounting for Contingencies*. ASYMCA has elected to defer the application of Interpretation 48 in accordance with FASB Staff Position (FSP) FIN 48-3. This FSP defers the effective date of Interpretation 48 for nonpublic enterprises included within its scope to the annual financial statements for fiscal year beginning after December 15, 2008. ASYMCA will be required to adopt FIN 48 in its 2009 annual financial statements. ASYMCA is in the process of working with its tax specialists to determine the impact of the adoption of FIN 48 on its financial statements.

Recently adopted accounting pronouncements: In August 2008, the Financial Accounting Standards Board (FASB) issued FASB Staff Position (FSP) No. FAS 117-1, Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds. FAS 117-1 addresses accounting issues related to guidelines in the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA), which was adopted by the National Conferences of Commissioners on Uniform State Laws in July 2006. Management has interpreted UPMIFA as requiring the preservation of the fair value of original donor restricted contributions as of the date of the gift, absent explicit donor stipulations to the contrary. As a result of this interpretation, ASYMCA classifies as permanently restricted net assets (a) the original value of permanently restricted cash contributions and (b) the discounted value of future permanently restricted cash contributions, net of allowance for uncollectible pledges. The remaining portion of donor-restricted cash contributions are classified as temporarily restricted net assets until those amounts are appropriated for expenditure in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, ASYMCA considers the following factors in making a determination to appropriate or accumulate donor-restricted cash contributions:

- The purposes of ASYMCA and donor-restricted endowment fund
- The duration and preservation of the fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other available financial resources
- Investment policies

ASYMCA has adopted investment and spending policies for permanently restricted cash contributions that attempt to provide a predictable stream of funding to programs while maintaining purchasing power. All earnings from these funds are reflected as temporarily restricted net assets until appropriated for program expenditures.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 2. Related Party Transactions

ASYMCA is an independently managed association and a National Member Association of the National Council. The National YMCA Fund, Inc. (the Fund) holds title to and has ownership of an endowment fund, a portion of which is designated for armed services work. Distributions from the Fund are made to the National Council, the original donee. The National Council has elected to make annual program grants to ASYMCA in support of ASYMCA's mission. The 2008 contract/grant was \$2,509,946. The value of the assets of the endowment funds are not reflected on the accompanying consolidated balance sheet because ASYMCA does not own nor does it control the endowment or the stream of income generated from them.

The National Council provides management support and certain staff services to ASYMCA. The calculated amount ASYMCA owed the National Council as annual financial percentage support was \$128,583 in 2008.

ASYMCA has 16 affiliate member organizations. These organizations are located in Junction City, Kansas; Snohomish County, Washington; Savannah, Augusta and Ft. Benning, Georgia; Alameda and Kings County, California; Colorado Springs, Colorado; Watertown, New York; Beale AFB and Travis AFB, California; Fort Huachuca, Arizona; Fort Lee, Virginia; San Juan, Puerto Rico; and Kadena, Japan. They provide on-site services similar to those provided by ASYMCA. ASYMCA conditionally agreed to pay a portion of the program directors' salaries, insurance and operational costs at some of these organizations, provided that the money is spent on program services to military personnel and their families. ASYMCA paid \$1,668,076 to these organizations in 2008; approximately \$800,000 of these payments were related to new camp funding programs

Note 3. Cash And Cash Equivalents

Cash and cash equivalents consist of the following at December 31, 2008:

| | | |
|-------------------------|----|------------------|
| Cash | \$ | 2,734,290 |
| Money market funds | | 979,016 |
| Certificates of deposit | | 832,868 |
| | \$ | <u>4,546,173</u> |

Note 4. Receivables

Receivables consist of the following at December 31, 2008:

| | | |
|------------------------|----|------------------|
| Grants receivables | \$ | 649,625 |
| Accounts receivables | | 268,139 |
| Other | | 91,338 |
| United Way receivables | | 68,916 |
| | \$ | <u>1,078,018</u> |

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 5. Investments

Investments consist of the following at December 31, 2008:

| | |
|---|----------------------|
| Pooled investments | \$ 6,983,173 |
| Bonds | 3,992,488 |
| Mutual and money market funds | 726,869 |
| Investments held by Community Foundations | 285,865 |
| | <u>\$ 11,988,395</u> |

The following schedule summarizes the investment return for the year ended December 31, 2008:

| | |
|----------------------------------|-----------------------|
| Net realized and unrealized loss | \$ (3,388,294) |
| Interest and dividends | 218,697 |
| | <u>\$ (3,169,597)</u> |

Note 6. Property And Equipment

Property and equipment consists of the following at December 31, 2008:

| | |
|--|---------------------|
| Office furniture and fixtures | \$ 2,492,768 |
| Automobiles | 1,902,148 |
| Leasehold improvements | 493,524 |
| Buildings and improvements | 9,590,667 |
| Building subject to sale contract | 2,419,025 |
| Construction in progress | 21,945 |
| Land | 2,226,808 |
| | <u>19,146,885</u> |
| Less accumulated depreciation and amortization | (10,556,041) |
| | <u>\$ 8,590,844</u> |

Depreciation expense was \$1,110,423 for the year ended December 31, 2008.

Building subject to sales contract: In 2003, the San Diego branch transferred the title of a building under the terms of a land lease with a tenant, which expires in 2058. This transaction has been accounted for under the deposit method. The transfer of title is temporary unless the tenant exercises an option to purchase. The net book value of the building subject to sales contract is \$1,043,009. As of December 31, 2008, deposits that are accounted for under the deposit method totaled \$443,835. Total payments to be received under the existing terms of the lease related to the building are \$7,753,018 at December 31, 2008.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 7. Note Payable

In 1999, ASYMCA received a loan in the amount of \$80,000 from the City of Copperas Cove, Texas, for the purchase of land. The loan is a zero-interest loan, payable at \$400 per month and maturing in 2016. In January 2005, an additional loan was provided for \$25,000 with the same interest terms, due in 2016. As of December 31, 2008, the loan payable was \$52,000.

The following is a schedule of future minimum loan payments as of December 31, 2008:

| Years Ending December 31, | |
|---------------------------|------------------|
| 2009 | \$ 7,020 |
| 2010 | 7,020 |
| 2011 | 7,020 |
| 2012 | 7,020 |
| 2013 | 7,020 |
| Thereafter | 16,900 |
| | <u>\$ 52,000</u> |

Note 8. Commitments And Contingencies

ASYMCA participates in a number of federally assisted grant programs, which are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such an audit. Management does not anticipate any significant adjustments as a result of such an audit.

Lease commitments: ASYMCA leases facilities and some equipment for its headquarters and several of the branches. Other leases are for terms from one to five year, excluding renewal options.

The following is a schedule of future minimum lease payments required under operating leases that have initial or remaining irrevocable lease terms in excess of one year as of December 31, 2008:

| Years Ending December 31, | |
|---------------------------|-------------------|
| 2009 | \$ 76,091 |
| 2010 | 78,373 |
| 2011 | 80,724 |
| 2012 | 40,959 |
| | <u>\$ 276,147</u> |

Total rental expense paid under operating leases was \$172,244 for 2008. Certain branch facilities are leased from the U.S. Department of Defense under agreements that do not call for rental payments. The fair value of these donated rents included in donated revenue and expense for 2008 was \$3,368,811.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 9. Leasing Arrangements As Lessor

ASYMCA leases space in certain buildings to various tenants. In addition, the San Diego branch is a party to a land lease that expires in 2058. Revenue from lease rentals for 2008 was \$1,374,374.

The following is a schedule of minimum future rental income on noncancelable operating leases as of December 31, 2008:

| Years Ending December 31, | |
|---------------------------|----------------------|
| 2009 | \$ 633,765 |
| 2010 | 646,440 |
| 2011 | 659,370 |
| 2012 | 672,557 |
| 2013 | 686,008 |
| Thereafter | 48,910,308 |
| | <u>\$ 52,208,448</u> |

Note 10. Restricted Net Assets

Temporarily restricted net assets: Temporarily restricted net assets consist of amounts that are subject to donor-imposed restrictions, as follows:

| | Balance December 31, 2007 | Additions | Restriction Accomplished | Balance December 31, 2008 |
|-----------------------------------|------------------------------|-------------------|-----------------------------|------------------------------|
| Purpose restrictions accomplished | \$ 825,950 | \$ 388,403 | \$ 337,374 | \$ 876,979 |
| Time restrictions expired | 78,520 | 136,081 | 78,520 | 136,081 |
| | <u>\$ 904,470</u> | <u>\$ 524,484</u> | <u>\$ 415,894</u> | <u>\$ 1,013,060</u> |

Permanently restricted net assets: Permanently restricted net assets held by ASYMCA consist of endowment accounts created on behalf of branches; investments are held by local Community Foundations. Endowment holdings as of December 31, 2008 are as follows:

| Branch | Foundation | |
|-----------|----------------------------------|-------------------|
| Lawton | The Lawton Community Foundation | \$ 168,850 |
| San Diego | The San Diego Foundation | 86,540 |
| El Paso | The El Paso Community Foundation | 30,475 |
| | | <u>\$ 285,865</u> |

Note 11. Pension Plan

ASYMCA participates in a retirement plan administered by the Young Men's Christian Association Retirement Fund (the Retirement Fund), which is a corporation established for the benefit of all YMCA employees and is not related to the YMCA of the USA. It was created in 1922 with a donation from John D. Rockefeller.

In accordance with the Retirement Fund agreement, the ASYMCA contributions are 12% of the participating employee's salary. Participants may elect to contribute up to 13% of their annual salary. Contributions are remitted to the Retirement Fund on a monthly basis. Total contributions charged to retirement costs during 2008 were \$568,877.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 12. Fair Value Measurement

Effective January 1, 2008, ASYMCA adopted Statement of Financial Accounting Standard No. 157, *Fair Value Measurements*, (SFAS 157) issued by the Financial Accounting Standards Board (FASB). SFAS No. 157 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and sets out a fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined under SFAS 157 as assumptions market participants would use in pricing an asset or liability. The three levels of the fair value hierarchy under SFAS 157 are described below:

Level 1. Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. The type of investments included in Level I include listed equities.

Level 2. Inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly; and fair value is determined through the use of models or other valuation methodologies. Investments which are generally included in this category include U.S. government securities, corporate bonds, pooled investments, and money market funds.

Level 3. Inputs are unobservable for the asset or liability and include situations where there is little, if any, market activity for the asset or liability. ASYMCA does not have any assets or liabilities that are classified as "unobservable."

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. ASYMCA assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment. The following section describes the valuation techniques used by the ASYMCA to measure different financial instruments at fair value and includes the level within the fair value hierarchy in which the financial instrument is categorized.

Investments in securities traded on a national securities exchange are stated at the last reported sales price on the day of valuation. There are no financial instruments classified as Level 1 in the fair value hierarchy.

The types of instruments valued based on quoted prices in markets that are not active, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency include corporate bonds, U.S. Government securities, pooled investments and money market funds. Corporate bonds and U.S. Government securities are classified as level 2 since market value assessments for these types of fixed income securities are based upon similar, but not identical assets. Mutual and money market funds are classified as level 2 since no active markets for these securities exist. The pooled investments and investments for community funds are classified as level 2 since the underlying assets consist of equities and mutual funds which are publicly traded, but the pooled investment and investments for community funds themselves are not. As such, there is no active market for these financial instruments. These financial instruments are classified as Level 2 in the fair value hierarchy.

ASYMCA has no financial instruments which are classified in Level 3 of the fair value hierarchy.

Armed Services YMCA Of The USA And Affiliates

Notes To Consolidated Financial Statements

Note 12. Fair Value Measurement (Continued)

The following table presents the ASYMCA's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2008:

| | Level 1 | Level 2 | Level 3 | Total |
|---------------------------------|---------|---------------|---------|---------------|
| Mutual and Money market funds | \$ - | \$ 691,788 | \$ - | \$ 691,788 |
| Pooled Investments | - | 6,983,173 | - | 6,983,173 |
| Bonds | - | 3,992,488 | - | 3,992,488 |
| Investments for Community Funds | - | 285,865 | - | 285,865 |
| Total assets | \$ - | \$ 11,953,314 | \$ - | \$ 11,953,314 |

McGladrey & Pullen

Certified Public Accountants

Independent Auditor's Report On The Supplementary Information

To the Board of Directors
Armed Services YMCA of the USA and Affiliates
Alexandria, Virginia

Our audit was made for the purpose of forming an opinion on the basic consolidated financial statements for the year ended December 31, 2008 taken as a whole. The schedule of summary financial information and individual balance sheets, statements of activities and functional expenses are presented for purposes of additional analysis of the basic consolidated financial statements rather than to present the financial position and results of activities of the individual entities. The information for the year ended December 31, 2008, has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and in our opinion is fairly stated, in all material respects, in relation to the basic consolidated financial statements taken as a whole. The prior year summarized comparative financial information has been derived from ASYMCA's 2007 financial statements and in our report, dated April 18, 2008, we expressed an unqualified opinion on such information in relation to the financial statements taken as a whole.

McGladrey & Pullen, LLP

Vienna, Virginia
April 13, 2009

Armed Services YMCA Of The USA And Affiliates

Schedule Of Summary Of Financial Information
Year Ended December 31, 2008

| Branch | As of December 31, 2008 | | | For the Year Ended December 31, 2008 | | | |
|---|-------------------------|---------------------|----------------------|--|----------------------|---------------------|-------------------------|
| | Assets | Liabilities | Net Assets | Public Support And Revenue Including Gains | Expenses | Depreciation | Change In Net Assets |
| Headquarters | \$ 14,477,071 | \$ 1,007,613 | \$ 13,469,458 | \$ 3,045,576 | \$ 5,384,405 | \$ 108,510 | \$ (2,447,339) |
| Altus, Oklahoma | 22,342 | 313 | 22,029 | 116,819 | 118,323 | 1,525 | (3,029) |
| Anchorage, Alaska | 527,200 | 136,662 | 390,538 | 1,724,015 | 1,802,867 | 62,072 | (140,924) |
| Bremerton, Washington | 1,954,528 | 121,064 | 1,833,464 | 2,460,688 | 2,288,683 | 333,383 | (161,378) |
| Camp LeJeune, North Carolina | 5,177 | 92,958 | (87,781) | 271,601 | 296,005 | 1,972 | (26,376) |
| El Paso, Texas | 1,287,825 | 386,162 | 901,663 | 1,253,253 | 1,032,005 | 166,558 | 54,690 |
| Fayetteville, North Carolina | 56,604 | 75,178 | (18,574) | 585,043 | 600,782 | 19,828 | (35,567) |
| Fort Campbell, Kentucky | 93,269 | 25,613 | 67,656 | 269,952 | 263,782 | 535 | 5,635 |
| Fort Leonard Wood, Missouri | 37,424 | 3,910 | 33,514 | 108,766 | 108,787 | 400 | (421) |
| Hampton Roads, Virginia | 424,723 | 122,804 | 301,919 | 1,169,485 | 1,151,015 | 42,191 | (23,721) |
| Honolulu, Hawaii | 476,877 | 66,309 | 410,568 | 817,503 | 942,753 | 2,091 | (127,341) |
| Killeen, Texas | 2,451,822 | 250,171 | 2,201,651 | 2,996,596 | 2,543,249 | 110,209 | 343,138 |
| Lawton, Oklahoma | 407,600 | 63,057 | 344,543 | 935,263 | 943,952 | 10,158 | (18,847) |
| Oak Harbor, Washington | 300,135 | 14,011 | 286,124 | 280,188 | 284,028 | 18,533 | (22,373) |
| Camp Pendleton (Oceanside), California | 1,354,501 | 225,423 | 1,129,078 | 2,519,775 | 3,001,148 | 9,611 | (490,984) |
| San Diego, California | 5,609,250 | 670,592 | 4,938,658 | 3,166,066 | 2,821,488 | 217,517 | 127,061 |
| Twentynine Palms, California | 217,699 | 11,048 | 206,652 | 1,311,904 | 1,298,639 | 5,330 | 7,935 |
| | <u>29,704,047</u> | <u>3,272,888</u> | <u>26,431,160</u> | <u>23,032,493</u> | <u>24,881,911</u> | <u>1,110,423</u> | <u>(2,959,841)</u> |
| Elimination of balances and transactions between headquarters and branches | (809,008) | (805,036) | (3,972) | (2,160,330) | (2,160,330) | - | - |
| | <u>\$ 28,895,039</u> | <u>\$ 2,467,852</u> | <u>\$ 26,427,188</u> | <u>\$ 20,872,163</u> | <u>\$ 22,721,581</u> | <u>\$ 1,110,423</u> | <u>\$ (2,959,841)</u> |

Armed Services YMCA Of The USA – Headquarters

Balance Sheet

December 31, 2008

(With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|---------------|---------------|
| Cash and Cash Equivalents | \$ 888,548 | \$ 301,991 |
| Accounts, Grants and Pledges Receivable | 745,368 | 108,759 |
| Investments | 10,688,894 | 13,509,161 |
| Prepaid Expenses and Other Assets | 462,783 | 483,286 |
| Due from Branches and Affiliates | 827,440 | 888,814 |
| Property and Equipment, net | 864,038 | 955,099 |
| | \$ 14,477,071 | \$ 16,247,110 |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 284,198 | \$ 68,277 |
| Accrued and other liabilities | 254,434 | 262,036 |
| Deferred revenue | 468,981 | - |
| Due to branches and affiliates | - | - |
| | 1,007,613 | 330,313 |
| Net Assets | | |
| Unrestricted | | |
| Undesignated | 12,866,317 | 15,406,525 |
| Designated for property maintenance | 174,310 | 174,310 |
| | 13,040,627 | 15,580,835 |
| Temporarily restricted | 428,831 | 335,962 |
| | 13,469,458 | 15,916,797 |
| | \$ 14,477,071 | \$ 16,247,110 |

Armed Services YMCA Of The USA – Headquarters

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | | | 2007 Total |
|--|--------------------|---------------------------|--------------------|------------------|
| | Unrestricted | Temporarily Restricted | Total | |
| Public support and revenue: | | | | |
| Public support: | | | | |
| United Way | \$ 32,923 | \$ - | \$ 32,923 | \$ 24,786 |
| National Council allocation | 2,500,048 | - | 2,500,048 | 2,516,167 |
| Government contracts | 163,816 | - | 163,816 | 139,898 |
| Partner memberships | 308,742 | - | 308,742 | 385,170 |
| Donated revenue | 34,528 | - | 34,528 | 38,029 |
| Other contributions and grants | 1,155,844 | 1,228,872 | 2,384,716 | 2,292,885 |
| Total public support | 4,195,901 | 1,228,872 | 5,424,773 | 5,396,935 |
| Revenue: | | | | |
| Branch support | 353,430 | - | 353,430 | 294,077 |
| Program service fees | 3,800 | - | 3,800 | 704 |
| Rental income | 30,000 | - | 30,000 | 30,000 |
| Investment income | 159,357 | - | 159,357 | 212,970 |
| Other | 6,029 | - | 6,029 | (21,839) |
| Net assets released from restrictions | 1,136,003 | (1,136,003) | - | - |
| Total revenue | 1,688,619 | (1,136,003) | 552,616 | 515,912 |
| Total public support and revenue | 5,884,520 | 92,869 | 5,977,389 | 5,912,847 |
| Expenses: | | | | |
| Program services: | | | | |
| Social, recreational and cultural services | 4,822,740 | - | 4,822,740 | 4,362,569 |
| Total program services expense | 4,822,740 | - | 4,822,740 | 4,362,569 |
| Supporting services: | | | | |
| Management and general | 459,524 | - | 459,524 | 383,567 |
| Fundraising | 102,141 | - | 102,141 | 118,995 |
| Total supporting services expense | 561,665 | - | 561,665 | 502,562 |
| Total expenses | 5,384,405 | - | 5,384,405 | 4,865,131 |
| Net realized and unrealized (loss) gain on investments | (2,931,813) | - | (2,931,813) | 599,587 |
| Change in net assets before depreciation and amortization | (2,431,698) | 92,869 | (2,338,829) | 1,647,303 |
| Depreciation and amortization | 108,510 | - | 108,510 | 73,958 |
| Change in net assets | (2,540,208) | 92,869 | (2,447,339) | 1,573,345 |
| Net assets: | | | | |
| Beginning | 15,580,835 | 335,962 | 15,916,797 | 14,343,452 |
| Ending | \$ 13,040,627 | \$ 428,831 | \$ 13,469,458 | \$ 15,916,797 |

Armed Services YMCA Of The USA – Headquarters

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|---------------------|---------------------------|-------------------|-------------------|---------------------|---------------------|---------------|
| | Program Services | | Supporting Services | | | Grand Total | | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Financial percentage support – National Council | \$ 128,583 | \$ 128,583 | | | \$ - | \$ 128,583 | \$ 151,190 | |
| Salaries and wages | 462,741 | 462,741 | 206,817 | 57,479 | 264,296 | 727,037 | 716,331 | |
| Health and retirement benefits, payroll taxes | 92,194 | 92,194 | 49,584 | 11,530 | 61,114 | 153,308 | 128,986 | |
| Donated services, materials and facilities | 34,528 | 34,528 | - | - | - | 34,528 | 38,029 | |
| Occupancy, insurance and property taxes | 93,529 | 93,529 | 37,702 | 12,073 | 49,775 | 143,304 | 152,675 | |
| Telephone | 5,369 | 5,369 | 721 | 214 | 935 | 6,304 | 6,409 | |
| Supplies | 75,668 | 75,668 | 7,795 | 1,664 | 9,459 | 85,127 | 75,122 | |
| Postage and shipping | 10,555 | 10,555 | 5,502 | 1,523 | 7,025 | 17,580 | 11,488 | |
| Computer and IT services | 14,766 | 14,766 | 4,179 | 1,635 | 5,814 | 20,580 | 17,424 | |
| Professional fees and contract services | 26,450 | 26,450 | 66,119 | 5,216 | 71,335 | 97,785 | 110,031 | |
| Rentals, repairs and maintenance | 12,490 | 12,490 | 4,548 | 2,239 | 6,787 | 19,277 | 16,550 | |
| Outside printing, graphics and advertising | 176,266 | 176,266 | 1,687 | 7,854 | 9,541 | 185,807 | 151,630 | |
| Travel and conferences | 219,291 | 219,291 | 42,664 | 499 | 43,163 | 262,454 | 204,809 | |
| Program events | - | - | - | - | - | - | 9,425 | |
| Awards and grants | 36,317 | 36,317 | - | - | - | 36,317 | 179,954 | |
| Gifts and contributions | 1,344 | 1,344 | 3,367 | 19 | 3,386 | 4,730 | 571 | |
| Support payments | 3,430,944 | 3,430,944 | 28,366 | 6 | 28,372 | 3,459,316 | 2,889,088 | |
| Membership dues | 1,705 | 1,705 | 473 | 190 | 663 | 2,368 | 5,419 | |
| Total expenses before depreciation and amortization | 4,822,740 | 4,822,740 | 459,524 | 102,141 | 561,665 | 5,384,405 | 4,865,131 | |
| Depreciation and amortization | 67,964 | 67,964 | 39,645 | 901 | 40,546 | 108,510 | 73,958 | |
| Total expenses | \$ 4,890,704 | \$ 4,890,704 | \$ 499,169 | \$ 103,042 | \$ 602,211 | \$ 5,492,915 | \$ 4,939,089 | |

Armed Services YMCA Of The USA – Altus, Oklahoma

Balance Sheet
December 31, 2008
(With Comparative Totals For 2007)

| <u>Assets</u> | 2008 | 2007 |
|---------------------------------------|------------------|------------------|
| Cash and Cash Equivalents | \$ 19,292 | \$ 20,635 |
| Property and Equipment, net | 3,050 | 4,575 |
| | <u>\$ 22,342</u> | <u>\$ 25,210</u> |
| <u>Liabilities And Net Assets</u> | | |
| Liabilities | | |
| Accounts payable | \$ 150 | \$ 152 |
| Due to branches and affiliates | 163 | - |
| | <u>313</u> | <u>152</u> |
| Net Assets | | |
| Unrestricted | 22,029 | 25,058 |
| | <u>22,029</u> | <u>25,058</u> |
| | <u>\$ 22,342</u> | <u>\$ 25,210</u> |

Armed Services YMCA Of The USA – Altus, Oklahoma

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | 2007 |
|--|------------------|------------------|
| Public support and revenue: | | |
| Public support: | | |
| United Way | \$ 922 | \$ 492 |
| National Council allocation | 55,513 | 45,125 |
| Partner memberships | 20,571 | 24,467 |
| Donated revenue | 32,820 | - |
| Other contributions and grants | 6,968 | 100 |
| Total public support | 116,794 | 70,184 |
| Revenue: | | |
| Investment income | 25 | 124 |
| Total revenue | 25 | 124 |
| Total public support and revenue | 116,819 | 70,308 |
| Expenses: | | |
| Program services: | | |
| Social, recreational and cultural services | 113,202 | 67,722 |
| Total program services expense | 113,202 | 67,722 |
| Supporting services: | | |
| Management and general | 1,024 | 1,057 |
| Fundraising | 4,097 | 3,216 |
| Total supporting services expense | 5,121 | 4,273 |
| Total expenses | 118,323 | 71,995 |
| Change in net assets before depreciation and amortization | (1,504) | (1,687) |
| Depreciation and amortization | 1,525 | 1,525 |
| Change in net assets | (3,029) | (3,212) |
| Net assets: | | |
| Beginning | 25,058 | 28,270 |
| Ending | \$ 22,029 | \$ 25,058 |

Armed Services YMCA Of The USA – Altus, Oklahoma

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|-------------------|---------------------------|---------------------|-----------------|-------------------|------------------|---------------|
| | Program Services | | | Supporting Services | | | Grand Total | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 34,864 | \$ 34,864 | \$ 752 | \$ 3,007 | \$ 3,759 | \$ 38,623 | \$ 28,836 | |
| Health and retirement benefits, payroll taxes | 7,431 | 7,431 | 165 | 661 | 826 | 8,257 | 11,381 | |
| Donated Services, Material & Facilities | 32,820 | 32,820 | - | - | - | 32,820 | - | |
| Occupancy, insurance and property taxes | 4,829 | 4,829 | 107 | 429 | 536 | 5,365 | - | |
| Supplies | 25,772 | 25,772 | - | - | - | 25,772 | 26,979 | |
| Postage and shipping | 1,261 | 1,261 | - | - | - | 1,261 | 615 | |
| Professional fees and contract services | - | - | - | - | - | - | 300 | |
| Rentals, repairs and maintenance | 23 | 23 | - | - | - | 23 | 1,518 | |
| Outside printing, graphics and advertising | 1,780 | 1,780 | - | - | - | 1,780 | 727 | |
| Travel and conferences | 1,855 | 1,855 | - | - | - | 1,855 | 173 | |
| Program events | 830 | 830 | - | - | - | 830 | - | |
| Award and grants | 250 | 250 | - | - | - | 250 | - | |
| Gifts and contributions | - | - | - | - | - | - | 6 | |
| Support payments | 1,095 | 1,095 | - | - | - | 1,095 | 864 | |
| Membership dues | 392 | 392 | - | - | - | 392 | 596 | |
| Total expenses before depreciation and amortization | 113,202 | 113,202 | 1,024 | 4,097 | 5,121 | 118,323 | 71,995 | |
| Depreciation and amortization | 1,525 | 1,525 | - | - | - | 1,525 | 1,525 | |
| Total expenses | \$ 114,727 | \$ 114,727 | \$ 1,024 | \$ 4,097 | \$ 5,121 | \$ 119,848 | \$ 73,520 | |

Armed Services YMCA Of The USA – Anchorage, Alaska

Balance Sheet
December 31, 2008
(With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|-------------------|-------------------|
| Cash and Cash Equivalents | \$ 143,325 | \$ 174,114 |
| Accounts, Grants and Pledges Receivable | 128,616 | 101,421 |
| Investments | 55,028 | 53,416 |
| Property and Equipment, net | 200,231 | 277,064 |
| | <u>\$ 527,200</u> | <u>\$ 606,015</u> |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 22,435 | \$ 40,265 |
| Accrued and other liabilities | 45,777 | 31,408 |
| Deferred Revenue | 68,450 | - |
| Due to Headquarters | - | 2,880 |
| | <u>136,662</u> | <u>74,553</u> |
| Net Assets | | |
| Unrestricted | <u>390,538</u> | <u>531,462</u> |
| | <u>\$ 527,200</u> | <u>\$ 606,015</u> |

Armed Services YMCA Of The USA – Anchorage, Alaska

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | 2007 |
|--|-------------------|-------------------|
| Public support and revenue: | | |
| Public support: | | |
| United Way | \$ 60,726 | \$ 37,344 |
| National Headquarters allocation | 188,000 | 206,500 |
| Government contracts | 385,844 | 361,528 |
| Partner memberships | 44,631 | 52,688 |
| Donated revenue | 334,767 | 428,750 |
| Other contributions and grants | 543,913 | 676,450 |
| Total public support | 1,557,881 | 1,763,260 |
| Revenue: | | |
| Program service fees | 6,734 | 16,774 |
| Investment income | 2,925 | 5,009 |
| Sale of materials and services | 149,060 | 113,580 |
| Other | 7,415 | 24,612 |
| Total revenue | 166,134 | 159,975 |
| Total public support and revenue | 1,724,015 | 1,923,235 |
| Expenses: | | |
| Program services: | | |
| Social, recreational and cultural services | 1,616,026 | 1,593,887 |
| Total program services expense | 1,616,026 | 1,593,887 |
| Supporting services: | | |
| Management and general | 54,790 | 36,040 |
| Fundraising | 132,051 | 182,764 |
| Total supporting services expense | 186,841 | 218,804 |
| Total expenses | 1,802,867 | 1,812,691 |
| Net realized and unrealized gains | - | - |
| Change in net assets before depreciation and amortization | (78,852) | 110,544 |
| Depreciation and amortization | 62,072 | 55,357 |
| Change in net assets | (140,924) | 55,187 |
| Net assets: | | |
| Beginning | 531,462 | 476,275 |
| Ending | \$ 390,538 | \$ 531,462 |

Armed Services YMCA Of The USA – Anchorage, Alaska

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|---------------------|---------------------------|---------------------|-------------------|---------------------|---------------------|---------------|
| | Program Services | | | Supporting Services | | | Grand Total | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 698,501 | \$ 698,501 | \$ 43,408 | \$ 45,957 | \$ 89,365 | \$ 787,866 | \$ 703,146 | |
| Health and retirement benefits, payroll taxes | 111,904 | 111,904 | 7,663 | 12,586 | 20,249 | 132,153 | 157,190 | |
| Donated services, materials and facilities | 334,562 | 334,562 | - | 205 | 205 | 334,767 | 428,750 | |
| Occupancy, insurance and property taxes | 17,214 | 17,214 | - | 250 | 250 | 17,464 | 20,514 | |
| Telephone | 10,940 | 10,940 | 36 | 35 | 71 | 11,011 | 5,857 | |
| Supplies | 193,343 | 193,343 | 875 | 14,557 | 15,432 | 208,775 | 222,479 | |
| Postage and shipping | 1,100 | 1,100 | 35 | 5 | 40 | 1,140 | 1,139 | |
| Computer and IT services | 7,854 | 7,854 | - | - | - | 7,854 | 7,597 | |
| Professional fees and contract services | 13,987 | 13,987 | - | 564 | 564 | 14,551 | 41,286 | |
| Rentals, repairs and maintenance | 41,924 | 41,924 | - | 348 | 348 | 42,272 | 45,521 | |
| Outside printing, graphics and advertising | 5,805 | 5,805 | 1,916 | - | 1,916 | 7,721 | 2,576 | |
| Travel and conferences | 21,152 | 21,152 | 857 | 737 | 1,594 | 22,746 | 26,710 | |
| Program events | 94,687 | 94,687 | - | 26,575 | 26,575 | 121,262 | 96,769 | |
| Awards and grants | 3,616 | 3,616 | - | - | - | 3,616 | 625 | |
| Gifts and contributions | 4,482 | 4,482 | - | 309 | 309 | 4,791 | 1,745 | |
| Support payments | 22,302 | 22,302 | - | - | - | 22,302 | 21,024 | |
| Membership dues | 4,439 | 4,439 | - | - | - | 4,439 | 4,097 | |
| Cost of goods sold | 7,958 | 7,958 | - | 29,923 | 29,923 | 37,881 | 25,666 | |
| Other expenses | 20,256 | 20,256 | - | - | - | 20,256 | - | |
| Total expenses before depreciation and amortization | 1,616,026 | 1,616,026 | 54,790 | 132,051 | 186,841 | 1,802,867 | 1,812,691 | |
| Depreciation and amortization | 60,621 | 60,621 | 468 | 984 | 1,452 | 62,073 | 55,357 | |
| Total expenses | \$ 1,676,647 | \$ 1,676,647 | \$ 55,258 | \$ 133,035 | \$ 188,293 | \$ 1,864,940 | \$ 1,868,048 | |

Armed Services YMCA Of The USA – Bremerton, Washington

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|---------------------|---------------------|
| Cash and Cash Equivalents | \$ 242,300 | \$ 280,809 |
| Accounts, Grants and Pledges Receivable | 4,633 | 2,532 |
| Inventories | 9,880 | 14,242 |
| Prepaid Expenses and Other Assets | 511 | 1,891 |
| Property and Equipment, net | 1,697,204 | 1,789,412 |
| | <u>\$ 1,954,528</u> | <u>\$ 2,088,886</u> |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 28,028 | \$ 34,471 |
| Accrued and other liabilities | 76,241 | 43,423 |
| Deferred revenue | - | 583 |
| Due to Headquarters | 16,795 | 15,567 |
| | <u>121,064</u> | <u>94,044</u> |
| Net Assets | | |
| Unrestricted | 1,833,464 | 1,994,842 |
| | <u>1,833,464</u> | <u>1,994,842</u> |
| | <u>\$ 1,954,528</u> | <u>\$ 2,088,886</u> |

Armed Services YMCA Of The USA – Bremerton, Washington

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | 2007 |
|--|---------------------|---------------------|
| Public support and revenue: | | |
| Public support: | | |
| United Way | \$ 62,681 | \$ 76,304 |
| National Headquarters allocation | 56,000 | 63,672 |
| Government contracts | 71,546 | 71,996 |
| Partner memberships | 104,135 | 139,958 |
| Donated revenue | - | 47,647 |
| Other contributions and grants | 243,488 | 136,564 |
| Total public support | 537,850 | 536,141 |
| Revenue: | | |
| Membership dues | 1,044,644 | 1,016,614 |
| Program service fees | 825,066 | 787,043 |
| Rental income | 18,241 | 18,719 |
| Investment income | 8,189 | 8,574 |
| Sale of materials and services | 26,397 | 33,061 |
| Other | 301 | 13,720 |
| Total revenue | 1,922,838 | 1,877,731 |
| Total public support and revenue | 2,460,688 | 2,413,872 |
| Expenses: | | |
| Program services: | | |
| Social, recreational and cultural services | 2,165,316 | 2,095,537 |
| Total program services expense | 2,165,316 | 2,095,537 |
| Supporting services: | | |
| Management and general | 51,840 | 44,361 |
| Fundraising | 71,527 | 72,194 |
| Total supporting services expense | 123,367 | 116,555 |
| Total expenses | 2,288,683 | 2,212,092 |
| Change in net assets before depreciation and amortization | 172,005 | 201,780 |
| Depreciation and amortization | 333,383 | 308,159 |
| Change in net assets | (161,378) | (106,379) |
| Net assets: | | |
| Beginning | 1,994,842 | 2,101,221 |
| Ending | \$ 1,833,464 | \$ 1,994,842 |

Armed Services YMCA Of The USA – Bremerton, Washington

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|---------------------|---------------------------|------------------|-------------------|---------------------|---------------------|---------------|
| | Program Services | | Supporting Services | | | Grand Total | | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 1,241,603 | \$ 1,241,603 | \$ 38,210 | \$ 51,456 | \$ 89,666 | \$ 1,331,269 | \$ 1,227,384 | |
| Health and retirement benefits, payroll taxes | 230,680 | 230,680 | 7,913 | 11,279 | 19,192 | 249,872 | 234,142 | |
| Occupancy, insurance and property taxes | 116,227 | 116,227 | 446 | - | 446 | 116,673 | 112,373 | |
| Telephone | 8,118 | 8,118 | 63 | - | 63 | 8,181 | 8,476 | |
| Utilities | 80,641 | 80,641 | 1,634 | - | 1,634 | 82,275 | 81,426 | |
| Supplies | 193,389 | 193,389 | 1,101 | 2,251 | 3,352 | 196,741 | 202,063 | |
| Postage and shipping | 6,320 | 6,320 | 407 | 1,036 | 1,443 | 7,763 | 9,138 | |
| Computer and IT services | 11,098 | 11,098 | 57 | - | 57 | 11,155 | 5,215 | |
| Professional fees and contract services | 14,160 | 14,160 | 105 | - | 105 | 14,265 | 19,161 | |
| Rentals, repairs and maintenance | 120,282 | 120,282 | 694 | 912 | 1,606 | 121,888 | 177,548 | |
| Outside printing, graphics and advertising | 27,190 | 27,190 | 605 | 2,116 | 2,721 | 29,911 | 17,064 | |
| Travel and conferences | 5,010 | 5,010 | 195 | - | 195 | 5,205 | 6,490 | |
| Program events | 9,629 | 9,629 | - | - | - | 9,629 | 6,849 | |
| Awards and grants | 2,757 | 2,757 | - | 660 | 660 | 3,417 | 4,498 | |
| Gifts and contributions | 6,974 | 6,974 | 250 | 1,817 | 2,067 | 9,041 | 17,163 | |
| Support payments | 67,226 | 67,226 | - | - | - | 67,226 | 53,532 | |
| Membership dues | 280 | 280 | 160 | - | 160 | 440 | 469 | |
| Cost of goods sold | 23,732 | 23,732 | - | - | - | 23,732 | 29,101 | |
| Total expenses before depreciation and amortization | 2,165,316 | 2,165,316 | 51,840 | 71,527 | 123,367 | 2,288,683 | 2,212,092 | |
| Depreciation and amortization | 323,381 | 323,381 | 10,002 | - | 10,002 | 333,383 | 308,159 | |
| Total expenses | \$ 2,488,697 | \$ 2,488,697 | \$ 61,842 | \$ 71,527 | \$ 133,369 | \$ 2,622,066 | \$ 2,520,251 | |

Armed Services YMCA Of The USA – Camp LeJeune, North Carolina

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|-----------------------------------|----------|-----------|
| Cash and Cash Equivalents | \$ - | \$ 3,123 |
| Property and Equipment | 5,177 | 7,150 |
| | \$ 5,177 | \$ 10,273 |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 1,540 | \$ 153 |
| Accrued Expenses and Liabilities | 1,495 | - |
| Due to Headquarters | 89,923 | 71,525 |
| | 92,958 | 71,678 |
| Net Assets | | |
| Unrestricted | (87,781) | (61,405) |
| | (87,781) | (61,405) |
| | \$ 5,177 | \$ 10,273 |

Armed Services YMCA Of The USA – Camp LeJeune, North Carolina

Schedule Of Activities

Year Ended December 31, 2008

(With Comparative Totals For 2007)

| | 2008 | 2007 |
|--|--------------------|--------------------|
| Public support and revenue: | | |
| Public support: | | |
| United Way | \$ 1,130 | \$ 359 |
| National Headquarters allocation | 88,601 | 90,000 |
| Partner memberships | 11,835 | 1,225 |
| Donated revenue | 143,505 | 58,625 |
| Other contributions and grants | 5,763 | 1,625 |
| Total public support | 250,834 | 151,834 |
| Revenue: | | |
| Program service fees | 20,763 | 25,302 |
| Investment income | 4 | 747 |
| Total revenue | 20,767 | 26,049 |
| Total public support and revenue | 271,601 | 177,883 |
| Expenses: | | |
| Program services: | | |
| Social, recreational and cultural services | 286,032 | 205,128 |
| Total program services expense | 286,032 | 205,128 |
| Supporting services: | | |
| Management and general | 9,973 | 9,351 |
| Total supporting services expense | 9,973 | 9,351 |
| Total expenses | 296,005 | 214,479 |
| Change in net assets before depreciation and amortization | (24,404) | (36,596) |
| Depreciation and amortization | 1,972 | 1,972 |
| Change in net assets | (26,376) | (38,568) |
| Net assets: | | |
| Beginning | (61,405) | (22,837) |
| Ending | \$ (87,781) | \$ (61,405) |

Armed Services YMCA Of The USA – Camp LeJeune, North Carolina

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|-------------------|---------------------------|-------------|------------------|-------------------|-------------------|---------------|
| | Program Services | | Supporting Services | | | Grand Total | | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 68,585 | \$ 68,585 | \$ 7,334 | \$ - | \$ 7,334 | \$ 75,919 | \$ 74,217 | |
| PR taxes, retirement and other benefits | 12,618 | 12,618 | 1,721 | - | 1,721 | 14,339 | 13,325 | |
| Donated services, materials and facilities | 143,505 | 143,505 | - | - | - | 143,505 | 59,628 | |
| Occupancy, insurance and property taxes | 6,139 | 6,139 | 755 | - | 755 | 6,894 | 4,911 | |
| Telephone | 1,232 | 1,232 | - | - | - | 1,232 | 1,102 | |
| Supplies | 46,097 | 46,097 | - | - | - | 46,097 | 54,615 | |
| Postage and shipping | 109 | 109 | - | - | - | 109 | 150 | |
| Professional fees and contract services | 766 | 766 | 163 | - | 163 | 929 | 633 | |
| Rentals, repairs and maintenance | 52 | 52 | - | - | - | 52 | 305 | |
| Outside printing, graphics and advertising | 1,027 | 1,027 | - | - | - | 1,027 | 251 | |
| Travel and conferences | 1,124 | 1,124 | - | - | - | 1,124 | 78 | |
| Program events | 1,538 | 1,538 | - | - | - | 1,538 | 166 | |
| Support payments | 3,240 | 3,240 | - | - | - | 3,240 | 4,692 | |
| Membership dues | - | - | - | - | - | - | 406 | |
| Total expenses before depreciation and amortization | 286,032 | 286,032 | 9,973 | - | 9,973 | 296,005 | 214,479 | |
| Depreciation and amortization | 1,775 | 1,775 | 197 | - | 197 | 1,972 | 1,972 | |
| Total expenses | \$ 287,807 | \$ 287,807 | \$ 10,170 | \$ - | \$ 10,170 | \$ 297,977 | \$ 216,451 | |

Armed Services YMCA Of The USA – El Paso, Texas

Balance Sheet
December 31, 2008
(With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|---------------------|---------------------|
| Cash and Cash Equivalents | \$ 134,782 | \$ 19,814 |
| Accounts, Grants and Pledges Receivable | 81,998 | 13,146 |
| Investments | 78,364 | 63,990 |
| Property and Equipment, net | 992,681 | 1,125,853 |
| | <u>\$ 1,287,825</u> | <u>\$ 1,222,803</u> |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 12,764 | \$ 46,616 |
| Accrued and other liabilities | 43,568 | 5,454 |
| Due to Headquarters | 329,830 | 323,760 |
| | <u>386,162</u> | <u>375,830</u> |
| Net Assets | | |
| Unrestricted | 832,126 | 810,742 |
| Temporarily restricted | 39,062 | 5,756 |
| Permanently restricted | 30,475 | 30,475 |
| | <u>901,663</u> | <u>846,973</u> |
| | <u>\$ 1,287,825</u> | <u>\$ 1,222,803</u> |

Armed Services YMCA Of The USA – El Paso, Texas

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | | | Total | 2007 Total |
|--|------------------|---------------------------|---------------------------|------------------|------------------|
| | Unrestricted | Temporarily Restricted | Permanently Restricted | | |
| Public support and revenue: | | | | | |
| Public support: | | | | | |
| United Way | \$ 2,334 | \$ - | \$ - | \$ 2,334 | \$ 1,641 |
| National Headquarters allocation | 61,000 | - | - | 61,000 | 54,000 |
| Government contracts | 133,330 | - | - | 133,330 | 103,058 |
| Partner memberships | 4,505 | - | - | 4,505 | 21,829 |
| Donated revenue | 38,858 | - | - | 38,858 | 16,800 |
| Other contributions and grants | 49,950 | 40,000 | - | 89,950 | 56,496 |
| Total public support | 289,977 | 40,000 | - | 329,977 | 253,824 |
| Revenue: | | | | | |
| Program service fees | 244,223 | - | - | 244,223 | 254,816 |
| Residence and related services | 689,776 | - | - | 689,776 | 520,506 |
| Rental income | - | - | - | - | 2,601 |
| Investment income | 1,040 | - | - | 1,040 | 2,579 |
| Sale of materials and services | 2,063 | - | - | 2,063 | 1,828 |
| Other | 180 | - | - | 180 | 7,021 |
| Net assets released from restrictions | 6,694 | (6,694) | - | - | - |
| Total revenue | 943,976 | (6,694) | - | 937,282 | 789,351 |
| Total public support and revenue | 1,233,953 | 33,306 | - | 1,267,259 | 1,043,175 |
| Expenses: | | | | | |
| Program services: | | | | | |
| Social, recreational and cultural services | 563,375 | - | - | 563,375 | 502,911 |
| Residence and related services | 390,409 | - | - | 390,409 | 430,061 |
| Total program services expense | 953,784 | - | - | 953,784 | 932,972 |
| Supporting services: | | | | | |
| Management and general | 78,221 | - | - | 78,221 | 81,447 |
| Total supporting services expense | 78,221 | - | - | 78,221 | 81,447 |
| Total expenses | 1,032,005 | - | - | 1,032,005 | 1,014,419 |
| Net realized and unrealized (losses) gains | (14,006) | - | - | (14,006) | 3,755 |
| Change in net assets before depreciation and amortization | 187,942 | 33,306 | - | 221,248 | 32,511 |
| Depreciation and amortization | 166,558 | - | - | 166,558 | 165,629 |
| Change in net assets | 21,384 | 33,306 | - | 54,690 | (133,118) |
| Net assets: | | | | | |
| Beginning | 810,742 | 5,756 | 30,475 | 846,973 | 980,091 |
| Ending | \$ 832,126 | \$ 39,062 | \$ 30,475 | \$ 901,663 | \$ 846,973 |

Armed Services YMCA Of The USA – El Paso, Texas

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|-----------------------------------|---------------------|---------------------------|------------------|---------------------|---------------------|---------------|
| | Program Services | | | Supporting Services | | Grand Total | | |
| | Social, Recreational And Cultural Services | Residence And Related Services | Total | Management And General | Total | | | |
| Salaries and wages | \$ 327,498 | \$ 203,989 | \$ 531,487 | \$ 55,043 | \$ 55,043 | \$ 586,530 | \$ 572,566 | |
| Health and retirement benefits, payroll taxes | 50,736 | 41,072 | 91,808 | 9,925 | 9,925 | 101,733 | 102,931 | |
| Donated services, materials and facilities | 38,553 | 305 | 38,858 | - | - | 38,858 | 16,800 | |
| Occupancy, insurance and property taxes | 13,314 | 13,046 | 26,360 | 1,228 | 1,228 | 27,588 | 28,717 | |
| Telephone | 2,870 | 10,961 | 13,831 | 1,020 | 1,020 | 14,851 | 11,695 | |
| Supplies | 95,962 | 43,024 | 138,986 | 1,902 | 1,902 | 140,888 | 136,348 | |
| Postage and shipping | 271 | 355 | 626 | 2 | 2 | 628 | 527 | |
| Computer and IT services | 800 | 5,391 | 6,191 | - | - | 6,191 | 9,305 | |
| Professional fees and contract services | 8,739 | 40,689 | 49,428 | 3,767 | 3,767 | 53,195 | 56,883 | |
| Rentals, repairs and maintenance | 16,843 | 7,023 | 23,866 | 43 | 43 | 23,909 | 35,302 | |
| Outside printing, graphics and advertising | 1,349 | 1,514 | 2,863 | 336 | 336 | 3,199 | 1,906 | |
| Travel and conferences | 617 | 129 | 746 | 1,331 | 1,331 | 2,077 | 4,183 | |
| Program events | 381 | - | 381 | 74 | 74 | 455 | 780 | |
| Awards and grants | 50 | - | 50 | - | - | 50 | - | |
| Gifts and contributions | - | - | - | 2,379 | 2,379 | 2,379 | 10,857 | |
| Support payments | 5,139 | 22,838 | 27,977 | 571 | 571 | 28,548 | 25,152 | |
| Membership dues | 73 | 73 | 146 | 600 | 600 | 746 | 467 | |
| Other expenses | 180 | - | 180 | - | - | 180 | - | |
| Total expenses before depreciation and amortization | 563,375 | 390,409 | 953,784 | 78,221 | 78,221 | 1,032,005 | 1,014,419 | |
| Depreciation and amortization | 56,165 | 107,185 | 163,350 | 3,208 | 3,208 | 166,558 | 165,629 | |
| Total expenses | \$ 619,540 | \$ 497,594 | \$ 1,117,134 | \$ 81,429 | \$ 81,429 | \$ 1,198,563 | \$ 1,180,048 | |

Armed Services YMCA Of The USA – Fayetteville, North Carolina

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|-----------|-----------|
| Cash and Cash Equivalents | \$ 36,886 | \$ 53,719 |
| Accounts, Grants and Pledges Receivable | - | 50 |
| Property and Equipment, net | 19,718 | 39,546 |
| | \$ 56,604 | \$ 93,315 |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 10,278 | \$ 13,489 |
| Accrued and other liabilities | 31,998 | 26,566 |
| Loan and notes payable | 22,931 | 26,211 |
| Due to Headquarters | 9,971 | 10,056 |
| | 75,178 | 76,322 |
| Net Assets | | |
| Unrestricted | (21,897) | (1,483) |
| Temporarily restricted | 3,323 | 18,476 |
| | (18,574) | 16,993 |
| | \$ 56,604 | \$ 93,315 |

Armed Services YMCA Of The USA – Fayetteville, North Carolina

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | | | 2007 Total |
|--|-----------------|---------------------------|-----------------|-----------------|
| | Unrestricted | Temporarily Restricted | Total | |
| Public support and revenue: | | | | |
| Public support: | | | | |
| United Way | \$ 2,089 | \$ - | \$ 2,089 | \$ 3,907 |
| National Headquarters allocation | 84,702 | - | 84,702 | 95,901 |
| Partner memberships | 28,348 | - | 28,348 | 22,700 |
| Donated revenue | 187,939 | - | 187,939 | 94,467 |
| Other contributions and grants | 27,087 | 10,000 | 37,087 | 49,262 |
| Total public support | 330,165 | 10,000 | 340,165 | 266,237 |
| Revenue: | | | | |
| Program service fees | 238,247 | - | 238,247 | 268,005 |
| Rental income | 330 | - | 330 | 110 |
| Investment income | 94 | - | 94 | 179 |
| Sale of materials and services | 6,207 | - | 6,207 | 4,401 |
| Net assets released from restrictions | 25,153 | (25,153) | - | - |
| Total revenue | 270,031 | (25,153) | 244,878 | 272,695 |
| Total public support and revenue | 600,196 | (15,153) | 585,043 | 538,932 |
| Expenses: | | | | |
| Program services: | | | | |
| Social, recreational and cultural services | 520,039 | - | 520,039 | 455,594 |
| Total program services expense | 520,039 | - | 520,039 | 455,594 |
| Supporting services: | | | | |
| Management and general | 53,089 | - | 53,089 | 56,406 |
| Fundraising | 27,654 | - | 27,654 | 24,142 |
| Total supporting services expense | 80,743 | - | 80,743 | 80,548 |
| Total expenses | 600,782 | - | 600,782 | 536,142 |
| Change in net assets before depreciation and amortization | (586) | (15,153) | (15,739) | 2,790 |
| Depreciation and amortization | 19,828 | - | 19,828 | 19,978 |
| Change in net assets | (20,414) | (15,153) | (35,567) | (17,188) |
| Net assets: | | | | |
| Beginning | (1,483) | 18,476 | 16,993 | 34,181 |
| Ending | \$ (21,897) | \$ 3,323 | \$ (18,574) | \$ 16,993 |

Armed Services YMCA Of The USA – Fayetteville, North Carolina

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|-------------------|---------------------------|------------------|------------------|-------------------|-------------------|---------------|
| | Program Services | | Supporting Services | | | Grand Total | | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 215,476 | \$ 215,476 | \$ 28,835 | \$ 18,955 | \$ 47,790 | \$ 263,266 | \$ 270,769 | |
| Health and retirement benefits, payroll taxes | 42,149 | 42,149 | 6,192 | 3,403 | 9,595 | 51,744 | 50,507 | |
| Donated services, materials and facilities | 187,339 | 187,339 | 300 | 300 | 600 | 187,939 | 94,467 | |
| Occupancy, insurance and property taxes | 8,175 | 8,175 | 1,993 | 734 | 2,727 | 10,902 | 9,723 | |
| Telephone | 3,031 | 3,031 | 467 | 171 | 638 | 3,669 | 4,108 | |
| Supplies | 27,023 | 27,023 | 2,588 | 133 | 2,721 | 29,744 | 35,616 | |
| Postage and shipping | 74 | 74 | 371 | - | 371 | 444 | 728 | |
| Computer and IT services | 1,519 | 1,519 | 360 | 142 | 502 | 2,021 | 2,190 | |
| Professional fees and contract services | 3,616 | 3,616 | 1,233 | 192 | 1,425 | 5,041 | 5,705 | |
| Rentals, repairs and maintenance | 7,722 | 7,722 | 2,315 | 126 | 2,441 | 10,162 | 6,913 | |
| Outside printing, graphics and advertising | 523 | 523 | 358 | 46 | 404 | 927 | 1,241 | |
| Travel and conferences | 1,941 | 1,941 | 5,172 | 76 | 5,248 | 7,189 | 13,226 | |
| Program events | 11,313 | 11,313 | 187 | 2,684 | 2,871 | 14,184 | 22,230 | |
| Awards and grants | 206 | 206 | 53 | 19 | 72 | 278 | 148 | |
| Gifts and contributions | 491 | 491 | 26 | - | 26 | 517 | 680 | |
| Support payments | 6,558 | 6,558 | 1,684 | 620 | 2,304 | 8,862 | 14,076 | |
| Membership dues | 651 | 651 | 955 | 53 | 1,008 | 1,659 | 1,880 | |
| Cost of goods sold | 2,232 | 2,232 | - | - | - | 2,232 | 1,935 | |
| Total expenses before depreciation and amortization | 520,039 | 520,039 | 53,089 | 27,654 | 80,743 | 600,780 | 536,142 | |
| Depreciation and amortization | 18,065 | 18,065 | 1,323 | 440 | 1,763 | 19,828 | 19,978 | |
| Total expenses | \$ 538,104 | \$ 538,104 | \$ 54,412 | \$ 28,094 | \$ 82,506 | \$ 620,608 | \$ 556,120 | |

Armed Services YMCA Of The USA – Fort Campbell, Kentucky

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|-----------------------------------|-----------|-----------|
| Cash and Cash Equivalents | \$ 93,269 | \$ 82,243 |
| Property and Equipment, net | - | 534 |
| | \$ 93,269 | \$ 82,777 |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 14,837 | \$ 15,627 |
| Accrued and other liabilities | 4,231 | 752 |
| Due to Headquarters | 6,545 | 4,377 |
| | 25,613 | 20,756 |
| Net Assets | | |
| Unrestricted | 67,656 | 62,021 |
| | 67,656 | 62,021 |
| | \$ 93,269 | \$ 82,777 |

Armed Services YMCA Of The USA – Fort Campbell, Kentucky

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | 2007 |
|--|------------------|------------------|
| Public support and revenue: | | |
| Public support: | | |
| United Way | \$ 14,467 | \$ 21,622 |
| National Headquarters allocation | 101,304 | 109,606 |
| Government contracts | 6,172 | 7,376 |
| Partner memberships | 3,000 | 5,113 |
| Donated Revenue | 60,000 | |
| Other contributions and grants | 84,493 | 69,535 |
| Total public support | 269,436 | 213,252 |
| Revenue: | | |
| Investment income | 516 | 322 |
| Total revenue | 516 | 322 |
| Total public support and revenue | 269,952 | 213,574 |
| Expenses: | | |
| Program services: | | |
| Social, recreational and cultural services | 246,417 | 158,754 |
| Total program services expense | 246,417 | 158,754 |
| Supporting services: | | |
| Management and general | 12,058 | 13,112 |
| Fundraising | 5,307 | 15,926 |
| Total supporting services expense | 17,365 | 29,038 |
| Total expenses | 263,782 | 187,792 |
| Change in net assets before depreciation and amortization | 6,170 | 25,782 |
| Depreciation and amortization | 535 | 1,029 |
| Change in net assets | 5,635 | 24,753 |
| Net assets: | | |
| Beginning | 62,021 | 37,268 |
| Ending | \$ 67,656 | \$ 62,021 |

Armed Services YMCA Of The USA – Fort Campbell, Kentucky

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|-------------------|---------------------------|---------------------|------------------|-------------------|-------------------|---------------|
| | Program Services | | | Supporting Services | | | Grand Total | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Financial percentage support – National Council | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Salaries and wages | 102,348 | 102,348 | 8,642 | 4,860 | 13,502 | 115,850 | 112,093 | |
| Health and retirement benefits, payroll taxes | 18,357 | 18,357 | 1,806 | 447 | 2,253 | 20,610 | 19,629 | |
| Donated services, materials & facilities | 60,000 | 60,000 | - | - | - | 60,000 | - | |
| Occupancy, insurance and property taxes | 4,815 | 4,815 | - | - | - | 4,815 | 8,791 | |
| Telephone | 99 | 99 | - | - | - | 99 | 241 | |
| Supplies | 30,896 | 30,896 | 51 | - | 51 | 30,947 | 18,189 | |
| Postage and shipping | 161 | 161 | - | - | - | 161 | 106 | |
| Professional fees and contract services | 2,341 | 2,341 | 493 | - | 493 | 2,834 | 1,518 | |
| Rentals, repairs and maintenance | 2,718 | 2,718 | 512 | - | 512 | 3,230 | 1,847 | |
| Outside printing, graphics and advertising | - | - | - | - | - | - | 596 | |
| Travel and conferences | 3,429 | 3,429 | 300 | - | 300 | 3,729 | 1,423 | |
| Program events | 1,979 | 1,979 | - | - | - | 1,979 | 17,435 | |
| Awards and grants | - | - | - | - | - | - | 800 | |
| Gifts and contributions | 15,391 | 15,391 | 6 | - | 6 | 15,397 | 723 | |
| Support payments | 3,283 | 3,283 | 173 | - | 173 | 3,456 | 3,120 | |
| Membership dues | 381 | 381 | 75 | - | 75 | 456 | 146 | |
| Other expenses | 219 | 219 | - | - | - | 219 | 1,135 | |
| Total expenses before depreciation and amortization | 246,417 | 246,417 | 12,058 | 5,307 | 17,365 | 263,782 | 187,792 | |
| Depreciation and amortization | 428 | 428 | 80 | 27 | 107 | 535 | 1,029 | |
| Total expenses | \$ 246,845 | \$ 246,845 | \$ 12,138 | \$ 5,334 | \$ 17,472 | \$ 264,317 | \$ 188,821 | |

Armed Services YMCA Of The USA – Fort Leonard Wood, Missouri

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|-----------------------------------|-----------|-----------|
| Cash and Cash Equivalents | \$ 37,424 | \$ 35,674 |
| Property and Equipment, net | - | 400 |
| | \$ 37,424 | \$ 36,074 |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ - | \$ 25 |
| Accrued and other liabilities | 2,022 | 576 |
| Due to Headquarters | 1,888 | 1,538 |
| | 3,910 | 2,139 |
| Net Assets | | |
| Unrestricted | 33,514 | 33,935 |
| | 33,514 | 33,935 |
| | \$ 37,424 | \$ 36,074 |

Armed Services YMCA Of The USA – Fort Leonard Wood, Missouri

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | 2007 |
|--|------------------|------------------|
| Public support and revenue: | | |
| Public support: | | |
| United Way | \$ 381 | \$ 462 |
| National Headquarters allocation | 54,900 | 47,899 |
| Partner memberships | 15,958 | 13,525 |
| Donated revenue | 10,488 | 10,488 |
| Other contributions and grants | 24,808 | 25,952 |
| Total public support | 106,535 | 98,326 |
| Revenue: | | |
| Investment income | 388 | 588 |
| Other | 1,843 | 37 |
| Total revenue | 2,231 | 625 |
| Total public support and revenue | 108,766 | 98,951 |
| Expenses: | | |
| Program services: | | |
| Social, recreational and cultural services | 95,189 | 83,484 |
| Total program services expense | 95,189 | 83,484 |
| Supporting services: | | |
| Management and general | 6,752 | 11,725 |
| Fundraising | 6,846 | 5,878 |
| Total supporting services expense | 13,598 | 17,603 |
| Total expenses | 108,787 | 101,087 |
| Change in net assets before depreciation and amortization | (21) | (2,136) |
| Depreciation and amortization | 400 | 960 |
| Change in net assets | (421) | (3,096) |
| Net assets: | | |
| Beginning | 33,935 | 37,031 |
| Ending | \$ 33,514 | \$ 33,935 |

Armed Services YMCA Of The USA – Fort Leonard Wood, Missouri

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|------------------|---------------------------|-----------------|------------------|-------------------|-------------------|---------------|
| | Program Services | | Supporting Services | | | Grand Total | | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 51,511 | \$ 51,511 | \$ 2,470 | \$ 4,304 | \$ 6,774 | \$ 58,285 | \$ 57,141 | |
| Health and retirement benefits, payroll taxes | 8,356 | 8,356 | 613 | 68 | 681 | 9,037 | 6,162 | |
| Donated services, materials and facilities | 8,915 | 8,915 | 1,363 | 210 | 1,573 | 10,488 | 10,488 | |
| Occupancy, insurance and property taxes | 5,261 | 5,261 | 608 | 68 | 676 | 5,937 | 5,598 | |
| Telephone | 566 | 566 | 112 | 27 | 139 | 705 | 814 | |
| Supplies | 11,768 | 11,768 | 185 | 96 | 281 | 12,049 | 5,952 | |
| Postage and shipping | 130 | 130 | 76 | 17 | 93 | 223 | 254 | |
| Computer and IT services | 523 | 523 | 98 | 136 | 234 | 757 | 684 | |
| Professional fees and contract services | 44 | 44 | 6 | 24 | 30 | 74 | - | |
| Rentals, repairs and maintenance | 2,514 | 2,514 | 368 | 112 | 480 | 2,994 | 2,870 | |
| Outside printing, graphics and advertising | 779 | 779 | 19 | 93 | 112 | 891 | 711 | |
| Travel and conferences | 1,274 | 1,274 | 272 | 53 | 325 | 1,599 | 115 | |
| Program events | 2,976 | 2,976 | 51 | 1,539 | 1,590 | 4,566 | 7,866 | |
| Awards and grants | 300 | 300 | - | 97 | 97 | 397 | 269 | |
| Support payments | 84 | 84 | 461 | - | 461 | 545 | 2,028 | |
| Membership dues | 38 | 38 | 2 | 2 | 4 | 42 | 135 | |
| Other expenses | 152 | 152 | 48 | - | 48 | 200 | - | |
| Total expenses before depreciation and amortization | 95,189 | 95,189 | 6,752 | 6,846 | 13,598 | 108,785 | 101,087 | |
| Depreciation and amortization | 360 | 360 | 40 | - | 40 | 400 | 960 | |
| Total expenses | \$ 95,549 | \$ 95,549 | \$ 6,792 | \$ 6,846 | \$ 13,638 | \$ 109,185 | \$ 102,047 | |

Armed Services YMCA Of The USA – Hampton Roads, Virginia

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|------------|------------|
| Cash and Cash Equivalents | \$ 110,311 | \$ 82,056 |
| Accounts, Grants and Pledges Receivable | 72,132 | 76,380 |
| Investments | 8,962 | 12,125 |
| Property and Equipment, net | 233,318 | 238,009 |
| | \$ 424,723 | \$ 408,570 |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 15,635 | \$ 23,496 |
| Accrued and other liabilities | 42,510 | 18,984 |
| Due to Headquarters | 64,659 | 40,450 |
| | 122,804 | 82,930 |
| Net Assets | | |
| Unrestricted | 233,853 | 274,855 |
| Temporarily restricted | 68,066 | 50,785 |
| | 301,919 | 325,640 |
| | \$ 424,723 | \$ 408,570 |

Armed Services YMCA Of The USA – Hampton Roads, Virginia

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | | | 2007 Total |
|--|-------------------|---------------------------|-------------------|-------------------|
| | Unrestricted | Temporarily Restricted | Total | |
| Public support and revenue: | | | | |
| Public support: | | | | |
| United Way | \$ 92 | \$ 126,278 | \$ 126,370 | \$ 131,320 |
| National Headquarters allocation | 252,175 | - | 252,175 | 208,000 |
| Government contracts | 10,987 | - | 10,987 | 11,516 |
| Partner memberships | 9,132 | - | 9,132 | 12,054 |
| Donated revenue | 371,412 | - | 371,412 | 316,233 |
| Other contributions and grants | 114,059 | 15,000 | 129,059 | 159,649 |
| Total public support | 757,857 | 141,278 | 899,135 | 838,772 |
| Revenue: | | | | |
| Program service fees | 258,388 | - | 258,388 | 258,786 |
| Rental income | 600 | - | 600 | 550 |
| Investment income | 705 | - | 705 | 776 |
| Sale of materials and services | 9,786 | - | 9,786 | 4,628 |
| Other | 4,377 | - | 4,377 | 73 |
| Net assets released from restrictions | 123,997 | (123,997) | - | - |
| Total revenue | 397,853 | (123,997) | 273,856 | 264,813 |
| Total public support and revenue | 1,155,710 | 17,281 | 1,172,991 | 1,103,585 |
| Expenses: | | | | |
| Program services: | | | | |
| Social, recreational and cultural services | 1,050,253 | - | 1,050,253 | 930,133 |
| Total program services expense | 1,050,253 | - | 1,050,253 | 930,133 |
| Supporting services: | | | | |
| Management and general | 47,623 | - | 47,623 | 42,570 |
| Fundraising | 53,139 | - | 53,139 | 107,706 |
| Total supporting services expense | 100,762 | - | 100,762 | 150,276 |
| Total expenses | 1,151,015 | - | 1,151,015 | 1,080,409 |
| Net realized and unrealized gains | (3,506) | - | (3,506) | 308 |
| Change in net assets before depreciation and amortization | 1,189 | 17,281 | 18,470 | 23,484 |
| Depreciation and amortization | 42,191 | - | 42,191 | 37,817 |
| Change in net assets | (41,002) | 17,281 | (23,721) | (14,333) |
| Net assets: | | | | |
| Beginning | 274,855 | 50,785 | 325,640 | 339,973 |
| Ending | \$ 233,853 | \$ 68,066 | \$ 301,919 | \$ 325,640 |

Armed Services YMCA Of The USA – Hampton Roads, Virginia

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|---------------------|---------------------------|---------------------|-------------------|---------------------|---------------------|---------------|
| | Program Services | | | Supporting Services | | | Grand Total | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 384,732 | \$ 384,732 | \$ 34,087 | \$ 12,158 | \$ 46,245 | \$ 430,977 | \$ 427,308 | |
| Health and retirement benefits, payroll taxes | 80,295 | 80,295 | 4,296 | 1,803 | 6,099 | 86,394 | 82,900 | |
| Donated services, materials and facilities | 363,960 | 363,960 | 35 | 7,417 | 7,452 | 371,412 | 316,233 | |
| Occupancy, insurance and property taxes | 15,744 | 15,744 | 701 | 875 | 1,576 | 17,320 | 13,011 | |
| Telephone | 6,173 | 6,173 | 847 | 33 | 880 | 7,053 | 6,666 | |
| Utilities | 8,649 | 8,649 | 1,018 | 509 | 1,527 | 10,176 | 9,958 | |
| Supplies | 81,871 | 81,871 | 415 | 4,071 | 4,486 | 86,357 | 105,314 | |
| Postage and shipping | 845 | 845 | 52 | 232 | 284 | 1,129 | 1,512 | |
| Computer and IT services | 201 | 201 | 7 | 7 | 14 | 215 | 72 | |
| Professional fees and contract services | 11,221 | 11,221 | 793 | 11,630 | 12,423 | 23,644 | 25,662 | |
| Rentals, repairs and maintenance | 35,616 | 35,616 | 1,655 | 2,346 | 4,001 | 39,617 | 33,075 | |
| Outside printing, graphics and advertising | 1,853 | 1,853 | 138 | 2,869 | 3,007 | 4,860 | 9,029 | |
| Travel and conferences | 2,085 | 2,085 | 2,480 | 120 | 2,600 | 4,685 | 8,805 | |
| Program events | 5,812 | 5,812 | - | 7,457 | 7,457 | 13,269 | 23,944 | |
| Awards and grants | 12,325 | 12,325 | - | 708 | 708 | 13,033 | 2,250 | |
| Gifts and contributions | 17,724 | 17,724 | 162 | - | 162 | 17,886 | 4,048 | |
| Support payments | 19,929 | 19,929 | 866 | 866 | 1,732 | 21,661 | 10,272 | |
| Membership dues | 1,217 | 1,217 | 71 | 38 | 109 | 1,326 | 350 | |
| Total expenses before depreciation and amortization | 1,050,253 | 1,050,252 | 47,623 | 53,139 | 100,762 | 1,151,014 | 1,080,409 | |
| Depreciation and amortization | 29,956 | 29,956 | 11,813 | 422 | 12,235 | 42,191 | 37,817 | |
| Total expenses | \$ 1,080,209 | \$ 1,080,208 | \$ 59,436 | \$ 53,561 | \$ 112,997 | \$ 1,193,205 | \$ 1,118,226 | |

Armed Services YMCA Of The USA – Honolulu, Hawaii

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|------------|------------|
| Cash and Cash Equivalents | \$ 473,904 | \$ 599,784 |
| Accounts, Grants and Pledges Receivable | 1,412 | 940 |
| Prepaid Expenses and Other Assets | 1,045 | 1,045 |
| Property and Equipment, net | 516 | 2,606 |
| | \$ 476,877 | \$ 604,375 |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 14,730 | \$ 18,740 |
| Accrued and other liabilities | 35,792 | 32,291 |
| Due to Headquarters | 15,787 | 15,637 |
| | 66,309 | 66,668 |
| Net Assets | | |
| Unrestricted | 344,760 | 475,711 |
| Temporarily restricted | 65,808 | 61,996 |
| | 410,568 | 537,707 |
| | \$ 476,877 | \$ 604,375 |

Armed Services YMCA Of The USA – Honolulu, Hawaii

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | | | 2007 Total |
|--|------------------|---------------------------|------------------|------------------|
| | Unrestricted | Temporarily Restricted | Total | |
| Public support and revenue: | | | | |
| Public support: | | | | |
| United Way | \$ 90,349 | | \$ 90,349 | \$ 67,757 |
| National Headquarters allocation | 409,282 | | 409,282 | 484,732 |
| Government contracts | - | | - | - |
| Partner memberships | 37,091 | | 37,091 | 26,152 |
| Donated revenue | 182,011 | | 182,011 | 187,502 |
| Other contributions and grants | 24,090 | 41,930 | 66,020 | 171,427 |
| Total public support | 742,823 | 41,930 | 784,753 | 937,570 |
| Revenue: | | | | |
| Program service fees | 41,031 | | 41,031 | 38,757 |
| Investment income | 13,873 | | 13,873 | 17,021 |
| Other | 331 | | 331 | 40 |
| Net assets released from restrictions | 38,118 | (38,118) | - | - |
| Total revenue | 93,353 | (38,118) | 55,235 | 55,818 |
| Total public support and revenue | 836,176 | 3,812 | 839,988 | 993,388 |
| Expenses: | | | | |
| Program services: | | | | |
| Social, recreational and cultural services | 823,756 | - | 823,756 | 905,069 |
| Total program services expense | 823,756 | - | 823,756 | 905,069 |
| Supporting services: | | | | |
| Management and general | 96,763 | - | 96,763 | 69,770 |
| Fundraising | 22,234 | - | 22,234 | 26,830 |
| Total supporting services expense | 118,997 | - | 118,997 | 96,600 |
| Total expenses | 942,753 | - | 942,753 | 1,001,669 |
| Net realized and unrealized gains | (22,485) | - | (22,485) | (202) |
| Change in net assets before depreciation and amortization | (129,062) | 3,812 | (125,250) | (8,483) |
| Depreciation and amortization | 2,091 | - | 2,091 | 3,571 |
| Change in net assets | (131,153) | 3,812 | (127,341) | (12,054) |
| Net assets: | | | | |
| Beginning | 475,913 | 61,996 | 537,707 | 549,761 |
| Ending | \$ 344,760 | \$ 65,808 | \$ 410,366 | \$ 537,707 |

Armed Services YMCA Of The USA – Honolulu, Hawaii

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

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| | 2008 | | | | | | | 2007 Total |
|--|--|-------------------|---------------------------|------------------|-------------------|-------------------|---------------------|---------------|
| | Program Services | | Supporting Services | | | | Grand Total | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 404,099 | \$ 404,099 | \$ 66,627 | \$ 14,021 | \$ 80,648 | \$ 484,747 | \$ 462,520 | |
| Health and retirement benefits, payroll taxes | 69,728 | 69,728 | 17,276 | 1,358 | 18,634 | 88,362 | 97,888 | |
| Donated services, materials and facilities | 182,659 | 182,659 | - | - | - | 182,659 | 186,562 | |
| Occupancy, insurance and property taxes | 43,286 | 43,286 | 2,227 | 953 | 3,180 | 46,466 | 44,367 | |
| Telephone | 7,250 | 7,250 | 1,158 | 305 | 1,463 | 8,713 | 8,346 | |
| Computer & IT Services | - | - | 157 | - | 157 | 157 | - | |
| Supplies | 65,892 | 65,892 | 895 | 11 | 906 | 66,798 | 123,632 | |
| Postage and shipping | 536 | 536 | 160 | 31 | 191 | 727 | 811 | |
| Professional fees and contract services | 4,912 | 4,912 | 6,043 | 5,263 | 11,306 | 16,218 | 14,359 | |
| Rentals, repairs and maintenance | 17,361 | 17,361 | 1,127 | - | 1,127 | 18,489 | 20,700 | |
| Outside printing, graphics and advertising | 2,224 | 2,224 | - | - | - | 2,224 | 6,084 | |
| Travel and conferences | 12,478 | 12,478 | 924 | 292 | 1,216 | 13,694 | 8,174 | |
| Program events | - | - | - | - | - | - | 14,865 | |
| Awards and grants | 1,000 | 1,000 | - | - | - | 1,000 | 900 | |
| Gifts and contributions | 1,288 | 1,288 | 157 | - | 157 | 1,445 | 1,122 | |
| Support payments | 9,427 | 9,427 | - | - | - | 9,427 | 6,540 | |
| Membership Dues | 98 | 98 | - | - | - | 98 | - | |
| Cost of goods sold | - | - | - | - | - | - | 499 | |
| Other expenses | 1,517 | 1,517 | 11 | - | 11 | 1,528 | 4,300 | |
| Total expenses before depreciation and amortization | 823,756 | 823,756 | 96,763 | 22,234 | 118,996 | 942,753 | 1,001,669 | |
| Depreciation and amortization | 2,091 | 2,091 | - | - | - | 2,091 | 3,571 | |
| Total expenses | \$ 825,847 | \$ 825,847 | \$ 96,763 | \$ 22,234 | \$ 118,996 | \$ 944,844 | \$ 1,005,240 | |

Armed Services YMCA Of The USA – Killeen, Texas

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|---------------------|---------------------|
| Cash and Cash Equivalents | \$ 819,196 | \$ 511,875 |
| Accounts, Grants and Pledges Receivable | - | 1,031 |
| Investments | 50,186 | - |
| Property and Equipment, net | 1,582,440 | 1,692,649 |
| | <u>\$ 2,451,822</u> | <u>\$ 2,205,555</u> |
| | | |
| Liabilities And Net Assets | | |
| <hr/> | | |
| Liabilities | | |
| Accounts payable | \$ 46,584 | \$ 58,820 |
| Accrued and other liabilities | 36,897 | 24,142 |
| Loan and notes payable | 129,033 | 213,845 |
| Due to Headquarters | 37,657 | 50,235 |
| | <u>250,171</u> | <u>347,042</u> |
| | | |
| Net Assets | | |
| Unrestricted | 2,201,651 | 1,858,513 |
| | <u>2,201,651</u> | <u>1,858,513</u> |
| | <u>\$ 2,451,822</u> | <u>\$ 2,205,555</u> |

Armed Services YMCA Of The USA – Killeen, Texas

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | 2007 |
|--|---------------------|---------------------|
| Public support and revenue: | | |
| Public support: | | |
| United Way | \$ 30,250 | \$ 28,000 |
| National Headquarters allocation | 78,125 | 79,446 |
| Government contracts | 426,850 | 210,243 |
| Partner memberships | 15,837 | 13,121 |
| Forgiveness of loan payable | 35,013 | - |
| Other contributions and grants | 78,963 | 67,366 |
| Total public support | 665,038 | 398,176 |
| Revenue: | | |
| Membership dues | 1,823 | 4,511 |
| Program service fees | 2,319,513 | 2,067,907 |
| Rental income | 4,001 | 2,898 |
| Investment income | (15,690) | 8,971 |
| Sale of materials and services | 21,911 | 32,247 |
| Other | - | 7,253 |
| Total revenue | 2,331,558 | 2,123,787 |
| Total public support and revenue | 2,996,596 | 2,521,963 |
| Expenses: | | |
| Program services: | | |
| Social, recreational and cultural services | 2,289,625 | 2,004,107 |
| Total program services expense | 2,289,625 | 2,004,107 |
| Supporting services: | | |
| Management and general | 190,583 | 104,421 |
| Fundraising | 63,041 | 50,566 |
| Total supporting services expense | 253,624 | 154,987 |
| Total expenses | 2,543,249 | 2,159,094 |
| Change in net assets before depreciation and amortization | 453,347 | 362,869 |
| Depreciation and amortization | 110,209 | 110,683 |
| Change in net assets | 343,138 | 252,186 |
| Net assets: | | |
| Beginning | 1,858,513 | 1,606,327 |
| Ending | \$ 2,201,651 | \$ 1,858,513 |

Armed Services YMCA Of The USA – Killeen, Texas

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|---------------------|---------------------------|------------------|-------------------|---------------------|---------------------|---------------|
| | Program Services | | Supporting Services | | | | Grand Total | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 1,355,335 | \$ 1,355,335 | \$ 69,456 | \$ 6,292 | \$ 75,748 | \$ 1,431,083 | \$ 1,192,753 | |
| Health and retirement benefits, payroll taxes | 231,613 | 231,613 | 9,806 | 2,943 | 12,749 | 244,362 | 217,911 | |
| Occupancy, insurance and property taxes | 69,893 | 69,893 | 3,480 | 86 | 3,566 | 73,459 | 66,407 | |
| Telephone | 27,995 | 27,995 | 3,404 | 253 | 3,657 | 31,652 | 30,861 | |
| Utilities | 64,295 | 64,295 | 4,664 | - | 4,664 | 68,959 | 54,869 | |
| Supplies | 301,528 | 301,528 | 67,858 | 4,434 | 72,292 | 373,820 | 333,738 | |
| Postage and shipping | 677 | 677 | 621 | 12 | 633 | 1,310 | 1,524 | |
| Professional fees and contract services | 6,478 | 6,478 | 3,330 | 12,288 | 15,618 | 22,096 | 13,343 | |
| Rentals, repairs and maintenance | 80,079 | 80,079 | 13,251 | 451 | 13,702 | 93,781 | 95,501 | |
| Outside printing, graphics and advertising | 24,896 | 24,896 | 5,242 | 681 | 5,923 | 30,819 | 27,189 | |
| Travel and conferences | 35,719 | 35,719 | 3,153 | 4,238 | 7,391 | 43,110 | 38,345 | |
| Program events | 12,847 | 12,847 | - | 31,110 | 31,110 | 43,957 | 16,335 | |
| Awards and grants | - | - | - | - | - | - | - | |
| Gifts and contributions | 5,122 | 5,122 | 1,838 | 15 | 1,853 | 6,975 | 1,745 | |
| Support payments | 57,547 | 57,547 | 3,029 | - | 3,029 | 60,576 | 53,400 | |
| Membership dues | 5,374 | 5,374 | 1,451 | 238 | 1,689 | 7,063 | 5,483 | |
| Cost of goods sold | 10,227 | 10,227 | - | - | - | 10,227 | 9,690 | |
| Other expenses | - | - | - | - | - | - | - | |
| Total expenses before depreciation and amortization | 2,289,625 | 2,289,625 | 190,583 | 63,041 | 253,624 | 2,543,249 | 2,159,094 | |
| Depreciation and amortization | 104,061 | 104,061 | 6,148 | - | 6,148 | 110,209 | 110,683 | |
| Total expenses | \$ 2,393,686 | \$ 2,393,686 | \$ 196,731 | \$ 63,041 | \$ 259,772 | \$ 2,653,458 | \$ 2,269,777 | |

Armed Services YMCA Of The USA – Lawton, Oklahoma

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|------------|------------|
| Cash and Cash Equivalents | \$ 108,570 | \$ 85,383 |
| Accounts, Grants and Pledges Receivable | 20,362 | 196 |
| Investments | 264,873 | 294,287 |
| Property and Equipment, net | 13,795 | 17,334 |
| | \$ 407,600 | \$ 397,200 |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 34,317 | \$ 32,356 |
| Accrued and other liabilities | 3,554 | 1,454 |
| Due to Headquarters | 25,186 | - |
| | 63,057 | 33,810 |
| Net Assets | | |
| Unrestricted | 155,914 | 170,375 |
| Temporarily restricted | 29,079 | 33,465 |
| Permanently restricted | 159,550 | 159,550 |
| | 344,543 | 363,390 |
| | \$ 407,600 | \$ 397,200 |

Armed Services YMCA Of The USA – Lawton, Oklahoma

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | | | Total | 2007 Total |
|--|-----------------|---------------------------|---------------------------|-----------------|----------------|
| | Unrestricted | Temporarily Restricted | Permanently Restricted | | |
| Public support and revenue: | | | | | |
| Public support: | | | | | |
| United Way | \$ 72,399 | \$ - | \$ - | \$ 72,399 | \$ 72,679 |
| National Headquarters allocation | 86,492 | - | - | 86,492 | 76,700 |
| Government contracts | 30,809 | - | - | 30,809 | 28,031 |
| Partner memberships | 93,590 | - | - | 93,590 | 78,828 |
| Donated revenue | 107,707 | - | - | 107,707 | 116,780 |
| Other contributions and grants | 277,822 | - | - | 277,822 | 249,106 |
| Total public support | 668,819 | - | - | 668,819 | 622,124 |
| Revenue: | | | | | |
| Program service fees | 308,939 | - | - | 308,939 | 269,880 |
| Investment income | 9,956 | - | - | 9,956 | 1,804 |
| Sale of materials and services | 15 | - | - | 15 | - |
| Net assets released from restrictions | 4,386 | (4,386) | - | - | - |
| Total revenue | 323,296 | (4,386) | - | 318,910 | 271,684 |
| Total public support and revenue | 992,115 | (4,386) | - | 987,729 | 893,808 |
| Expenses: | | | | | |
| Program services: | | | | | |
| Social, recreational and cultural services | 921,640 | - | - | 921,640 | 804,856 |
| Total program services expense | 921,640 | - | - | 921,640 | 804,856 |
| Supporting services: | | | | | |
| Management and general | 8,303 | - | - | 8,303 | 8,073 |
| Fundraising | 14,009 | - | - | 14,009 | 17,005 |
| Total supporting services expense | 22,312 | - | - | 22,312 | 25,078 |
| Total expenses | 943,952 | - | - | 943,952 | 829,934 |
| Net realized and unrealized (loss) gain | (52,466) | - | - | (52,466) | 28,659 |
| Change in net assets before depreciation and amortization | (4,303) | (4,386) | - | (8,689) | 92,533 |
| Depreciation and amortization | 10,158 | - | - | 10,158 | 12,312 |
| Change in net assets | (14,461) | (4,386) | - | (18,847) | 80,221 |
| Net assets: | | | | | |
| Beginning | 170,375 | 33,465 | 159,550 | 363,390 | 283,169 |
| Ending | \$ 155,914 | \$ 29,079 | \$ 159,550 | \$ 344,543 | \$ 363,390 |

Armed Services YMCA Of The USA – Lawton, Oklahoma

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|-------------------|---------------------------|------------------|------------------|-------------------|-------------------|---------------|
| | Program Services | | Supporting Services | | | Grand Total | | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Financial percentage support – National Council | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Salaries and wages | 440,478 | 440,478 | 2,473 | 2,473 | 4,946 | 445,424 | 358,099 | |
| Health and retirement benefits, payroll taxes | 78,905 | 78,905 | 193 | 182 | 375 | 79,280 | 71,130 | |
| Donated services, materials and facilities | 106,284 | 106,284 | 712 | 712 | 1,424 | 107,708 | 116,781 | |
| Occupancy, insurance and property taxes | 9,082 | 9,082 | 881 | - | 881 | 9,963 | 13,344 | |
| Telephone | 6,644 | 6,644 | 131 | 131 | 262 | 6,906 | 11,581 | |
| Utilities | 20,255 | 20,255 | 422 | 422 | 844 | 21,099 | 19,874 | |
| Supplies | 93,239 | 93,239 | 425 | 2,546 | 2,971 | 96,210 | 90,125 | |
| Postage and shipping | 3,797 | 3,797 | 78 | 78 | 156 | 3,953 | 3,105 | |
| Professional fees and contract services | 21,559 | 21,559 | 1,162 | 813 | 1,975 | 23,534 | 12,988 | |
| Rentals, repairs and maintenance | 23,822 | 23,822 | 262 | 2,396 | 2,658 | 26,480 | 24,421 | |
| Outside printing, graphics and advertising | 10,820 | 10,820 | 36 | 36 | 72 | 10,892 | 6,129 | |
| Travel and conferences | 27,628 | 27,628 | 355 | 612 | 967 | 28,595 | 40,057 | |
| Program events | 30,284 | 30,284 | 600 | 3,479 | 4,079 | 34,363 | 43,633 | |
| Gifts and contributions | 28,514 | 28,514 | - | 50 | 50 | 28,564 | 763 | |
| Support payments | 16,013 | 16,013 | - | - | - | 16,013 | 13,740 | |
| Membership dues | 4,316 | 4,316 | 573 | 79 | 652 | 4,968 | 4,164 | |
| Total expenses before depreciation and amortization | 921,640 | 921,640 | 8,303 | 14,009 | 22,312 | 943,952 | 829,934 | |
| Depreciation and amortization | 9,821 | 9,821 | 168 | 169 | 337 | 10,158 | 12,312 | |
| Total expenses | \$ 931,461 | \$ 931,461 | \$ 8,471 | \$ 14,178 | \$ 22,649 | \$ 954,110 | \$ 842,246 | |

Armed Services YMCA Of The USA – Oak Harbor, Washington

Balance Sheet
December 31, 2008
(With Comparative Totals For 2007)

| <u>Assets</u> | 2008 | 2007 |
|---|-------------------|-------------------|
| Cash and Cash Equivalents | \$ 101,240 | \$ 95,148 |
| Accounts, Grants and Pledges Receivable | 750 | - |
| Property and Equipment, net | 198,145 | 216,678 |
| | <u>\$ 300,135</u> | <u>\$ 311,826</u> |
| <u>Liabilities And Net Assets</u> | | |
| <u>Liabilities</u> | | |
| Accounts Payable | \$ 3,665 | \$ - |
| Accrued and other liabilities | 10,346 | 3,329 |
| | <u>14,011</u> | <u>3,329</u> |
| <u>Net Assets</u> | | |
| Unrestricted | | |
| Undesignated | 280,181 | 302,554 |
| Designated for property maintenance | 5,943 | 5,943 |
| | <u>286,124</u> | <u>308,497</u> |
| | <u>\$ 300,135</u> | <u>\$ 311,826</u> |

Armed Services YMCA Of The USA – Oak Harbor, Washington

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | 2007 |
|--|-------------------|-------------------|
| Public support and revenue: | | |
| Public support: | | |
| United Way | \$ 3,508 | \$ 5,826 |
| National Headquarters allocation | 46,563 | 44,259 |
| Government contracts | 7,626 | 9,102 |
| Partner memberships | 17,607 | 15,537 |
| Donated revenue | 5,755 | 4,265 |
| Other contributions and grants | 3,916 | 3,247 |
| Total public support | 84,975 | 82,236 |
| Revenue: | | |
| Program service fees | 193,244 | 167,383 |
| Investment income | 1,965 | 3,372 |
| Sale of materials and services | 4 | 21 |
| Other | - | 11,861 |
| Total revenue | 195,213 | 182,637 |
| Total public support and revenue | 280,188 | 264,873 |
| Expenses: | | |
| Program services: | | |
| Social, recreational and cultural services | 276,901 | 254,241 |
| Total program services expense | 276,901 | 254,241 |
| Supporting services: | | |
| Management and general | 7,127 | 6,521 |
| Total supporting services expense | 7,127 | 6,521 |
| Total expenses | 284,028 | 260,762 |
| Change in net assets before depreciation and amortization | (3,840) | 4,111 |
| Depreciation and amortization | 18,533 | 18,534 |
| Change in net assets | (22,373) | (14,423) |
| Net assets: | | |
| Beginning | 308,497 | 322,920 |
| Ending | \$ 286,124 | \$ 308,497 |

Armed Services YMCA Of The USA – Oak Harbor, Washington

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|-------------------|---------------------------|-------------|-----------------|-------------------|-------------------|---------------|
| | Program Services | | Supporting Services | | | Grand Total | | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 191,407 | \$ 191,407 | \$ 5,232 | \$ - | \$ 5,232 | \$ 196,639 | \$ 179,111 | |
| Health and retirement benefits, payroll taxes | 30,307 | 30,307 | 1,205 | - | 1,205 | 31,512 | 26,383 | |
| Donated services, materials and facilities | 5,980 | 5,980 | - | - | - | 5,980 | 4,265 | |
| Occupancy, insurance and property taxes | 7,624 | 7,624 | 551 | - | 551 | 8,175 | 8,755 | |
| Telephone | 2,312 | 2,312 | 139 | - | 139 | 2,451 | 2,442 | |
| Utilities | 5,544 | 5,544 | - | - | - | 5,544 | 4,787 | |
| Supplies | 14,333 | 14,333 | - | - | - | 14,333 | 16,110 | |
| Postage and shipping | 104 | 104 | - | - | - | 104 | 112 | |
| Professional fees and contract services | 166 | 166 | - | - | - | 166 | 251 | |
| Rentals, repairs and maintenance | 4,642 | 4,642 | - | - | - | 4,642 | 5,432 | |
| Outside printing, graphics and advertising | 379 | 379 | - | - | - | 379 | 659 | |
| Travel and conferences | 2,581 | 2,581 | - | - | - | 2,581 | 611 | |
| Program events | 1,082 | 1,082 | - | - | - | 1,082 | 481 | |
| Awards and grants | 2,775 | 2,775 | - | - | - | 2,775 | 4,831 | |
| Gifts and contributions | 100 | 100 | - | - | - | 100 | 100 | |
| Support payments | 7,440 | 7,440 | - | - | - | 7,440 | 6,307 | |
| Membership dues | 125 | 125 | - | - | - | 125 | 125 | |
| Total expenses before depreciation and amortization | 276,901 | 276,901 | 7,127 | - | 7,127 | 284,028 | 260,762 | |
| Depreciation and amortization | 16,680 | 16,680 | 1,853 | - | 1,853 | 18,533 | 18,534 | |
| Total expenses | \$ 293,581 | \$ 293,581 | \$ 8,980 | \$ - | \$ 8,980 | \$ 302,561 | \$ 279,296 | |

Armed Services YMCA Of The USA – Oceanside (Camp Pendleton), California

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|--------------|--------------|
| Cash and Cash Equivalents | \$ 738,774 | \$ 769,233 |
| Accounts, Grants and Pledges Receivable | - | 865 |
| Investments | 594,369 | 931,870 |
| Prepaid Expenses & Deposits | 14,935 | |
| Property and Equipment, net | 6,423 | 12,965 |
| | \$ 1,354,501 | \$ 1,714,933 |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ - | \$ 312 |
| Accrued and other liabilities | 114,913 | 88,513 |
| Deferred Revenue | 95,000 | |
| Due to Headquarters | 15,510 | 6,046 |
| | 225,423 | 94,871 |
| Net Assets | | |
| Unrestricted | 838,314 | 1,329,298 |
| Temporarily restricted | 290,764 | 290,764 |
| | 1,129,078 | 1,620,062 |
| | \$ 1,354,501 | \$ 1,714,933 |

Armed Services YMCA Of The USA – Oceanside (Camp Pendleton), California

Schedule Of Activities

Year Ended December 31, 2008

(With Comparative Totals For 2007)

| | 2008 | | | 2007 Total |
|--|-------------------|---------------------------|---------------------|---------------------|
| | Unrestricted | Temporarily Restricted | Total | |
| Public support and revenue: | | | | |
| Public support: | | | | |
| United Way | \$ 18,023 | \$ - | \$ 18,023 | \$ 27,343 |
| National Headquarters allocation | 110,633 | - | 110,633 | 188,516 |
| Government contracts | 20,000 | - | 20,000 | 15,000 |
| Partner memberships | 221,036 | - | 221,036 | 101,046 |
| Donated revenue | 1,652,376 | - | 1,652,376 | 1,672,540 |
| Other contributions and grants | 784,248 | - | 784,248 | 734,640 |
| Total public support | 2,806,316 | - | 2,806,316 | 2,739,085 |
| Revenue: | | | | |
| Program service fees | 35,405 | - | 35,405 | 40,868 |
| Investment income | 15,835 | - | 15,835 | 31,060 |
| Sale of materials and services | 2,231 | - | 2,231 | 3,840 |
| Other | 422 | - | 422 | - |
| Net assets released from restrictions | - | - | - | - |
| Total revenue | 53,893 | - | 53,893 | 75,768 |
| Total public support and revenue | 2,860,209 | - | 2,860,209 | 2,814,853 |
| Expenses: | | | | |
| Program services: | | | | |
| Social, recreational and cultural services | 2,685,431 | - | 2,685,431 | 2,429,826 |
| Total program services expense | 2,685,431 | - | 2,685,431 | 2,429,826 |
| Supporting services: | | | | |
| Management and general | 204,881 | - | 204,881 | 180,031 |
| Fundraising | 110,836 | - | 110,836 | 90,964 |
| Total supporting services expense | 315,717 | - | 315,717 | 270,995 |
| Total expenses | 3,001,148 | - | 3,001,148 | 2,700,821 |
| Net realized and unrealized (loss) gain on investments | (340,434) | - | (340,434) | 48,962 |
| Change in net assets before depreciation and amortization | (481,373) | - | (481,373) | 162,994 |
| Depreciation and amortization | 9,611 | - | 9,611 | 10,892 |
| Change in net assets | (490,984) | - | (490,984) | 152,102 |
| Net assets: | | | | |
| Beginning | 1,329,298 | 290,764 | 1,620,062 | 1,467,960 |
| Ending | \$ 838,314 | \$ 290,764 | \$ 1,129,078 | \$ 1,620,062 |

Armed Services YMCA Of The USA – Oceanside (Camp Pendleton), California

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | 2007 Total |
|--|--|---------------------|---------------------------|-------------------|-------------------|---------------------|---------------------|
| | Program Services | | Supporting Services | | | Grand Total | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | |
| Salaries and wages | \$ 295,010 | \$ 295,010 | \$ 157,031 | \$ 17,219 | \$ 174,250 | \$ 469,260 | \$ 404,923 |
| Health and retirement benefits, payroll taxes | 52,835 | 52,835 | 40,568 | 1,065 | 41,633 | 94,468 | 74,117 |
| Donated services, materials and facilities | 1,646,897 | 1,646,897 | 469 | 4,998 | 5,467 | 1,652,364 | 1,672,540 |
| Occupancy, insurance and property taxes | 17,977 | 17,977 | 1,292 | - | 1,292 | 19,269 | 20,487 |
| Telephone | 4,750 | 4,750 | 213 | - | 213 | 4,963 | 5,397 |
| Supplies | 99,303 | 99,303 | 644 | - | 644 | 99,947 | 79,363 |
| Postage and shipping | 4,651 | 4,651 | 212 | 116 | 328 | 4,979 | 3,001 |
| Computer and IT services | 2,292 | 2,292 | 173 | - | 173 | 2,465 | 10,788 |
| Professional fees and contract services | 9,084 | 9,084 | 694 | 5 | 699 | 9,783 | 7,545 |
| Rentals, repairs and maintenance | 23,397 | 23,397 | 789 | - | 789 | 24,186 | 24,722 |
| Outside printing, graphics and advertising | 13,626 | 13,626 | 836 | 213 | 1,049 | 14,675 | 40,385 |
| Travel and conferences | 12,331 | 12,331 | 770 | - | 770 | 13,101 | 5,080 |
| Program events | 343,256 | 343,256 | - | 85,904 | 85,904 | 429,159 | 266,190 |
| Awards and grants | - | - | - | - | - | - | 1,316 |
| Gifts and contributions | 137,339 | 137,339 | 116 | 213 | 329 | 137,668 | 51,400 |
| Support payments | 21,726 | 21,726 | 1,007 | 1,103 | 2,110 | 23,836 | 21,096 |
| Membership dues | 857 | 857 | 63 | - | 63 | 920 | 1,514 |
| Cost of goods sold | - | - | - | - | - | - | 10,262 |
| Other expenses | 101 | 101 | 4 | - | 4 | 105 | 695 |
| Total expenses before depreciation and amortization | 2,685,431 | 2,685,432 | 204,881 | 110,836 | 315,717 | 3,001,148 | 2,700,821 |
| Depreciation and amortization | 7,651 | 7,651 | 1,585 | 375 | 1,960 | 9,611 | 10,892 |
| Total expenses | \$ 2,693,082 | \$ 2,693,083 | \$ 206,466 | \$ 111,211 | \$ 317,677 | \$ 3,010,759 | \$ 2,711,713 |

Armed Services YMCA Of The USA – San Diego, California

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| Assets | 2008 | 2007 |
|---|---------------------|---------------------|
| Cash and Cash Equivalents | \$ 484,979 | \$ 569,073 |
| Accounts, Grants and Pledges Receivable | 22,746 | 91,859 |
| Investments | 125,560 | 145,441 |
| Inventories | 1,209 | 1,329 |
| Prepaid Expenses and Other Assets | - | 44,163 |
| Deferred Rent Receivable | 2,204,430 | 1,764,311 |
| Property and Equipment, net | 2,770,326 | 2,846,562 |
| | <u>\$ 5,609,250</u> | <u>\$ 5,462,738</u> |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accounts payable | \$ 44,975 | \$ 76,062 |
| Accrued and other liabilities | 72,503 | 22,897 |
| Deferred revenue | - | 72,666 |
| Deposits on sale of building | 443,835 | 358,334 |
| Loan and notes payable | 80,573 | 95,236 |
| Due to Headquarters | 28,706 | 25,942 |
| | <u>670,592</u> | <u>651,137</u> |
| Net Assets | | |
| Unrestricted | 4,861,106 | 4,718,469 |
| Temporarily restricted | 11,250 | 11,250 |
| Permanently restricted | 66,302 | 81,882 |
| | <u>4,938,658</u> | <u>4,811,601</u> |
| | <u>\$ 5,609,250</u> | <u>\$ 5,462,738</u> |

Armed Services YMCA Of The USA – San Diego, California

Schedule Of Activities
 Year Ended December 31, 2008
 (With Comparative Totals For 2007)

| | 2008 | | | Total | 2007 Total |
|--|------------------|---------------------------|---------------------------|------------------|------------------|
| | Unrestricted | Temporarily Restricted | Permanently Restricted | | |
| Public support and revenue: | | | | | |
| Public support: | | | | | |
| United Way | \$ 14,946 | \$ - | \$ - | \$ 14,946 | \$ 12,643 |
| National Headquarters allocation | 5,000 | - | - | 5,000 | 9,500 |
| Partner memberships | 198,104 | - | - | 198,104 | 99,852 |
| Donated revenue | 747,607 | - | - | 747,607 | 579,492 |
| Other contributions and grants | 867,128 | - | 15,388 | 882,516 | 1,038,175 |
| Total public support | 1,832,785 | - | 15,388 | 1,848,173 | 1,739,662 |
| Revenue: | | | | | |
| Membership dues | - | - | - | - | (129) |
| Program service fees | 1,231 | - | - | 1,231 | 5,794 |
| Rental income | 1,351,875 | - | - | 1,351,875 | 1,242,709 |
| Investment income | 16,532 | - | - | 16,532 | 15,021 |
| Other | 719 | - | - | 719 | (46) |
| Net assets released from restrictions | 30,968 | - | (30,968) | - | - |
| Total revenue | 1,401,325 | - | (30,968) | 1,370,357 | 1,263,549 |
| Total public support and revenue | 3,234,110 | - | (15,580) | 3,218,530 | 3,003,211 |
| Expenses: | | | | | |
| Program services: | | | | | |
| Social, recreational and cultural services | 2,572,147 | - | - | 2,572,147 | 2,265,225 |
| Residence and related services | - | - | - | - | - |
| Total program services expense | 2,572,147 | - | - | 2,572,147 | 2,265,225 |
| Supporting services: | | | | | |
| Management and general | 127,305 | - | - | 127,305 | 121,726 |
| Fundraising | 122,036 | - | - | 122,036 | 129,639 |
| Total supporting services expense | 249,341 | - | - | 249,341 | 251,365 |
| Total expenses | 2,821,488 | - | - | 2,821,488 | 2,516,590 |
| Net realized and unrealized gains | (52,464) | | | (52,464) | 2,455 |
| Change in net assets before depreciation and amortization | 360,158 | - | (15,580) | 344,578 | 489,076 |
| Depreciation and amortization | 217,521 | - | - | 217,521 | 218,918 |
| Change in net assets | 142,637 | - | (15,580) | 127,057 | 270,158 |
| Net assets: | | | | | |
| Beginning | 4,718,469 | 11,250 | 81,882 | 4,811,601 | 4,541,443 |
| Ending | \$ 4,861,106 | \$ 11,250 | \$ 66,302 | \$ 4,938,658 | \$ 4,811,601 |

Armed Services YMCA Of The USA – San Diego, California

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|---------------------|---------------------------|---------------------|-------------------|---------------------|---------------------|---------------|
| | Program Services | | | Supporting Services | | | Grand Total | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 783,180 | \$ 783,180 | 64,695 | \$ 63,085 | \$ 127,780 | \$ 910,960 | \$ 837,117 | |
| Health and retirement benefits, payroll taxes | 141,789 | 141,789 | 14,640 | 13,516 | 28,156 | 169,945 | 153,135 | |
| Donated services, materials and facilities | 743,802 | 743,802 | - | - | - | 743,802 | 531,492 | |
| Occupancy, insurance and property taxes | 52,601 | 52,601 | 4,850 | 80 | 4,930 | 57,531 | 52,109 | |
| Telephone | 12,105 | 12,105 | 1,435 | 280 | 1,715 | 13,820 | 12,589 | |
| Utilities | 2,047 | 2,047 | 663 | 359 | 1,022 | 3,069 | 1,648 | |
| Supplies | 366,132 | 366,132 | 1,993 | 1,653 | 3,646 | 369,777 | 430,045 | |
| Postage and shipping | 4,720 | 4,720 | 942 | 476 | 1,418 | 6,138 | 8,214 | |
| Computer and IT services | 9,041 | 9,041 | 2,245 | 1,745 | 3,990 | 13,031 | 8,134 | |
| Professional fees and contract services | 65,915 | 65,915 | 19,758 | 114 | 19,872 | 85,787 | 63,946 | |
| Rentals, repairs and maintenance | 28,660 | 28,660 | 5,661 | 2,183 | 7,844 | 36,504 | 34,189 | |
| Outside printing, graphics and advertising | 9,546 | 9,546 | 1,673 | 568 | 2,241 | 11,787 | 14,372 | |
| Travel and conferences | 27,044 | 27,044 | 6,982 | 1,967 | 8,949 | 35,993 | 41,097 | |
| Program events | 180,638 | 180,638 | - | 35,262 | 35,262 | 215,900 | 202,301 | |
| Awards and grants | 71,682 | 71,682 | 91 | 4 | 95 | 71,777 | 67,341 | |
| Gifts and contributions | 7,834 | 7,834 | 339 | 84 | 423 | 8,257 | 23,571 | |
| Support payments | 65,372 | 65,372 | - | - | - | 65,372 | 32,484 | |
| Membership dues | 40 | 40 | 1,338 | 660 | 1,998 | 2,038 | 2,758 | |
| Cost of goods sold | - | - | - | - | - | - | 48 | |
| Other expenses | - | - | - | - | - | - | - | |
| Total expenses before depreciation and amortization | 2,572,147 | 2,572,148 | 127,305 | 122,036 | 249,341 | 2,821,488 | 2,516,590 | |
| Depreciation and amortization | 145,934 | 145,934 | 57,651 | 13,936 | 71,587 | 217,521 | 218,918 | |
| Total expenses | \$ 2,718,081 | \$ 2,718,082 | \$ 184,956 | \$ 135,972 | \$ 320,928 | \$ 3,039,009 | \$ 2,735,508 | |

Armed Services YMCA Of The USA – Twentynine Palms, California

Balance Sheet
 December 31, 2008
 (With Comparative Totals For 2007)

| <u>Assets</u> | 2008 | 2007 |
|-----------------------------------|-------------------|-------------------|
| Cash and Cash Equivalents | \$ 213,341 | \$ 193,832 |
| Inventories | 576 | 984 |
| Property and Equipment, net | 3,782 | 9,112 |
| | <u>\$ 217,699</u> | <u>\$ 203,928</u> |
| | | |
| <u>Liabilities And Net Assets</u> | | |
| <u>Liabilities</u> | | |
| Accounts payable | \$ - | \$ 46 |
| Accrued and other liabilities | 5,813 | 24 |
| Due to Headquarters | 5,235 | 5,141 |
| | <u>11,048</u> | <u>5,211</u> |
| | | |
| <u>Net Assets</u> | | |
| Unrestricted | 118,428 | 180,127 |
| Temporarily restricted | 88,224 | 18,590 |
| | <u>206,652</u> | <u>198,717</u> |
| | <u>\$ 217,700</u> | <u>\$ 203,928</u> |

Armed Services YMCA Of The USA – Twentynine Palms, California

Schedule Of Activities

Year Ended December 31, 2008

(With Comparative Totals For 2007)

| | 2008 | | | 2007 Total |
|--|------------------|---------------------------|------------------|------------------|
| | Unrestricted | Temporarily Restricted | Total | |
| Public support and revenue: | | | | |
| Public support: | | | | |
| United Way | \$ 3,370 | \$ - | \$ 3,370 | \$ 1,964 |
| National Headquarters allocation | 126,720 | - | 126,720 | 113,166 |
| Partnership revenue | 950 | - | 950 | 750 |
| Donated revenue | 1,002,180 | - | 1,002,180 | 962,238 |
| Other contributions and grants | 64,344 | 69,634 | 133,978 | 141,744 |
| Total public support | 1,197,564 | 69,634 | 1,267,198 | 1,219,862 |
| Revenue: | | | | |
| Program service fees | 6,745 | - | 6,745 | 7,643 |
| Investment income | 2,400 | - | 2,400 | 2,300 |
| Sale of materials and services | 35,561 | - | 35,561 | 51,224 |
| Other | - | - | - | 53 |
| Net assets released from restrictions | - | - | - | - |
| Total revenue | 44,706 | - | 44,706 | 61,220 |
| Total public support and revenue | 1,242,270 | 69,634 | 1,311,904 | 1,281,082 |
| Expenses: | | | | |
| Program services: | | | | |
| Social, recreational and cultural services | 1,278,924 | - | 1,278,924 | 1,206,358 |
| Total program services expense | 1,278,924 | - | 1,278,924 | 1,206,358 |
| Supporting services: | | | | |
| Management and general | 9,735 | - | 9,735 | 9,079 |
| Fundraising | 9,980 | - | 9,980 | 8,094 |
| Total supporting services expense | 19,715 | - | 19,715 | 17,173 |
| Total expenses | 1,298,639 | - | 1,298,639 | 1,223,531 |
| Change in net assets before depreciation and amortization | (56,369) | 69,634 | 13,265 | 57,551 |
| Depreciation and amortization | 5,330 | - | 5,330 | 5,330 |
| Change in net assets | (61,699) | 69,634 | 7,935 | 52,221 |
| Net assets: | | | | |
| Beginning | 180,127 | 18,590 | 198,717 | 146,496 |
| Ending | \$ 118,428 | \$ 88,224 | \$ 206,652 | \$ 198,717 |

Armed Services YMCA Of The USA – Twentynine Palms, California

Schedule Of Functional Expenses
 Year Ended December 31, 2008
 (With Comparative Information For 2007)

| | 2008 | | | | | | | 2007 Total |
|--|--|---------------------|---------------------------|---------------------|------------------|---------------------|---------------------|---------------|
| | Program Services | | | Supporting Services | | | Grand Total | |
| | Social, Recreational And Cultural Services | Total | Management And General | Fundraising | Total | | | |
| Salaries and wages | \$ 155,916 | \$ 155,916 | \$ 8,666 | \$ 8,622 | \$ 17,288 | \$ 173,204 | \$ 154,652 | |
| Health and retirement benefits, payroll taxes | 26,893 | 26,893 | 654 | 788 | 1,442 | 28,335 | 23,700 | |
| Donated services, materials and facilities | 1,002,180 | 1,002,180 | - | - | - | 1,002,180 | 962,238 | |
| Occupancy, insurance and property taxes | 7,432 | 7,432 | 106 | 153 | 259 | 7,691 | 5,504 | |
| Telephone | 510 | 510 | 7 | 11 | 18 | 528 | 957 | |
| Supplies | 12,115 | 12,115 | 72 | 83 | 155 | 12,270 | 15,155 | |
| Postage and shipping | 443 | 443 | 4 | 6 | 10 | 453 | 705 | |
| Computer and IT services | 870 | 870 | 14 | 19 | 33 | 903 | 676 | |
| Professional fees and contract services | 1,499 | 1,499 | 22 | 31 | 53 | 1,552 | 4,872 | |
| Rentals, repairs and maintenance | 3,778 | 3,778 | 43 | 61 | 104 | 3,882 | 670 | |
| Outside printing, graphics and advertising | 659 | 659 | 3 | 4 | 7 | 666 | 175 | |
| Travel and conferences | 5,528 | 5,528 | 69 | 94 | 163 | 5,691 | 2,825 | |
| Program events | 4,548 | 4,548 | - | - | - | 4,548 | 3,652 | |
| Awards and grants | 416 | 416 | 6 | 9 | 15 | 431 | 364 | |
| Gifts and contributions | 51,532 | 51,532 | 1 | 2 | 3 | 51,535 | 40,891 | |
| Support payments | 4,129 | 4,129 | 61 | 87 | 148 | 4,277 | 6,396 | |
| Membership dues | 82 | 82 | 1 | 2 | 3 | 85 | 85 | |
| Cost of goods sold | 395 | 395 | 6 | 8 | 14 | 409 | 14 | |
| Total expenses before depreciation and amortization | 1,278,924 | 1,278,925 | 9,735 | 9,980 | 19,715 | 1,298,640 | 1,223,531 | |
| Depreciation and amortization | 5,219 | 5,219 | 53 | 58 | 111 | 5,330 | 5,330 | |
| Total expenses | \$ 1,284,143 | \$ 1,284,144 | \$ 9,788 | \$ 10,038 | \$ 19,826 | \$ 1,303,970 | \$ 1,228,861 | |